

PES Institute of Advanced Management Studies, Shivamogga, Karnataka and Kumadvathi First Grade College, Shikaripura, Karnataka wish to enter into this Memorandum of Understanding (MOU) to facilitate the development of academic areas of Commerce, Accounting, Finance, Economics, Management Studies, Human Resource, Marketing, Computer Science, Mathematics and Physics.

PES Institute of Advanced Management Studies, Shivamogga, Karnataka and Kumadvathi First Grade College, Shikaripura, Karnataka recognize their strengths in research and education in the disciplines of Commerce, Accounting, Finance, Economics, Management Studies, Human Resource, Marketing, Computer Science, Mathematics, Physics and their mutual interest in engaging in academic and research cooperation. Therefore, PES Institute of Advanced Management Studies, Shivamogga Karnataka and Kumadvathi First Grade College, Shikaripura, Karnataka agree to establish a programme for academic cooperation in the areas of mutual interest and in accordance with the terms and conditions set out in this MOU.

B) The Objectives

1. To foster collaboration and provide opportunity to faculty and students of both institutions and to facilitate the advancement of knowledge through academic and research collaborations.

To promote research / and quality education between the two institutions.

C) Areas of Collaboration

2. PES Institute of Advanced Management Studies, Shivamogga, Karnataka and Kumadvathi First Grade College, Shikaripura, Karnataka agrees to explore the possibility of engaging in the following areas of collaboration:
 - 2.1) Exchange of faculty and students for a short period;
 - 2.2) Conducting and organizing joint workshops, seminars, symposia and events in areas of mutual interest;
 - 2.3) Investigating possibilities for the development of mutual academic programmes of interest;
 - 2.4) Sharing of knowledge and capacity in areas of mutual interest.
 - 2.5) Exchange of best practices.

H. Sailatha
13/10/2020

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3. It is understood that the implementation of any of the types of cooperation stated above shall depend upon the availability of resources and financial support of the parties concerned.
4. Development and implementation of specific activities based on this MOU will be further negotiated and agreed between colleges as applicable, depending on the specific project.

D) Intellectual Property

5. Should the collaborative research activities under this MOU result in any potential for intellectual property, each shall seek an equitable and fair agreement as to ownership and other property interests that may arise according to the rules and regulations of the two institutions.

E) Coordination

6. PES Institute of Advanced Management Studies, Shivamogga, Karnataka and Kumadvathi First Grade College, Shikaripura, Karnataka shall name a coordinating committee consisting of teaching/research staff and (a) Principal of PES Institute of Advanced Management Studies, Shivamogga, Karnataka or his/her nominee, (b) Principal of Kumadvathi First Grade College, Shikaripura, Karnataka or his/her nominee, (c) Coordinator from PES Institute of Advanced Management Studies, Shivamogga, Karnataka and (d) Coordinator from Kumadvathi First Grade College, Shikaripura, Karnataka, will periodically review and identify ways to strengthen cooperation between the two institutions.

F) Activities for Immediate Future

7. Both the Institutions will meet to discuss and finalize on conducting and organizing joint special invited talks', workshops, seminars, symposia and innovative activities by students.
8. A team of faculty research staff from PES Institute of Advanced Management Studies, Shivamogga, Karnataka and Kumadvathi First Grade College, Shikaripura, Karnataka, will make it a priority to visit each other's Institute for a short duration to discuss and

K. Sairathia
13/10/2020



interact for the purpose of conducting workshops, seminars, conferences and for the development of mutual Diploma Certificate Courses and research collaborations.

9. A select group of students from both institutions will visit the collaborating institutions to study possible research areas, or to conduct research activity or academic pursuit.

G) Terms and Termination

10. This MOU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for the period of **five years**, and may be continued thereafter after suitable review and agreement.
11. This MOU may, at any time during its period of validity, be terminated by one of the parties upon prior notice to the other in writing not later than six months before the termination date. Once terminated, neither PES Institute of Advanced Management Studies, Shivamogga, Karnataka a nor Kumadvathi First Grade College, Shikaripura, Karnataka, will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, PES Institute of Advanced Management Studies, Shivamogga, Karnataka and Kumadvathi First Grade College, Shikaripura, Karnataka, will ensure that all activities in progress are allowed to complete successfully.
12. Any cooperation under this MOU is subject to the availability of funding sources.
13. In the event that either party wishes to disclose any data and/or information supplied in or resulted from the implementation of this MOU, the disclosing party shall have prior written consent from the other party.
14. Any dispute concerning the interpretation and/or application of this MOU shall be settled amicably through consultation between the parties.
15. This MOU may be amended or revised at any time by mutual written consent of the parties, and such amendment shall form an integral part of this MOU.

H) General

16. This MOU may only be amended or modified by a written agreement signed by the representatives of each party.
17. The parties may disclose certain confidential information to the other in relation to any future proposal made under this MOU. Non-disclosure agreements will be made for each such event between the individuals involved from both institutions.

H. Sailatha
13/10/2020

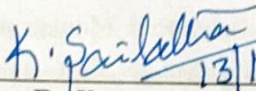
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18. Should there be a dispute relating to any aspect of academic cooperation the Principal of PES Institute of Advanced Management Studies, Shivamogga, Karnataka and the Principal of Kumadvathi First Grade College, Shikaripura, Karnataka, or his/her nominee will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

19. This MOU is signed subject to approval by respective academic/ administrative bodies.

Signed for and on behalf of
PES Institute of Advanced
Management Studies,
Shivamogga, Karnataka

Signed for and on behalf of
Kumadvathi First Grade College,
Shikaripura, Karnataka


13/10/2020

Name: Dr. Kasamsetty Sailatha
Position: **Principal**

Principal

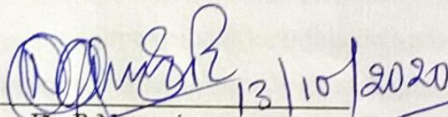
PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204



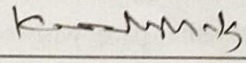
Name: Dr. G R Hegde
Position: **Principal**

Principal

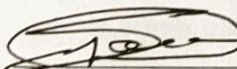
Kumadvathi First Grade College
SHIKARIPURA - 577427


13/10/2020

Name: Dr. R Nagaraja
Position: **Chief Coordinator Administration**
Chief Co-ordinator Administration
Prerana Educational and Social Trust (R)
N.H.206, Sagar Road, Shivamogga-577 204

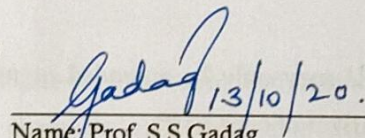

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Name: Dr. Kuberappa K
Position: **Administrative Coordinator**


13/10/2020

Name: Dr. S R Nagaraja
Position: **Coordinator of M.Com**

Witness:


13/10/20.
Name: Prof. S S Gadag
Position: **Academic Advisor**

Date: 13/10/2020

Date: 13/10/2020