

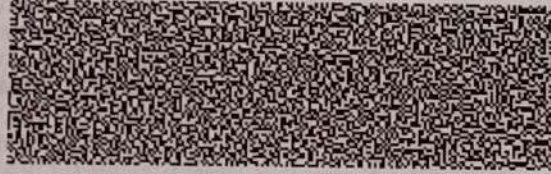


INDIA NON JUDICIAL

Government of Karnataka

e-Stamp

Certificate No. : IN-KA89483651332320R
Certificate Issued Date : 06-Sep-2019 05:20 PM
Account Reference : NONACC (FI)/ kaksfcl08/ SHIVAMOGA3/ KA-SM
Unique Doc. Reference : SUBIN-KAKAKSFCL0801978458327204R
Purchased by : PES INSTITUTE OF ADVANCED MANAGEMENT STUDIES
Description of Document : Article 12 Bond
Description : AGREEMENT
Consideration Price (Rs.) : 0
(Zero)
First Party : PES INSTITUTE OF ADVANCED MANAGEMENT STUDIES
Second Party : PROEDGE SKILL DEVELOPMENT AND EDUTECH PVT LTD
Stamp Duty Paid By : PES INSTITUTE OF ADVANCED MANAGEMENT STUDIES
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



Please write or type below this line

**MEMORANDUM OF UNDERSTANDING (MOU) between
PES Institute of Advanced Management Studies and
ProEdge Skill Development & Edutech Pvt. Ltd.**

I PURPOSE & SCOPE

This Memorandum of Understanding ("MOU") is made and entered on **6th September 2019, (the "Sixth September Two Thousand Nineteen")** by and between: PES Institute of Advanced Management Studies, (hereinafter referred to as "PESIAMS" or "the college") with its address at NH 206, Sagar Road, Shivamogga, Karnataka 577204

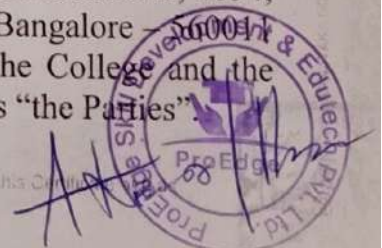
And

ProEdge Skill Development & Edutech Pvt. Ltd., with its principal place of business located at, 1854, 2nd Floor, Akhand Enclave, 11th 'A' Main, 39th Cross, 4th T Block, Jayanagar, Bangalore - 560014 (hereinafter referred to as "the Training Company" or "ProEdge" Hereinafter the College and the Training Company shall individually be referred to as a "Party" and collectively as "the Parties".

Statutory Alert:

1. The authenticity of this Stamp may be verified at www.sholestamp.com. Any discrepancy in the details on this Certificate shall be the responsibility of the users of the certificate.
2. The cost of checking the legitimacy of the users of the certificate.
3. In case of any discrepancy, the users of the certificate shall be responsible for the same.

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA 577 204



RECITALS:

- A. WHEREAS, PESIAMS College (also referred to as "the College") is in the field of providing degree education;
- B. WHEREAS, the Training Company has expertise in the area of providing professional training/coaching;
- C. WHEREAS, the College desires to engage the Training company to provide CA/CS Foundation coaching to its students in the area of Training company's expertise and the Training Company is willing to provide such services to the College;

NOW, THEREFORE, the Parties hereby agree as follows:

1. The purpose of this MOU is to clearly identify the roles and responsibilities of each party as they relate to in particular, providing CA/CS Foundation coaching to the students of the college
2. Using the premise and the facilities of the college to provide the coaching

II. RESPONSIBILITIES OF THE TRAINING COMPANY UNDER THIS MOU

The Training Company shall undertake the following activities:

1. Provide CA/CS Foundation coaching to the students of the college. (Program detail as per Annexure 1).
2. Provide associated support to the students of the college for registration to the CA/CS Foundation Course of The Institute of Chartered Accountants of India/Institute of Company Secretaries of India ("ICAI/ICSI")
3. Identify the relevant infrastructure for the classroom that is capable of holding a coaching class
4. Training Company to conduct class, examinations, invigilation and corrections etc.
5. Training Company should appraise the day wise attendance of students and details of classes conducted to the Principal.

III. RESPONSIBILITIES OF THE COLLEGE UNDER THIS MOU

The College shall undertake the following activities:

1. Provide infrastructure support to the Training company to deliver the coaching as defined below: .
 - a. Use of Classroom.
 - b. Projector with specification, (as may be specified by the Training Company), Microphone with receiver, Speakers for audio support.
2. Design the session plan along with the Company for an academic year and create space in academic calendar for conduct of the class on a weekly basis.

K. Saikrishna
Principal
6/9/19

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204



IV. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

1. The MOU may be modified from time to time by mutual agreement of the Parties.
2. The MOU may be terminated by mutual agreement or by either of the parties by providing a written notice of 7 days. However, termination of the MOU will not in any manner affect the interests of the students/faculty who have been admitted to pursue a program under the MOU.
3. During the tenure of the MOU, the parties will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

V. FUNDING and FEES

The Parties hereby agree to the following with regard to the pricing and fees to be charged to the students for providing CA/CS Foundation coaching to the students and providing associated support, as detailed in the MOU responsibilities:

1. The fee to be charged to the college for CA/CS Foundation coaching is **as mentioned in Annexure 1.**
2. The fees is excluding the CA/CS Foundation enrolment fees with ICAI/ICSI and Examination registration fees which would be advised by the Training Company to students closer to the date of relevant registrations and enrolment.
3. The fees will be collected by "the College" and the share of Proedge as applicable per Point 1 will be paid by the College to Proedge as per the below schedule:
 - a. Before start of the program, 50% of the fee to be paid.
 - b. 25% on total fee to be paid after completion of 200 hours of the programme.
 - c. Balance 25% on total fee to be paid after completion of the programme of 428 hours.
4. The cost of providing any extra or associated service to students will be charged by the Training Company directly to the students.
5. In case of any contingency, the fees and the charges specified above shall be modified with the consent of both parties either in writing or oral as the circumstances demand.

K. Subalra
Principal 6/9/19

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VI. RESOLUTION OF DISPUTES

The Parties hereby agree that any disputes arising out of or in connection with this MOU shall be handled within the jurisdiction of the courts of Shivamogga.

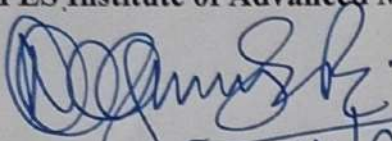
VII. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signatures of the authorized officials of the Parties. It shall be in force for a period of 2 years from the Effective Date.

The Parties indicate agreement with this MOU by their signatures as on the date and year first written above.

Signatures and Dates

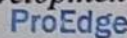
For PES Institute of Advanced Management Studies


14/9/2019

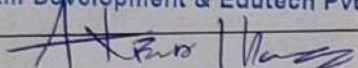
Name: Dr. Nagaraja R
Chief Coordinator, Administration
Prerana Educational and Social Trust (R)
NH 206, Sagar Road, Shivamogga.

Date:

For ProEdge Skill Development & Edutech Pvt. Ltd.

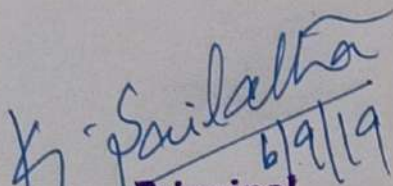

Skill Development & Edutech Pvt. Ltd.

Name:


Authorized Signatory

Date:

AURUNO SHRI RAM VARMA


6/9/19
Principal

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Annexure 1

Who can Pursue	CA & CS Foundation Coaching for B.Com and BBA 1 st Year students (2019-2022 academic batch)
Which exam can students attempt	CA and CS Foundation
Venue	At PES Institute of Advanced Management Studies premises
Duration of program	<p>Program duration will be for 428 hours (approximately) of this “Class Room Coaching” will be for 300 hours and the tentative split of the program duration will be as follows :</p> <ul style="list-style-type: none"> • September – December 2019 - 150 hours of class room coaching and 40 hours of Assessments. • Jan – March 2020 - 150 hours of class room coaching, 40 hours of assessments. • 48 hours or 4 Mock tests for each of 4 subjects. • 2- day Doubt Clarification session before exams in May 2020. • 2 motivation classes. • 1 Parent-teacher meeting (if required by the College). <p>Please note that the split is an indicative split and is dependent on the college time table as well.</p>
Mode of teaching	Physical Classes
Fees	<p>INR 13,000 (Inclusive of all applicable taxes) per student. This fee is applicable for a minimum batch size of 20 students. College takes responsibility of fees for minimum 18-20 students.</p> <p>The fees will be collected by “the College” and the share of Proedg as applicable will be paid by the College to Proedg as per the below schedule:</p> <ol style="list-style-type: none"> i. Before start of the program, 50% of the fee to be paid. ii. 25% on total fee to be paid after completion of 200 hours of the programme. iii. Balance 25% on total fee to be paid after completion of the programme of 428 hours. <p>Please note the above fee is excluding the CA/CS Foundation enrolment with ICAI/ICSI and Examination registration fees and any such related services.</p>
Key Features of Program	<p>We adopt a 360° approach towards the coaching program spanning students’ orientation, engagement with parents, feedback sessions and conducting regular assessments, in addition to the regular coaching program.</p>

H. Sudaltha
Principal 6/9/19

