



Ref No :

Date : 30/10/2020

### INDEPENDENT AUDITOR'S REPORT

To the Trustees of PRERANA EDUCATIONAL & SOCIAL TRUST <sup>®</sup>, PRERANA CHAMBERS, NEHARU NAGAR MAIN ROAD, BANGALORE - 560020.

#### Opinion

We have audited the financial statements of The PRERANA EDUCATIONAL & SOCIAL TRUST <sup>®</sup>, ADVANCED MANAGEMENT STUDIES, GUDDADAKERE BILLAGE, KOTEGANGOORU POST, SHIVAMOGGA - 577204 which comprise the balance sheet at March 31st 2020, and the Income and expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion -

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in accordance with the code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

  
Principal



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Gowrish & Co,  
 PIN: 917197 S  
 10/11/2020  
 CA. K.V. GOWRISH BHARGAV  
 CHARTERED ACCOUNTANT  
 MEMBERSHIP NO. 236341

Place of Signature:  
Date:

UDIN:-20236341AAAACP1150

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies  
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

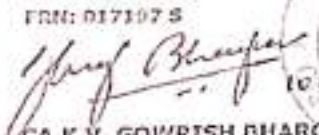


**BALANCE SHEET AS ON 31.03.2020**

CAPITAL AND LIABILITIES			ASSETS AND INVESTMENTS		
	Sr	AMOUNT		Sr	AMOUNT
CAPITAL FUND	1	8,99,29,983.42	FIXED ASSETS	3	27,70,404.00
CURRENT LIABILITIES	2	2,18,467.00	DEPOSITS, LOANS & ADVANCES	4	15,000.00
			OTHER CURRENT ASSETS	5	1,95,170.00
			CASH & BANK BALANCES	6	8,54,768.86
			BRANCH/DIVISIONS	7	8,63,13,107.56
<b>TOTAL</b>		<b>9,01,48,450.42</b>	<b>TOTAL</b>		<b>9,01,48,450.42</b>

AS PER REPORT OF EVEN DATE

GOWRISH & CO,  
FIR: 017197 S

  
CA.K.V. GOWRISH BHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO.236341



FOR PRERANA EDUCATIONAL & SOCIAL TRUST @

MANAGING TRUSTEE

Place : Shivmoga  
Date :

  
Principal  
PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies  
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204



To	Description	Amount		BY	Description	Amount	
	Administrative Expenses :				DIRECT INCOME :		
	Admission, Registration and University Fees -	10,10,265.00			Additional Tuition Fees	65,035.00	
	Advertisement Expenses	1,06,243.78			Admission Fees (University)	1,15,131.00	
	Affiliation, Service & University Fees	20,03,340.00			Campus Up Keeping	3,42,050.00	
	Alumni Association Expenses	1,520.00			Career Guidance Fund	15,068.00	
	A.M.C - Software	10,000.00			College ECA Fund	20,550.00	
	Annual Day Expenses	20,827.00			College Sports Fund	1,71,000.00	
	Audit Fees	36,537.10			ECA/SWF/TWF	63,872.00	
	Auditing Expenses	16,000.00			FINE	14,900.00	
	Bank Charges	1,326.14			Flag/ Poor Student Fund Fee	12,459.00	
	Books & Periodicals	17,182.00			Forum Activities Fee	3,42,020.00	
	Branding Activity Expenses	2,650.00			Lab Maintenance Fees	1,93,000.00	
	Cultural Programme/competition Exp	360.00			Literacy Fees	4,596.00	
	Electricity Charges	13,28,016.04			Mediclin Insurance	68,500.00	
	EPF Administrative Charges	24,165.00			Miscellaneous Fees	3,42,000.00	
	Events/ Functions/ Other Programs	720.00			N S S Fees	15,048.00	
	Exams Expenses	3,420.00			Other Fees (PG)	3,70,950.00	
	G C MEETING EXPENCES	23,000.00			Placement Training Fees	3,12,000.00	
	Graduation Day Programme Expenses	44,090.64			Red Cross Fee	34,250.00	
	Honorarium to Visiting Lecturer	8,000.00			Registration Fees	4,26,410.00	
	Insurance -Building and Assets	88,937.73			Rover and Rangers PG (College)	1,680.00	
	Internet Charges	2,50,719.57			Rover and Rangers PG (UV)	420.00	
	Jane Janeyara Balaga Function	9,670.00			Rovers & Rangers (Scouts & Guides)	5,894.00	
	LIC GRATUITY RENEWAL	1,28,815.00			Sports Development Fund	2,05,100.00	
	LIC Visit Expenses	2,646.00			TRANSPORTATION FEES	62,79,000.00	
	Local Convoynace	7,742.00			Tuition Fees	1,73,09,775.00	
	Mediclin Insurance - Students	73,540.21			University Development Fund	50,592.00	
	Misc Expenses	5,073.00			University Fees - (INCOME)	1,09,230.00	2,69,70,530.00
	Municipal Tax	31,806.88					
	National Conference Workshop	4,370.00			INDIRECT EXPENSES		
	Office Expenses	2,540.00			APPLICATION FEES	40,800.00	
	Placement Training Exp	1,37,592.00			Bank Charges Received	177.00	
	Pooja Expenses	7,000.00			Bank Interest Received	2,21,510.00	
	Postage & Courier	4,356.00			Course Discontinuation	54,920.00	
	Printing & Stationery	3,34,033.19			Misc Income	33,324.00	
	P T Renewal Fee	1,629.44			Workshop Training Expenses	2,875.00	3,53,606.00
	PU Fest Expenses	62,146.00					
	Red Cross Registration Fee	10,095.00					
	Refund A/c	1,48,035.00					
	Security Chargs	6,57,085.11					
	Sports Expenses	7,400.00					
	Student I D Card Expenses	11,284.00					
	Subscription Fees	58,900.00					
	Tally Subscription	3,033.50					
	TELEPHONE CHARGES	19,548.26					
	Travelling Expenses	9,900.00					
	UG Fest Expenses	25,242.00					
	Water Supply Charges	90,803.63					
			69,23,699.20				

For Prerana Educational & Social Trust®

  
 Managing Trustee

  
 Principal

PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies

Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204



Particulars	Debit	Credit	Particulars	Debit	Credit
<b>Opening Balance :</b>			<b>Current Liabilities</b>		
Bank Accounts	39,41,661.00		Exam Remuneration Apr / May 2019		675.00
Cash-in-hand	51,705.00	39,85,366.00	Exam Remuneration - Dec 2018 - 92620/- & 15792/-		1,752.00
			NSS Grants Received		37,161.00
<b>Current Liabilities :</b>			Salary Payable		15,46,137.00
ECA/CS Foundation Training Fee	2,73,000.00		Sundry Creditors		24,67,166.00
Exam Remuneration Apr / May 2019	85,520.00		Scholarship & KMDC		45,70,417.00
Exam Remuneration - M. Com - Rs.11200/-	11,960.00				86,23,318.00
Exam Remuneration Nov - Dec 2019 - Rs.54240/-	94,240.00		<b>Fixed Assets</b>		
TDS Payable - 91 C	162.00		Tea Flask		1,750.00
TDS Payable (Others)	34,497.00				
Sundry Creditors	3,25,926.00		<b>Current Assets</b>		
TDS Payable (Others)	45,90,622.00	54,38,917.00	Loans & Advances (Asset)		51,020.00
<b>Current Assets :</b>			<b>Branch / Divisions</b>		
Fees Receivable - 2018-19	75,610.00		PES PUBLIC SCHOOL		20,000.00
Loans & Advances (Asset)	39,500.00	1,15,110.00	PES Trust	1,75,64,175.00	1,75,64,175.00
<b>Branch / Divisions :</b>			<b>Indirect Expenses</b>		
PES Trust		81,500.00	Admission/Registration and University Fees		10,10,265.00
			Advertisement Expenses		12,030.00
<b>Direct Incomes :</b>			Allegation Service & University Fees		20,03,340.00
Additional Tuition Fees	65,035.00		Alumni Association Expenses		1,520.00
Admission Fees (University)	1,15,124.00		Annual Day Expenses		3,120.00
Campus Up-Keeping	3,42,050.00		Auditing Expenses		16,000.00
Career Guidance Fund	15,066.00		Bank Charges		1,326.34
College ECA Fund	20,550.00		Books & Periodicals		14,547.00
College Sports Fund	1,71,000.00		Branding Activity Expenses		2,650.00
ECA/SWF/PWF	63,850.00		Building & Maintenance		30,875.00
FINE	14,900.00		Cultural Programme/Competitive Exp		160.00
Flag/ Four Student Fund Fee	12,456.00		Events/ Functions/ Other Programs		720.00
Forum Activities Fee	3,42,020.00		Exeme Expenses		165.00
Lab Maintenance Fees	1,93,000.00		G C MEETING EXPENSES		21,000.00
Literary Fees	4,594.00		Honorarium to Visiting Lecturer		8,000.00
Medical Insurance	68,500.00		Jana Janyara Balaga Function		2,670.00
Miscellaneous Fees	3,12,000.00		LC Visit Expenses		2,646.00
N.S.S Fees	19,916.00		Local Conveyance		7,742.00
Other Fees (PG)	3,70,950.00		M.T. Expenses		2,401.00
Placement Training Fees	3,12,000.00		National Conference Workshop		4,370.00
Red Cross Fee	34,250.00		Pooja Expenses		7,000.00
Registration Fees	4,26,392.00		Postage & Courier		589.00
Rover and Rangers PG (College)	1,680.00		Printing & Stationery		11,159.00
Rover and Rangers PG (UV)	420.00		PU Fest Expenses		12,323.00
Rovers & Rangers (Scouts & Guides)	5,892.00		Red Cross Registration Fee		10,095.00
Sports Development Fund	2,05,050.00		Refund A/c		1,48,635.00
Tuition Fees	1,72,60,770.00		Sports Expenses		7,400.00
University Development Fund	50,585.00		Staff Welfare		928.00
University Fees (INCOME)	1,09,230.00	2,05,62,420.00	Subscription Fees		58,900.00
			Travelling Expenses		9,500.00
<b>Indirect Incomes :</b>			UG Fest Expenses		5,722.00
APPLICATION FEES	40,800.00		Workshop Training Expenses		12,270.00
Bank Charges Received	177.00				34,39,448.14
Bank Interest Received	2,21,510.00		<b>Closing Balance</b>		
Course Discontinuation	54,920.00		Bank Accounts		8,14,312.00
Misc Income	32,840.00	3,50,247.00	Cash-in-hand	40,450.00	8,54,768.00
<b>Indirect Expenses :</b>					
UG Fest Expenses	8,600.00				
Workshop Training Expenses	22,250.00	30,850.00			
<b>TOTAL</b>		<b>3,05,55,420.00</b>	<b>TOTAL</b>		<b>3,05,55,420.00</b>

AS PER REPORT OF EVEN DATE

GOWRISH & CO,  
FRN: 017197 S

*Handwritten signature of CA K.V. Gowrish Bhargava*



CA. K.V. GOWRISH BHARGAVA  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO. 236341

Place : Shivamogga  
Date :

FOR PRERANA EDUCATIONAL & SOCIAL TRUST @

*Handwritten signature of Principal*

*Handwritten signature of Principal*

**Principal**

MANAGING PRINCIPAL, PES Institute of Advanced Management Studies

NH 206, Sagar Road  
SHIVAMOGGA-577 204.



Repairs & Maintenance :				
Building & Maintenance	1,93,608.79			
Bus Maintenance	59,705.05			
D G Set Maintenance	1,14,089.15			
Electrical Maintenance	1,01,464.23			
Garden Maintenance	1,79,469.91			
Repair and Maintenance	85,263.22			
S T P Maintenance	1,96,208.65			
Vehicle Maintenance Cost	20,19,201.97	29,40,070.97		
Employee Benefits Expenses				
Salary Paid	96,07,173.00			
EPF Employer Contribution	6,59,970.00			
ESI- Employer Contribution	1,30,007.00			
Staff Welfare	5,290.00			
Uniform - Drivers	8,656.41			
Uniform Staff	1,970.00	1,03,13,056.41		
Depreciation		5,62,986.00		
Excess of Income over expenditure		65,75,313.42		
<b>TOTAL</b>		<b>2,73,24,136.00</b>	<b>TOTAL</b>	<b>2,73,24,136.00</b>

AS PER REPORT OF EVEN DATE

GOWRISH & CO,  
FRN: 0171975

*K.V. Gowrish*  
10/11/2020

CA. K. V. GOWRISH DHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO. 236341



FOR PRERANA EDUCATIONAL & SOCIAL TRUST @

*[Signature]*  
MANAGING TRUSTEE

Place : Shivamogga  
Date :

*[Signature]*  
**Principal**  
PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

**BALANCE SHEET SUB SCHEDULE AS ON 31.03.2020**

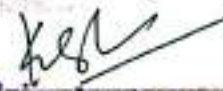


CAPITAL FUND		SCHEDULE 3	
PARTICULARS	AMOUNT	AMOUNT	
<b>CAPITAL FUND</b>			
Opening Bal		8,33,54,670.00	
Add: Excess of Income over expenditure		65,75,313.42	
<b>TOTAL CAPITAL FUND</b>		<b>8,99,29,983.42</b>	

CURRENT LIABILITIES		SCHEDULE 4	
PARTICULARS	AMOUNT	AMOUNT	
<b>1 DRIVER SECURITY DEPOSIT :</b>			
Shivakumar M B -145	3,000.00		
Somashekar G N -106	3,000.00	6,000.00	
<b>2 SCHOLARSHIP &amp; KDMC :</b>			
Scholarship - 21.01.2020 - 592132/-	6,950.00		
Scholarship Rs.28253 02.07.2018	9,696.00		
Scholarship Rs.10000/- 03.04.19	10,000.00		
Scholarship Rs.5645/- 15.05.2019	5,645.00		
Scholarship Rs.5645/- - 20.03.2020	5,645.00		
Scholarship Rs.566700/- 24.01.2019	7,180.00	45,116.00	
CA/CS Foundation Training Fee		68,250.00	
NSS Grants Received		12,994.00	
Salary Payable		86,107.00	
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,13,09,700.00</b>	

DEPOSITS, LOANS AND ADVANCES		SCHEDULE 5	
PARTICULARS	AMOUNT	AMOUNT	
<b>Staff Advances :</b>			
K Sai Latha-Principal	7,500.00		
Sathish	7,500.00	15,000.00	
<b>TOTAL DEPOSITS, LOANS AND ADVANCE</b>		<b>15,000.00</b>	

OTHER CURRENT ASSETS		SCHEDULE 6	
PARTICULARS	AMOUNT	AMOUNT	
<b>FEES RECIEVALBE:</b>			
Fees Recievable 2018-19		66,060.00	
Fees Recievable 2019-20		1,29,110.00	
<b>TOTAL OTHER CURRENT ASSETS</b>		<b>1,95,170.00</b>	

  
**Principal**  
 PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.  
 of Parents Educational & Social Trust  
 Managing Trustee



CASH AND BANK BALANCE		
PARTICULARS	AMOUNT	AMOUNT
Cash In Hand		40,456.00
Balance with Bank		
SBI 64058424653	2,62,397.80	
SBI 64031388783	5,51,915.06	8,14,312.86
<b>TOTAL CASH AND BANK BALANCE</b>		<b>8,54,768.86</b>

BRANCH/OWNEEDS		
PARTICULARS	Debit	Credit
Pes Boys Hostel	-	15,96,000.00
Pes Girls Hostel	26,791.00	-
Pes ITM	-	10,64,678.00
Pes KIDS	-	200.00
Pes PT	6,910.00	-
Pes Public School	9,85,695.00	-
Pes PUC	49,685.00	-
Pes Trust	8,79,04,704.56	-
<b>TOTAL BRANCH/OWNEEDS</b>	<b>9,80,66,085.56</b>	<b>27,60,928.00</b>

For Prerana Educational & Social Trust

  
Managing Trustee

  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust  
Managing Trustee





**PRERANA EDUCATIONAL & SOCIAL TRUST**  
 PES Institute of Advance Management Studies  
 Guddalavere Bridge, Kote-gangooru Post, Shivamogga - 577204  
**SCHEDULE OF FIXED ASSETS AS ON 31-03-2020**

Description	Tax Rate	01.04.2020	Addition During the Year	Addition During the Half	Total Additions	Sale / Disposal	Total	Depreciation	Addl Dep	W.D.V.
<b>BLOCK 0% Physics Lab</b>	0%	-	34,655.00	1,01,727.00	1,36,382.00	-	1,36,382.00	-	-	1,36,382.00
<b>Sub Total A</b>			34,655.00	1,01,727.00	1,36,382.00	-	1,36,382.00	-	-	1,36,382.00
<b>BLOCK 10% Furnitures &amp; Fixtures</b>	10%	5,85,059.00	28,930.00	4,96,940.00	5,25,870.00	-	11,11,929.00	86,346.00	-	10,25,583.00
<b>Sub Total B</b>		5,85,059.00	28,930.00	4,96,940.00	5,25,870.00	-	11,11,929.00	86,346.00	-	10,25,583.00
<b>BLOCK 15% Acer Workon</b>	15%	15,665.00	-	-	-	-	15,665.00	2,350.00	-	13,315.00
<b>Amplifier &amp; Mike</b>	15%	33,240.00	-	-	-	-	33,240.00	4,987.00	-	28,253.00
<b>Battery</b>	15%	1,47,421.00	-	-	-	-	1,47,421.00	22,313.00	-	1,25,108.00
<b>E Admin Office Automation</b>	15%	34,597.00	-	-	-	-	34,597.00	5,390.00	-	29,207.00
<b>Screen Projector</b>	15%	34,597.00	-	94,522.00	54,522.00	-	54,522.00	8,088.00	-	50,434.00
<b>Fire Extinguisher</b>	15%	14,922.00	-	-	-	-	14,922.00	2,238.00	-	12,684.00
<b>Fire Instrument Installation</b>	15%	1,34,958.00	-	-	-	-	1,34,958.00	20,244.00	-	1,14,714.00
<b>Internet &amp; Telephone Networking</b>	15%	33,516.00	-	-	-	-	33,516.00	5,017.00	-	28,499.00
<b>Mike Jets</b>	15%	16,047.00	-	-	-	-	16,047.00	2,607.00	-	13,440.00
<b>Networking Equipment</b>	15%	72,265.00	-	-	-	-	72,265.00	10,840.00	-	61,425.00
<b>Pressure Pump</b>	15%	24,668.00	-	-	-	-	24,668.00	3,516.00	-	21,152.00
<b>Projector Screen</b>	15%	17,205.00	-	-	-	-	17,205.00	2,468.00	-	14,737.00
<b>Sharp Digital Copier</b>	15%	1,05,768.00	20,000.00	-	20,000.00	-	1,25,768.00	18,865.00	-	1,06,903.00
<b>Sharp Projector</b>	15%	53,570.00	-	-	-	-	53,570.00	8,037.00	-	45,533.00
<b>V Guard Stabilizer</b>	15%	659.00	-	-	-	-	659.00	99.00	-	560.00
<b>Walley Printer Hardnet</b>	15%	1,409.00	-	-	-	-	1,409.00	238.00	-	1,171.00
<b>Water Purifier Plant</b>	15%	28,534.00	-	-	-	-	28,534.00	4,280.00	-	24,254.00
<b>Water Tank</b>	15%	17,159.00	-	-	-	-	17,159.00	2,574.00	-	14,585.00
<b>Wacom Mike Speaker</b>	15%	1,320.00	-	-	-	-	1,320.00	198.00	-	1,122.00
<b>Washing Machine</b>	15%	25,155.00	-	-	-	-	25,155.00	3,773.00	-	21,382.00
<b>CCTV</b>	15%	1,15,809.00	-	-	-	-	1,15,809.00	17,371.00	-	98,438.00
<b>UPS System</b>	15%	518.00	-	-	-	-	518.00	78.00	-	440.00
<b>UPS Luminous</b>	15%	1,790.00	-	1,790.00	1,790.00	-	1,790.00	394.00	-	1,396.00
<b>Tea Flask</b>	15%	-	-	47,086.00	47,086.00	-	47,086.00	3,531.00	-	43,555.00
<b>Lab Equipments</b>	15%	-	-	-	-	-	-	-	-	-
<b>Sub Total C</b>		5,93,644.00	20,000.00	1,03,308.00	1,23,398.00	-	10,17,042.00	1,44,805.00	-	8,72,237.00
<b>BLOCK 40% Acer Computer</b>	40%	-	-	3,99,330.00	3,99,330.00	-	3,99,330.00	79,866.00	-	3,19,464.00
<b>Computer &amp; Peripherals</b>	40%	-	2,60,319.00	16,520.00	2,76,839.00	-	2,76,839.00	1,07,432.00	-	1,69,407.00
<b>Computer</b>	40%	2,49,083.00	-	-	-	-	2,49,083.00	99,635.00	-	1,49,448.00
<b>Library Books</b>	40%	79,344.00	2,320.00	61,014.00	63,344.00	-	1,42,688.00	44,870.00	-	97,818.00
<b>Software</b>	40%	92.00	-	-	-	-	92.00	37.00	-	55.00
<b>Sub Total D</b>		3,28,524.00	2,320.00	4,76,874.00	7,99,513.00	-	10,68,037.00	3,31,840.00	-	7,36,197.00
<b>Grand Total A+B+C+D</b>		18,08,227.00	85,965.00	11,78,939.00	15,25,163.00	-	33,13,390.00	5,62,986.00	-	27,50,404.00

*[Signature]*  
Principal

PES Institute of Advanced Management Studies  
 NH 206, Sagar Road,  
 SHIVAMOGGA-577 204.

ICA

Gowrish & Co

CA. Gowrish Bhat

CHARTERED ACCOUNTANTS



Ref No :

Date : 28/10/2018

### INDEPENDENT AUDITOR'S REPORT

To the Trustees of PRERANA EDUCATIONAL & SOCIAL TRUST <sup>®</sup>, PRERANA CHAMBERS, NEHARU NAGAR MAIN ROAD, BANGALORE - 560020.

#### Opinion

We have audited the financial statements of The PRERANA EDUCATIONAL & SOCIAL TRUST <sup>®</sup>, ADVANCED MANAGEMENT STUDIES, GUDDADAKERE BILLAGE, KOTEGANGOGURU POST, SHIVAMOGGA - 577204 which comprise the balance sheet at March 31st 2019, and the Income and expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion -

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

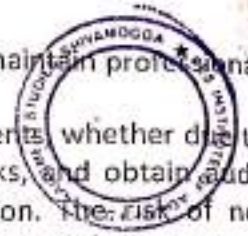
#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*Set*  
**Principal**  
Advanced Management Studies  
H 906, 5th Cross Road,  
Shivamogga - 577204



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

GOWRISH & CO.  
FRN : 017197S  
SHIVAMOGGA  
Chartered Accountants  
Sowrish & Co,  
FRN: 017197 S  
29/10/201  
CA. K. V. GOWRISH BHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO.236341

UDIN: 19236341AAAA2158

Place of Signature:  
Date:

  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.



# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies  
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

**BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	S.No	AMOUNT	ASSETS AND INVESTMENTS	S.No	AMOUNT
FUND	1	8,33,54,670.00	FIXED ASSETS	3	18
LIABILITIES	2	1,03,312.00	DEPOSITS, LOANS & ADVANCES	4	
			OTHER CURRENT ASSETS	5	1
			CASH & BANK BALANCES	6	39
			BRANCH/DIVISIONS	7	7,74
<b>TOTAL</b>		<b>8,33,54,670.00</b>	<b>TOTAL</b>		<b>8,33,54,670.00</b>

REPORT OF EVEN DATE

& CO,  
197 S

*revised*  
25/11/2019

GOWRISH BHARGAVA  
REGISTERED ACCOUNTANT  
SHIP NO.236341



FOR PRERANA EDUCATIONAL & SOCIAL TRUST ®

*[Signature]*

MANAGING TRUSTEE

Shivamogga

*[Signature]*  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies

Guddadalere Billage, Kotegangooru Post, Shivamogga - 577204

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019



EXPENSES				INCOME	
Administrative Expenses :				<b>DIRECT INCOME :</b>	
Admission, Registration & University Fees	250.00		BY	Additional Tuition Fees	3,58,920.00
Advertisement Expenses	14,499.00		*	Admission Fees (University)	96,130.00
Affiliation, Service & University Fees	15,11,779.00		*	Alumni Association Fees	48,600.00
A.M.C Software	10,000.00		*	Career Guidance Fund	12,440.00
Bank Charges	2,703.80		*	College ECA Fund	18,660.00
Books & Periodicals	17,400.00		*	College Sports Fund	1,55,500.00
Collage Fest	52,820.00		*	ECA/SWF/TWF	50,975.00
Cultural Program/Competition Exp	6,423.00		*	Fine	23,600.00
Discount Paid	8,000.00		*	Flag/Poor Student Fund Fee	9,330.00
Events/Functions/Other Programs	315.00		*	Forum Activities Fee	1,55,500.00
Exams Expenses	3,321.00		*	Literacy Fees	3,440.00
G.C Meeting Expenses	2,000.00		*	Maintenance Fees	1,24,400.00
Honorarium to Visiting Lecturer	10,500.00		*	Mediclin Insurance	62,200.00
LIC Visit Expenses	4,651.00		*	Miscellaneous Fees	1,24,400.00
Local Conveyance	4,771.00		*	N.S.S Fees	12,440.00
Misc Exp	1,309.00		*	Other Fees	6,43,900.00
National conference Workshop	300.00		*	Placement Training Fees	2,40,000.00
Placement Training Exp	1,44,595.00		*	Red Cross Fees	31,100.00
Pooja Exp	17,145.00		*	Registration Fees	4,02,200.00
Postage & Courier	10,881.00		*	Rovers & Rangers (Scouts & Guide)	4,860.00
Printing & Stationery	64,455.00		*	Sports Development Fund	1,55,500.00
Red cross Membership Fees	9,120.00		*	Transportation Fees	61,08,715.00
Fees Refund	1,57,775.00		*	Tuition Fees	1,53,39,195.00
Renewal Fees	9,824.00		*	University Development Fund	41,645.00
R.O Water Service	4,100.00		*	University Fees	1,77,520.00
Sports Expenses	3,310.00				
Staff Welfare	2,060.00			<b>INDIRECT INCOME :</b>	
Student I.D Card Exp	10,304.00		*	Application Fees	31,700.00
Subscription Fees	55,555.00		*	Bank Charges Received	354.00
Travelling Exp	1,789.00		*	Bank Interest Received	1,60,151.00
University Fee	2,173.00		*	Course Discontinuation	52,000.00
Youth Red Cross Program	2,926.00	21,47,053.80	*	Miscellaneous Income	21,453.00
			*	Workshop Training Exp	8,746.00
Repairs & Maintenance :					
Building & Maintenance		49,207.00			2,74,404.0
Salary Paid		76,74,672.00			
Depreciation		4,27,796.00			
Excess of Income over expenditure		1,43,76,845.20			
<b>TOTAL</b>		<b>2,46,75,574.00</b>		<b>TOTAL</b>	<b>2,46,75,574.0</b>

AS PER REPORT OF EVEN DATE

GOWRISH & CO,  
FRN: 017197 S

*[Signature]*  
CA. K.V. GOWRISH BHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO. 236341



Place : Shimoga  
Date :

*[Signature]*  
**Principal**

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.  
FOR PRERANA EDUCATIONAL & SOCIAL TRUST ©

*[Signature]*  
MANAGING TRUSTEE

**CAPITAL FUND**

PARTICULARS		AMOUNT	AMOUNT
	<b>CAPITAL FUND</b>		
	Opening Bal		6,89,77,824.89
Add:	Excess of Income over expenditure		1,43,76,845.20
<b>TOTAL CAPITAL FUND</b>			<b>8,33,54,670.09</b>



**CURRENT LIABILITIES**

PARTICULARS		AMOUNT	AMOUNT
<b>1</b>	<b>DRIVER SECURITY DEPOSIT :</b>		
	Shivakumar M B -145	3,000.00	
	Somashekar G N -106	3,000.00	6,000.00
<b>3</b>	<b>SCHOLARSHIP &amp; KDMC :</b>		
	KDMC Loan	20,000.00	
	Scholarship Rs.28253/- 02.07.2018	9,696.00	
	Scholarship Rs.3590/- 18.03.2019	3,590.00	
	Scholarship Rs.4455/- 18.03.2019	4,455.00	
	Scholarship Rs.566700/- 24.01.2019	7,180.00	44,921.00
	Exam Remuneration		2,236.00
	NSS Grants Received		50,155.00
<b>TOTAL CURRENT LIABILITIES</b>			<b>1,08,312.00</b>

**DEPOSITS, LOANS AND ADVANCE**

PARTICULARS		AMOUNT	AMOUNT
	<b>Staff Advances :</b>		
	K Sai Latha-Principal	5,000.00	
	Sathish	9,000.00	14,000.00
<b>TOTAL DEPOSITS, LOANS AND ADVANCE</b>			<b>14,000.00</b>

*Principal*  
**Principal**  
 PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204

**OTHER CURRENT ASSETS**

PARTICULARS		AMOUNT	AMOUNT
	<b>FEES RECIEVALBE:</b>		
	Fees Recievable 2018-19		1,41,570.00



**CASH AND BANK BALANCE**

PARTICULARS	AMOUNT	AMOUNT
Cash In Hand		51,705.00
Balance with Bank		
SBM 64058424653	2,49,233.50	
SBM 64031388783	36,95,427.50	39,44,661.00
<b>TOTAL CASH AND BANK BALANCE</b>		<b>39,96,366.00</b>

**BRANCH/DIVISIONS** SCHEDULE 7

PARTICULARS	Dr Bal	Cr Bal
Pes Boys Hostel	-	15,96,000.00
Pes Girls Hostel	26,791.00	-
Pes ITM	-	10,71,663.00
Pes KIDS	-	200.00
Pes PT	6,910.00	-
Pes Public School	9,88,195.00	-
Pes PUC	49,685.00	-
Pes Trust	7,90,94,001.00	-
<b>TOTAL BRANCH/DIVISIONS</b>	<b>8,01,65,382.00</b>	<b>26,67,863.00</b>

For Prerana Educational & Social Trust (PES)

Managing Trustee

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

## PREKANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies

Guddalokere Billage, Kotepeppuru Post, Shivamogga - 577204

**SCHEDULE OF FIXED ASSETS AS ON 31-03-2019**



Description	Tax Rate	01.04.2018	Addition During the half	Addition During the half	Total Addition	Sale / Disposal	Total	Depreciation	Add Dep
<b>BLOCK 0%</b>									
Sub Total A	0%	-	-	-	-	-	-	-	-
<b>BLOCK 10%</b>									
Furniture & Fixtures	10%	6,51,177.00	-	-	-	-	6,51,177.00	65,118.00	-
Sub Total B		6,51,177.00	-	-	-	-	6,51,177.00	65,118.00	-
<b>BLOCK 15%</b>									
Acer Monitor	15%	18,429.00	-	-	-	-	18,429.00	2,204.00	-
Amplifier & Mike	15%	30,116.00	-	-	-	-	30,116.00	3,607.00	-
Batteries	15%	1,73,437.00	-	-	-	-	1,73,437.00	20,718.00	-
E Admin Office Automation	15%	40,762.00	-	-	-	-	40,762.00	4,891.00	-
Fire Extinguisher	15%	17,555.00	-	-	-	-	17,555.00	2,106.00	-
Fire Instrument Installation	15%	1,58,774.00	-	-	-	-	1,58,774.00	19,035.00	-
Internet & Telephone Networking	15%	39,431.00	-	-	-	-	39,431.00	4,731.00	-
Mike Sets	15%	18,879.00	-	-	-	-	18,879.00	2,265.00	-
Networking Equipment	15%	85,019.00	-	-	-	-	85,019.00	10,202.00	-
Pressure Pump	15%	14,903.00	-	-	-	-	14,903.00	1,788.00	-
Projector Screen	15%	-	-	18,600.00	18,600.00	-	18,600.00	2,232.00	-
Sharp Digital Copier	15%	1,24,400.00	-	-	-	-	1,24,400.00	15,008.00	-
Sharp Projector	15%	63,033.00	-	-	-	-	63,033.00	7,564.00	-
V Guard Stabilizer	15%	775.00	-	-	-	-	775.00	93.00	-
Walky Phone Handset	15%	1,870.00	-	-	-	-	1,870.00	224.00	-
Water Purifier Plant	15%	33,519.00	-	-	-	-	33,519.00	4,022.00	-
Water Tank	15%	30,187.00	-	-	-	-	30,187.00	3,622.00	-
Webcam Mike Speaker	15%	1,553.00	-	-	-	-	1,553.00	186.00	-
Washing Machine	15%	12,993.00	-	-	-	-	12,993.00	1,559.00	-
CCTV	15%	23,304.00	-	-	-	-	23,304.00	2,800.00	-
UPS System	15%	1,30,240.00	-	-	-	-	1,30,240.00	15,629.00	-
UPS Laminat	15%	600.00	-	-	-	-	600.00	72.00	-
Sub Total C		10,11,104.00	-	18,600.00	18,600.00	-	10,29,704.00	1,20,000.00	-
<b>BLOCK 40%</b>									
Computer	40%	4,15,146.00	-	-	-	-	4,15,146.00	1,66,058.00	-
Library Books	40%	82,020.00	-	37,392.00	37,392.00	-	1,19,832.00	47,493.00	-
Software	40%	154.00	-	-	-	-	154.00	62.00	-
Sub Total D		4,97,320.00	-	37,392.00	37,392.00	-	5,34,712.00	2,13,613.00	-
<b>Grand Total A+B+C+D</b>		<b>21,20,191.00</b>	<b>-</b>	<b>56,092.00</b>	<b>56,092.00</b>	<b>-</b>	<b>21,76,283.00</b>	<b>4,27,185.00</b>	<b>-</b>

**Principal**  
 PES Institute of Advanced Management Studies  
 MH 206, Sapar Road  
 SHIVAMOGGA-577 204.



# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies

Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

(REVENUE AND PAYMENTS FOR THE YEAR 2017-18)



PARTICULARS			EXPENDITURE		
<b>Opening Balance :</b>			<b>Current Liabilities :</b>		
Bank Accounts	12,90,455.00		Exam Remuneration Apr / May 2018	15,584.00	
Cash in-hand	10,428.00	13,00,883.00	Exam Remuneration - Aug 2018	7,650.00	
			Exam Remuneration - Dec 2018 - 92680/	22,261.00	
<b>Current Liabilities :</b>			Scholarship Rs.566700/- 24.01.2019	5,66,700.00	
Exam Remuneration Apr / May 2018	15,584.00		Sundry Creditors	4,04,862.00	
Exam Remuneration - Aug 2018	97,765.00		Scholarship & KMDC	18,49,279.15	28,66,356.15
Exam Remuneration - Dec 2018 - 92680/	1,05,172.00		<b>Current Assets :</b>		
Exam Remuneration Nov/dec 2017	12,100.00		Loans & Advances (Asset)		25,250.00
Exam Remuneration Nov - Dec 2018	13,300.00				
NSS Grants Received	33,700.00		<b>Branch / Divisions :</b>		
Scholarship Rs.566700/- 24.01.2019	5,73,860.00		PES Girls Hostel	70,912.00	
TDS Payable (Others)	4,703.00		PES Trust	2,00,00,000.00	2,00,70,912.00
Sundry Creditors	103.00				
Scholarship & KMDC	17,65,893.15	28,45,860.15	<b>Indirect Expenses :</b>		
<b>Current Assets :</b>			Admission, Registration and University Fees	250.00	
FEE RECEIVABLE 2016-17	2,450.00		Affiliation, Service & University Fees	12,89,103.00	
FEE RECEIVABLE FOR THE YEAR 2017-18	81,000.00		Bank Charges	3,057.80	
Loans & Advances (Asset)	11,250.00	45,700.00	Books & Periodicals	13,120.00	
			Building & Maintenance	3,502.00	
<b>Branch / Divisions :</b>			Caution Deposit	000.00	
Pes Boys Hostel		51,000.00	College Fest	1,097.00	
			Cultural Programme/competition Exp	1,328.00	
<b>Direct Incomes :</b>			Events/ Functions/ Other Programs	315.00	
Additional Tuition Fees	3,58,920.00		Exams Expenses	150.00	
Admission Fees (University)	56,130.00		G.C MEETING EXPENSES	2,000.00	
Alumni Association Fee	48,600.00		Honorarium to Visiting Lecturer	4,500.00	
Career Guidance Fund	12,440.00		UC Visit Expenses	3,651.00	
College ECA Fund	18,860.00		Local Conveyance	4,771.00	
College Sports Fund	1,55,500.00		Misc Expenses	1,309.00	
ECA/SWF/TWF	50,975.00		National Conference Workshop	300.00	
FINE	23,600.00		Placement Training Exp	2,146.00	
Flag/ Poor Student Fund Fee	9,300.00		Post Expenses	17,145.00	
Forum Activities Fee	1,55,500.00		Postage & Courier	905.00	
Literary Fees	3,400.00		Printing & Stationery	10,945.00	
Maintenance Fees	1,24,400.00		Red Cross Membership Fee	9,230.00	
Mediclin Insurance	62,200.00		Refund A/c	1,57,775.00	
Miscellaneous Fees	1,24,400.00		Sports Expenses	3,310.00	
N S S Fees	12,440.00		Staff Welfare	2,050.00	
Other Fees (PG)	6,43,900.00		Subscription Fees	55,555.00	
Placement Training Fees	2,40,000.00		Travelling Expenses	1,789.00	
Red Cross Fee	31,100.00		UNIVERSITY FEE	2,173.00	
Registration Fees	4,02,200.00		Workshop Training Expenses	62,874.00	
Rovers & Rangers (Scouts & Guides)	4,860.00		Youth Red Cross Programme	2,926.00	17,20,139.80
Sports Development Fund	1,55,500.00				
TRANSPORTATION FEES	61,08,715.00		<b>Closing Balance :</b>		
Tuition Fees	*****		Bank Accounts	39,44,661.00	
University Development Fund	41,645.00		Cash in-hand	51,705.00	39,96,366.00
University Fees ( INCOME )	1,77,520.00	2,42,59,500.00			
<b>Indirect Incomes :</b>					
APPLICATION FEES	31,700.00				
Bank Charges Received	354.00				
Bank Interest Received	1,60,151.00				
Course Discontinuation	52,000.00				
Misc Income	21,421.00	2,65,626.00			
<b>Indirect Expenses :</b>					
Bank Charges	354.00				
Caution Deposit	3,000.00				
Cultural Programme/competition Exp	9,500.00				
Workshop Training Expenses	87,600.00	1,00,454.00			
<b>TOTAL</b>		<b>2,90,79,023.95</b>	<b>TOTAL</b>		<b>2,90,79,023.95</b>

*[Signature]*  
**Principal**

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

AS PER REPORT OF EVEN DATE  
GOWRISH & CO,  
FRY: 017197 S  
*[Signature]*  
29/10/2019  
CA. K.V. GOWRISH BHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO.236341

FOR PRERANA EDUCATIONAL & SOCIAL TRUST @  
*[Signature]*  
MANAGING TRUSTEE

Place : Shivamogga  
Date :

N.RAMACHANDRA B.Com., FCA.

Chartered Accountants,

2nd Cross, Rajendra nagara, SHIMOGA - 577 201.

Phone:224239

220274



### INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Statements of Accounts of PES ADVANCED MANAGEMENT STUDIES, SHIMOGA, run by PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE for the year ended March 31, 2018

#### Management's responsibility for the Receipt & Payment account statement

Management is responsible for the preparation of this statement of Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account, Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the preparation of fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2018.

SHIMOGA/05.07.2018

  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

CHARTERED ACCOUNTANT



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**PRERANA EDUCATIONAL & SOCIAL TRUST @**  
**PES Advanced Management Studies**  
 Guddadakere Village, Kotegangonru Post, Shivamogga  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2018**



	Sch.	₹
<b>INCOME</b>		
Fees	7	2,14,01,015
Other Income	8	4,35,266
		<b>2,18,36,281</b>
<b>EXPENSES</b>		
Repair & Maintenance	9	55,713
University Fees Paid	10	12,10,413
Staff Expenses	11	63,65,184
Administration & Office Expenses	12	6,52,870
Depreciation	3	3,39,276
		<b>86,23,456</b>
Excess of Income		<b>1,32,12,825</b>

For Prerana Educational & Social Trust (R)

"As per My report of even date"

N Ramachandra  
 Chartered Accountant  
 Shimoga  
 05.07.2018



*(Signature)*  
 Managing Trustee

Managing Trustee

**Principal**  
 Prerana Educational & Social Trust  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

PRERANA EDUCATIONAL & SOCIAL TRUST @

PES Adanced . Management Studies  
Guddadakere Village, Kotegangooru Post  
Shivamogga - 577204

BALANCE SHEET AS ON 31-03-2018.



	Schedules	₹
<b>SOURCES OF FUNDS</b>		
Excess of Income:	1	6,89,77,825
Current Liabilities	2	1,82,176
		<b>6,91,60,001</b>
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	3	21,80,231
Inter - Trust Receivables/(Payable)	4	6,55,93,804
Other Current Assets	5	76,082
Cash & Bank Balances	6	13,09,884
		<b>6,91,60,001</b>

For Prerana Educational & Social Trust (R)

"As per My report of even date"

N Ramachandra  
Chartered Accountant

Shimoga  
05.07.2018



  
Managing Trustee  
Managing Trustee

  
Principal  
PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2017-2018**



		PES Advanced Management Studies
<b>Schedule - 1</b>		
<b>Excess of Income:</b>		
Opening Balance		5,57,65,000
Current period		1,32,12,825
		<b>6,89,77,825</b>
<b>Schedule - 2</b>		
<b>Current Liabilities</b>		
KMKC LOAN		55,025
Driver Security Deposit		9,000
NSS Grants Received		16,455
Premier Fire and Safety		39,234
Scholarship Payable		62,462
		<b>1,82,176</b>
<b>Schedule - 4</b>		
<b>Inter Trust Receivables (Payables)</b>		
Pes Boys Hostel		(15,45,000)
PES Girls Hostel		(28,000)
PES I T M College		(16,71,709)
PES Kids Academy		(200)
PES PT		(3,935)
PES PUC		49,685
PES PUBLIC SCHOOL		9,88,195
PES Trust		6,72,04,768
		<b>6,55,93,804</b>
<b>Schedule - 5 Other Current Assets</b>		
Staff Advance		32,632
Fees Receivable		43,450
		<b>76,082</b>
<b>Schedule - 6</b>		
<b>Cash &amp; Bank Balances</b>		
Cash in hand		19,428
SBM-64058124653-Principal		2,56,951
SBM A/c No.64031388783		10,33,505
		<b>13,09,884</b>
<b>Schedule - 7</b>		
<b>Fees</b>		
Additional Tuition Fees		1,85,500
Admission Fees (University)		91,055
Alumni Association Fee		49,000
Career Guidance Fund		12,220
College Development Fees		80,000
College ECA Fund		17,640
College Fees		2,14,320
College Fees (PG)		50,400
College Sports Fund		1,52,750
ECA/SWF/TWF		51,715
Flag/ Poor Student Fund Fee		9,165
Forum Activities Fee		1,47,000
Literacy Fees		3,760
Maintenance Fees		1,17,600
Mediclaim Insurance		58,800
N S S Fees		12,220
Other Fees (PG)		3,37,300
Red Cross Fee		22,095
Registration Fees		4,03,835
Rovers & Rangers (Scouts & Guides)		4,900

  
**Principal**

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust (R)

  
**Managing Trustee**

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2017-2018

		PES Advanced Management Studies
Sports Development Fund		1,52,750
TRANSPORTATION FEES		58,32,420
Tuition Fees		1,33,51,675
University Development Fund		42,895
		2,14,01,015
<b>Schedule - 8</b>	<b>Other Income</b>	
Application Fees		44,000
Bank Interest Received		1,29,216
Industrial Visiting		22,290
Misc Income		1,91,110
Exams Reimbursement		2,740
Placement Training Fees		55,000
		4,35,266
<b>Schedule - 9</b>	<b>Repair &amp; Maintenance</b>	
Building & Maintenance		48,955
R/O Water Service		6,758
		55,713
<b>Schedule - 10</b>	<b>University Fees</b>	
Affiliation, Service & University Fees		12,10,413
		12,10,413
<b>Schedule - 11</b>	<b>Staff Expenses</b>	
Salary Paid		63,63,059
Staff Welfare		2,125
		63,65,184
<b>Schedule - 12</b>	<b>Administration &amp; Office Expenses</b>	
Advertisement Expenses		34,835
Alumni Association Expenses		8,599
A M C Software		10,000
Annual Day Expenses		30,251
Bank Charges		2,812
Books & Periodicals		13,071
Cultural Programs/competition Exp		1,400
Events/ Functions/ Other Programs		630
Exams Expenses		961
Faculty Development Program		11,113
Fire Safety Expenses		20,000
G C MEETING EXPENCES		1,200
Honorarium to Visiting Lecturer		6,500
KU Shimoga Intercollegiate Cricket Tournament		6,055
LIC Visit Expenses		5,101
Misc Expenses		7,141
National Conference Workshop		8,136
Placement Training Exp		50,269
Pooja Expenses		10,024
Postage & Courier		6,967
Printing & Stationery		52,232
Red Cross Expenses		1,960
Refund A/c		2,20,100
Renewal Fees		8,134
Repair and Maintenance		18,300
Sports Expenses		8,847
Student I D Card Expenses		9,835
Subscription Fees		83,300
Travelling Expenses- Staff		3,302
Youth Red Cross Programme		9,745
		6,52,870



*[Signature]*  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust (R)

*[Signature]*  
Accountant

Schedule - B Fixed Assets 31.03.2018

Particulars	Opening WDV 31.03.2017	Rate	M/Value - Part is on for		(Held/own)	Depreciable Value	Depreciation	Closing WDV 31.03.2018
			> 182 Days	< 182 Days				
<b>PES Advanced Management Studies</b>								
<b>FURNITURES AND FIXTURES</b>	5,19,530	0.10	4,010			5,23,540	72,353	6,51,177
Battery	0	0.15		1,81,500		1,81,500	14,943	1,76,557
CC TV and ACC	34,816	0.15				34,816	3,222	31,594
Computers	4,88,407	0.15				4,88,407	73,261	6,12,145
Ds- UPS System	1,60,280	0.15				1,60,280	24,643	1,35,637
Internet and Telephone Networking	46,380	0.15				46,380	6,958	39,422
E Admin Office Automation	47,883	0.15				47,883	7,182	40,701
Networking Equipments	1,00,022	0.15				1,00,022	15,003	85,019
SHARP DIGITAL COPIER	79,618	0.15		61,300		1,40,918	16,547	1,24,371
SHARP PROJECTOR	74,156	0.15				74,156	11,123	63,033
WATER PURIFIER PLANT	39,494	0.15				39,494	5,924	33,570
Mike Set	22,211	0.15				22,211	3,332	18,879
Water Tank	23,749	0.15				23,749	3,562	20,187
Air Ventilat	21,481	0.15				21,481	3,222	18,259
Amplifier Mike Set	46,694	0.15				46,694	6,903	39,791
Fire Extinguisher	20,653	0.15	26,920			47,573	7,136	40,437
Fire Alarmment Installation	1,19,795	0.15				1,19,795	17,969	1,01,826
UPS Installation	717	0.15				717	108	609
Wireless Mike Speaker	1,827	0.15				1,827	274	1,553
V Guard Station	912	0.15				912	137	775
Wisky Theser Hardist	0	0.15	2,200			2,200	330	1,870
Washing Machine	0	0.15		14,942		14,942	2,241	12,701
Water Pump	17,533.00	0.15				17,533	2,630	14,903
Library Books	8,786	0.45	47,759	63,904		1,19,448	34,798	84,650
Library Software	250	0.45				250	102	148
<b>SUB TOTAL - B1</b>	<b>26,74,274</b>		<b>1,20,882</b>	<b>1,11,806</b>		<b>28,19,547</b>	<b>3,91,276</b>	<b>24,91,271</b>

"As per My report of even date"

N Ramachandra  
Chartered Accountant  
Shimoga  
05.07.2018



Managing Trustee  
For Prerna Educational & Social Trust (RT)

*(Signature)*  
Managing Trustee

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.





N.RAMACHANDRA B.Com., FGA.

Phone:224239 (O)

Chartered Accountants,

220274 (R)

3<sup>rd</sup> Cross, Nehru Road, SHIMOGA - 577 201.

### INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Statements of Accounts of PES ADVANCED MANAGEMENT STUDIES, SHIMOGA, run by PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE for the year ended March 31, 2017

#### Management's responsibility for the Receipt & Payment account statement

Management is responsible for the preparation of this statement of Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account, Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2017.

SHIMOGA/14.09.2017



CHARTERED ACCOUNTANT

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

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PRERANA EDUCATIONAL & SOCIAL TRUST

LS Adanced . Management Studies  
 Gaddadakere Village, Kotegangooru Post  
 Shivamogga - 577204



BALANCE SHEET AS ON 31-03-2017


	Schedules	Rs
<b>SOURCES OF FUNDS</b>		
Excess of Income:	1	55765000
Current Liabilities	2	398456
		56163456
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	3	2074734
Inter - Trust Receivables/(Payable)	4	52778600
Other Current Assets	5	98600
Cash & Bank Balances	6	1211322
		56163456


"As per My report of even date"

  
 N Ramachandra  
 Chartered Accountant  
 Shimoga  
 14.09.2017



for Prerana Educational & Social Trust (R)

  
 Managing Trustee

  
 Principal

Prerana Educational & Social Trust  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

**PRERANA EDUCATIONAL & SOCIAL TRUST @**  
**PES Advanced Management Studies**  
 Gaddadakere Village, Kotegangooru Post, Shivamogga



**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2017**

	Sch.	Rs In INR
<b>INCOME</b>		
Fees	7	16925150
Other Income	8	526023
		<u>17451173</u>
<b>EXPENSES</b>		
Repair & Maintenance	9	<u>159494</u>
Kuvempu university -Fees	10	<u>311486</u>
Staff Expenses <i>(do not consider)</i>	11	<u>5121260</u>
Administration & Office Expenses	12	<u>791410</u>
Depreciation	3	<u>329865</u>
		<u>6713515</u>
Excess of Income		<u>10737658</u>

\*As per My report of even date"

N Ramachandra  
 Chartered Accountant  
 Shimoga  
 14.09.2017

B.Y Raghavendra  
 Managing Trustee  
 For Prerana Educational & Social Trust (R)

Managing Trustee

**Principal**  
 PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2016-2017**



		PES Advance Management Studies
<b>Schedule - 1</b>	<b>Excess of Income:</b>	
Opening Balance		45027342
Current period		10737658
		<b>55765000</b>
<b>Schedule - 2</b>	<b>Current Liabilities</b>	
KMDC LOAN		40000.00
Driver Security Deposit		9000.00
NES Grants Received		10439.00
Premier Fire and Safety		63285.00
Scholarship Payable		275732
		<b>398456</b>
<b>Schedule - 4</b>	<b>Inter Trust Receivables (Payables)</b>	
Pes Boys Hostel		(1533000.00)
PES Girls Hostel		(23000.00)
PES I T M College		(1084054.00)
PES Kids Academy		(200.00)
PES PT		(3935.00)
PES PUC		(2250.00)
PES PUBLIC SCHOOL		991020.00
PES Trust		54414019.00
		<b>52778600</b>
<b>Schedule - 5 Other Current Assets</b>		
Staff Advance		80000
Fees Receivable		18,600
		<b>98,600</b>
<b>Schedule - 6</b>	<b>Cash &amp; Bank Balances</b>	
Cash in hand		29686
SBM-64058424653-Principal		384985
SBM A/c No.64031388783		796851
		<b>1211522</b>
<b>Schedule - 7</b>	<b>Fees</b>	
College fees		1874050
Transportation fees		4677180
Tuition fees		10373920
		<b>16925150</b>

  
**Principal**

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust (R)

  
Managing Trustee



SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2016-2017

		PES Advanced Management Studies
<b>Schedule - 8</b>	<b>Other Income</b>	
Bank Interest Received		205778
Application fees		43600
Course Discontinuation		162850
Placement Training fees		45900
Misc Income		34782
Salary Undisbursed		29613
Transportation Charges		3500
		<u>526023</u>
<b>Schedule - 9</b>	<b>Repair &amp; Maintenance</b>	
Building & Maintenance		152494.00
R O Water Service		7000.00
		<u>159494</u>
<b>Schedule - 10</b>	<b>University Fees</b>	
Affiliation, Service & University Fees		311486.00
		<u>311486.00</u>
<b>Schedule - 11</b>	<b>Staff Expenses</b>	
Salary Paid <i>(do not consider)</i>		6121260.00
		<u>5121260.00</u>
<b>Schedule - 12</b>	<b>Administration &amp; Office Expenses</b>	
Advertisement Expenses		8200.00
A M C - Software		10000.00
Annual Day Expenses		13662.00
BANK CHARGES		1383.00
Books & Periodicals		10766.00
Cultural Program/competition Exp		7854.00
Exam Remuneration		535.00
Exams Expenses		1234.00
Misc Expenses		775.00
Placement Training Exp		41643.00
Pooja Expenses		5500.00
Postage & Courier		4795.00
Printing & Stationery		21415.00
Red Cross Registration Fee		7290.00
Sports Expenses		3148.00
Staff Welfare		980.00
Student ID Card Expenses		7140.00
Traveling Expenses- Staff		875.00
TRAVELLING EXPENSES		50.00
University Fees		640545.00
Workshop Training Expenses		4000.00
		<u>791410.00</u>

*[Signature]*  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust (P)

*[Signature]*  
Managing Trustee

Schedule - 6 Fixed Assets 31.03.2017



Particulars	Opening WDV 31.03.2015	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV 31.03.2017
			> 182 Days	< 182 Days				
<b>PES Advanced Management Studies:</b>								
Library Books	18,751	1	11,450	17,572		47,773	38,957	8,786
CC TV and ACC	40,960	0.15				40,960	6,144	34,816
Computers	5,74,597	0.15				5,74,597	86,190	4,88,407
Dx- UPS System	1,88,575	0.15				1,88,575	28,286	1,60,289
Internet and Telephone Networking	54,575	0.15				54,575	8,186	46,389
E Admin Office Automation	68,335	0.15				68,335	8,450	47,885
Networking Equipments	1,17,673	0.15				1,17,673	17,651	1,00,022
SHARP DIGITAL COPIER	93,668	0.15				93,668	14,050	79,618
SHARP PROJECTER	87,242	0.15				87,242	13,086	74,156
WATER PURIFIER PLANT	46,463	0.15				46,463	6,969	39,494
Mike Set	26,151	0.15				26,151	3,920	22,231
Water Tank	27,940	0.15				27,940	4,191	23,749
Air Venton	25,507	0.15				25,507	3,826	21,681
Amplifier Mike Set	0	0.15	54,140			54,140	8,121	46,019
Fire Extinguisher	0	0.15		22,328		22,328	1,675	20,653
Fire Instrument Installation	0	0.15		1,29,507		1,29,507	9,713	1,19,794
FURNITURES AND FIXTURES	5,40,792	0.10		2,45,080		7,85,872	66,332	7,19,520
Library Software	640	0.00				640	384	256
UPS Luminous	843	0.15				843	126	717
Webcam Mike Speaker	0	0.15	2,150			2,150	323	1,827
SV Guard Stabilizer	1,073	0.15				1,073	161	912
Water Pump	20,627.00	0.15				20,627	3,094	17,533
<b>SUB TOTAL -II</b>	<b>19,22,392</b>	<b>5</b>	<b>67,740</b>	<b>4,14,467</b>	<b>0</b>	<b>24,04,599</b>	<b>3,29,865</b>	<b>20,74,734</b>

*[Signature]*  
Principal  
PES Institute of Advanced Management Studies  
NH 205, Sagar Road  
SHIVAMOGGA-577-204.

3

2015-16

N.RAMACHANDRA B.Com., FCA.

Phone:224239 (O)

Chartered Accountants,

220274 (R)

3<sup>rd</sup> Cross, Nehru Road, SHIMOGA - 577 201.

Expenditure for infrastructure augmentation



**INDEPENDENT AUDITORS' REPORT**

We have audited the accompanying Statements of Accounts of PES ADVANCED MANAGEMENT STUDIES, SHIMOGA, run by PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE for the year ended March 31, 2016

**Management's responsibility for the Receipt & Payment account statement**

Management is responsible for the preparation of this statement of Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account, Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with stated requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2016.

SHIMOGA/26.09.2016

*[Signature]*  
Principal



PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.



PRERANA EDUCATIONAL & SOCIAL TRUST @  
PES Advanced Management Studies  
Guddadakere Village, Kotegangooru Post, Shivamogga

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2016

	Sch.	
<b>INCOME</b>		
Fees	7	17463998
Other Income	8	253209
		17717207
<b>EXPENSES</b>		
Repair & Maintenance	9	223164
VTU Fees Paid	10	679451
Staff Expenses	11	4914586
Administration & Office Expenses	12	1798329
Depreciation	3	397699
		8013229
Excess of Income		9703978

\*As per My report of even date\*

N Ramschandra  
Chartered Accountant,  
Shimoga  
26.09.2016



B.Y Raghavendra  
Managing Trustee  
For Prerana Educational & Social Trust (R)

Managing Trustee

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

**PRERANA EDUCATIONAL & SOCIAL TRUST @**  
**PES Advanced Management Studies**  
**Guddadahere Village, Kotamangooru Post**  
**Shivamogga - 577204**  
**BALANCE SHEET AS ON 31-03-2016**



	Schedules	
<b>SOURCES OF FUNDS</b>		
Excess of Income:	1	45027342
Current Liabilities	2	267548
		45294890
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	3	1922392
Inter - Trust Receivables(Payable)	4	41425932
Other Current Assets	5	74900
Cash & Bank Balances	6	1871665
		45294890

\*As per My report of even date\*

  
 N Ramachandra  
 Chartered Accountant, No. 14290  
 3rd Cross  
 Nelsur Road,  
 SHIVMOGGA  
 Shivamogga  
 26.09.2016



B.Y Raghavendra  
 Managing Trustee

For Prerana Educational & Social Trust (R)

  
 Managing Trustee

  
**Principal**  
 PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.



SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2015-2016		
		PES Advanced Management Studies
<b>Schedule - 1</b>	<b>Excess of Income:</b>	
Opening Balance		35,323,364.00
Current period		9,703,978.00
		45,027,342.00
<b>Schedule - 2</b>	<b>Current Liabilities</b>	
NSS Grant		21,170.00
Scholarship Payable		237,378.00
Drivers Security Deposit		9,000.00
		267,548.00
<b>Schedule - 4</b>	<b>Inter Trust Receivables (Payables)</b>	
Pes Boys Hostel		(1,524,000.00)
PES Girls Hostel		(9,500.00)
PES I T M College		11,062,169.00
PES Kids Academy		(200.00)
PES PT		(3,400.00)
PES PUC		(2,250.00)
PES PUBLIC SCHOOL		594,180.00
PES Trust		43,033,271.00
		41,425,932.00
<b>Schedule - 5 Other Current Assets</b>		
Fees Receivable		74,900.00
		74,900.00
<b>Schedule - 6</b>	<b>Cash &amp; Bank Balances</b>	
Cash in hand		33,960.00
SBM-64058424653-Principal		294,023.00
SBM A/c No.64031388783		1,543,683.00
		1,871,666.00
<b>Schedule - 7</b>	<b>Fees</b>	
Application fees		49,400.00
College fees		3,049,712.00
Transportation fees		4,425,300.00
Tuition fees		9,939,586.00
		17,463,998.00

For Prerans Educational & Social Trust (R)

Managing Trustee

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.



SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2015-2016		
		PES Advanced Management Studies
<b>Schedule - 8</b>	<b>Other Income</b>	
Bank Interest Received		184,993.00
Discount Received		22.00
Industrial Visiting		22,160.00
Misc Income		26,900.00
Salary Undisbursed		5,934.00
Transportation Charges		13,200.00
		253,209.00
<b>Schedule - 9</b>	<b>Repair &amp; Maintenance</b>	
Building Maintenance		215,882.00
CC Tv Maintenance		7,282.00
		223,164.00
<b>Schedule - 10</b>	<b>VTU Fees Paid</b>	
Affiliation, Service & University Fees		679,451.00
		679,451.00
<b>Schedule - 11</b>	<b>Staff Expenses</b>	
Salary Paid		4,914,586.00
		4,914,586.00
<b>Schedule - 12</b>	<b>Administration &amp; Office Expenses</b>	
Advertisement Expenses		18,000.00
A.M.C - Software		10,000.00
Bank Charges		583.00
Books & Periodicals		18,698.00
College Day Expenses		14,855.00
Events/ Functions/ Other Programs		7,121.00
Exam Remuneration		750.00
Exams Expenses		5,678.00
G C MEETING EXPENCES		1,227.00
Honorarium to Visiting Lecturer		1,000.00
Kpsc Exam Remuneration		3,678.00
Misc Expenses		3,937.00
Placement Training Exp		1,587.00
Pooja Expenses		15,000.00
Postage & Courier		742.00
Printing & Stationery		125,677.00
Refund A/c		91,500.00
R O Water Service		3,040.00
Sports Expenses		5,225.00
Staff Welfare		3,762.00
Student I D Card Expenses		7,876.00
Students Bags Expenses		91,600.00
Travelling Expenses- Staff		50.00
Travelling Expenses		19,800.00
Uniform for Students		1,347,050.00
		1,798,329.00

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HM1

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Prema Education &amp; Social Trust (R)



Schedule - 6 Fixed Assets 31.03.2016								
Particulars	Opening WDV 31.03.2015	Additions	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV 31.03.2016
			> 182 Days	< 182 Days				
<b>PES Advanced Management Studies:</b>								
Library Books	39,112	1	37,328	37,503		114,443	95,692	18,751
CC TV and AOC	48,188	0.15				48,188	7,228	40,960
Computers	675,897	0.15				675,897	101,400	574,497
Ox- UPS System	221,853	0.15				221,853	33,278	188,575
Internet and Telephone Networking	64,006	0.15				64,206	9,631	54,575
E Admin Office Automation	66,278	0.15				66,276	9,941	56,335
Networking Equipments	138,438	0.15				138,439	20,766	117,673
SHARP DIGITAL COPIER	110,198	0.15				110,198	16,530	93,668
SHARP PROJECTER	102,638	0.15				102,638	15,396	87,242
WATER PURIFIER PLANT	54,862	0.15				54,662	8,199	46,463
Mike Set	30,742	0.15				30,742	4,611	26,131
Water Tank	32,871	0.15				32,871	4,931	27,940
Air Veriton	30,008	0.15				30,008	4,501	25,507
FURNITURES AND FIXTURES	600,580	0.10				600,880	60,088	540,792
Library Software	1,600	0.60				1,600	960	640
UPS Luminous	2,108	0.15				2,108	1,265	843
V Guard Stabilizer	2,682	0.15				2,682	1,609	1,073
water Pump	0.00	0.15		22,300		22,300	1,673	20,627
<b>SUB TOTAL -II</b>	<b>2,222,460</b>	<b>4</b>	<b>37,328</b>	<b>59,803</b>	<b>0</b>	<b>2,320,891</b>	<b>397,699</b>	<b>1,922,392</b>

Principal For Prerna Educational & Social Trust (P)

PES Institute of Advanced Management  
 No. 206, Sagar Road  
 SHIVAMOGGA-577 204.

CA

Gowrish & Co  
CA. Gowrish Bhargava K.V.  
CHARTERED ACCOUNTANT



Total expenditure excluding Salary

30/10/2020

Ref No : \*

Date : .....

### INDEPENDENT AUDITOR'S REPORT

To the Trustees of PRERANA EDUCATIONAL & SOCIAL TRUST ®, PRERANA CHAMBERS, NEHARU NAGAR MAIN ROAD, BANGALORE - 560020.

#### Opinion

We have audited the financial statements of The PRERANA EDUCATIONAL & SOCIAL TRUST ®, ADVANCED MANAGEMENT STUDIES, GUDDADAKERE BILLAGE, KOTEGANGOORU POST, SHIVAMOGGA - 577204 which comprise the balance sheet at March 31st 2020, and the Income and expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion -

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in accordance with the code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

  
Principal



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place of Signature:

Date:



Gowrish & Co,  
FNS: 0173  
SHIVAMOGGA

*K.V. Gowrish*  
10/11/2020

CA. K.V. GOWRISH BHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO. 236341

UDIN:-20236341AAAACP1150

*K.V.*  
**Principal**

**RES Institute of Advanced Management Studies**  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.



## PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies  
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

**BALANCE SHEET AS ON 31.03.2020**

CAPITAL AND LIABILITIES	Sr#	AMOUNT	ASSETS AND INVESTMENT	Sr#	AMOUNT
CAPITAL FUND	1	8,99,29,983.42	FIXED ASSETS	3	27,70,404.00
CURRENT LIABILITIES	2	2,18,467.00	DEPOSITS, LOANS & ADVANCES	4	15,000.00
			OTHER CURRENT ASSETS	5	1,95,170.00
			CASH & BANK BALANCES	6	8,54,768.86
			BRANCH/DIVISIONS	7	8,63,13,107.56
TOTAL		9,17,14,913.84	TOTAL		9,17,14,913.84

AS PER REPORT OF EVEN DATE

GOWRISH & CO,  
FRN: 0171975

*[Signature]*  
CA.K.V. GOWRISH BHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO.236341



FOR PRERANA EDUCATIONAL & SOCIAL TRUST ©

*[Signature]*

MANAGING TRUSTEE

Place : Shimoga  
Date :

*[Signature]*  
**Principal**

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies  
Guddalalere Billage, Kotegangooru Post, Shivamogga - 577204



<b>Administrative Expenses :</b>			<b>DIRECT INCOME :</b>	
To Admission Registration and University Fees -	10,10,265.00		BY Additional Tuition Fees	65,015.00
* Advertisement Expenses	1,06,243.70		* Admission Fees (University)	1,15,131.00
* Affiliation, Service & University Fees	20,03,140.00		* Campus Up-Keeping	3,42,050.00
* Alumni Association Expenses	1,520.00		* Career Guidance Fund	15,068.00
* ANMC - Software	10,000.00		* College FCA Fund	70,550.00
* Annual Day Expenses	20,827.00		* College Sports Fund	1,71,000.00
* Audit Fees	36,532.10		* CCA/SWF/TWF	63,872.00
* Auditing Expenses	16,000.00		* FINE	14,500.00
* Bank Charges	1,326.14		* Flag/ Poor Student Fund Fee	12,499.00
* Books & Periodicals	17,182.00		* Forum Activities Fee	3,42,020.00
* Branding Activity Expenses	2,650.00		* Lab Maintenance Fees	1,93,000.00
* Cultural Programme/competition Exp	160.00		* Literacy Fees	4,596.00
* Electricity Charges	13,28,016.04		* Mediclaim Insurance	68,500.00
* EPF Administrative Charges	24,165.00		* Miscellaneous Fees	3,42,000.00
* Events/ Functions/ Other Programs	720.00		* NSS Fees	15,048.00
* Exams Expenses	3,429.00		* Other Fees (PG)	3,70,950.00
* G.C MEETING EXPENSES	23,000.00		* Placement Training Fees	3,12,000.00
* Graduation Day Programme Expenses	44,899.64		* Red Cross Fee	34,250.00
* Honorarium to Visiting Lecturer	8,000.00		* Registration Fees	4,26,410.00
* Insurance -Building and Assets	88,937.73		* Rover and Rangers PG (College)	1,680.00
* Internet Charges	2,60,719.57		* Rover and Rangers PG (UV)	420.00
* Jans Janyara Sulaga Function	9,670.00		* Rovers & Rangers (Scouts & Guides)	5,894.00
* LIC GRATUITY RENEWAL	1,28,815.00		* Sports Development Fund	2,05,100.00
* LIC Visit Expenses	2,646.00		* TRANSPORTATION FEES	62,79,000.00
* Local Conveyance	7,742.00		* Tuition Fees	1,73,09,775.00
* Medlaim Insurance - Students	73,540.21		* University Development Fund	50,592.00
* Misc Expenses	5,073.00		* University Fees ( INCOME )	1,00,230.00
* Municipal Tax	31,805.88			<b>2,69,70,530.00</b>
* National Conference Workshop	4,370.00		<b>INDIRECT EXPENSES</b>	
* Office Expenses	2,540.00		APPLICATION FEES	40,800.00
* Placement Training Exp	1,37,592.00		Bank Charges Received	177.00
* Postage Expenses	7,000.00		Bank Interest Received	2,21,510.00
* Postage & Courier	4,356.00		Course Discontinuation	94,020.00
* Printing & Stationery	3,34,033.19		Misc Income	33,324.00
* P.T Renewal Fee	1,629.44		Workshop Training Expenses	2,875.00
* PU Fest Expenses	42,346.00			<b>3,53,606.00</b>
* Red Cross Registration Fee	10,095.00			
* Refund A/c	1,48,635.00			
* Security Charge	6,57,585.11			
* Sports Expenses	7,400.00			
* Student I D Card Expenses	11,284.00			
* Subscription Fees	58,900.00			
* Tally Subscription	3,013.50			
* TELEPHONE CHARGES	19,548.26			
* Travelling Expenses	9,900.00			
* UG Fest Expenses	25,242.00			
* Water Supply Charges	90,803.61			
		<b>69,23,699.20</b>		

③ continued in ③

For Prerana Educational & Social Trust

  
 Managing Trustee

  
**Principal**

PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies

Guddadakere Billage, Katagangooru Post, Shivamogga - 577204



Particulars	Amount	Amount	Particulars	Amount	Amount
<b>Opening Balance :</b>			<b>Current Liabilities</b>		
Bank Accounts	39,44,661.00		Exam Remuneration Apr / May 2019	675.00	
Cash-in hand	51,705.00	39,96,366.00	Exam Remuneration - Dec 2018 - 92050/- & 15792/-	1,752.00	
			PES Grants Received	37,361.00	
<b>Current Liabilities :</b>			Sabry Payable	15,45,117.00	
CA/CS Foundation Training Fee	2,73,600.00		Sundry Creditors	31,67,166.00	
Exam Remuneration Apr / May 2019	88,520.00		Scholarship & BMDC	45,70,427.00	86,23,316.00
Exam Remuneration - M. Com - Rs.11960/-	11,560.00				
Exam Remuneration Nov - Dec 2010 - Rs.94340/-	94,240.00		<b>Fixed Assets</b>		
TDS Payable - 94 C	162.00		Tea Flask		1,793.00
TDS Payable (Others)	34,497.00				
Sundry Creditors	1,75,920.00		<b>Current Assets</b>		
TDS Payable (Others)	45,80,622.00	54,16,927.00	Loans & Advances (Asset)		51,920.00
<b>Current Assets :</b>			<b>Branch / Divisions</b>		
Fees Receivable - 2018-19	75,610.00		PES PUBLIC SCHOOL	20,000.00	
Loans & Advances (Asset)	39,500.00	1,15,110.00	PES Trust	1,75,64,175.00	1,75,84,175.00
<b>Branch / Divisions :</b>			<b>Indirect Expenses</b>		
PES Trust		81,500.00	Admission, Registration and University Fees	10,10,265.00	
			Advertisement Expenses	17,010.00	
<b>Direct Incomes :</b>			Admission, Service & University Fees	20,01,340.00	
Additional Tuition Fees	65,035.00		Alumni Association Expenses	1,520.00	
Admission Fees (University)	1,15,124.00		Annual Day Expenses	3,120.00	
Compu Up-Keeping	3,42,050.00		Auditing Expenses	16,070.00	
Career Guidance Fund	15,000.00		Bank Charges	1,326.14	
College ECA Fund	20,550.00		Books & Periodicals	14,547.00	
College Sports Fund	1,71,000.00		Branding Activity Expenses	2,650.00	
ECA/SWB/TWF	63,880.00		Building & Maintenance	30,875.00	
FINE	14,000.00		Cultural Programs/Competition Exp	160.00	
Flag/ Puck Student Fund Fee	12,456.00		Events/ Functions/ Other Programs	720.00	
Forum Activities Fee	3,42,020.00		Excise Expenses	905.00	
Lab Maintenance Fees	1,93,000.00		G.C MEETING EXPENSES	23,000.00	
Litarcy Fees	4,504.00		Honorarium to Visiting Lecturer	8,000.00	
Mediclaim Insurance	68,500.00		Jana Janyara Boloji Function	0,070.00	
Mercenous Fees	1,42,000.00		UG Visit Expenses	2,645.00	
N.S.S Fee	15,016.00		Local Conveyance	2,742.60	
Other Fees (PG)	1,70,950.00		Post Expenses	2,110.00	
Placement Training Fees	1,32,000.00		National Conference Workshop	4,370.00	
Red Cross Fee	34,200.00		Postage Expenses	7,000.00	
Registration Fees	4,26,192.00		Postage & Courier	503.00	
Rover and Rangers PG (College)	1,800.00		Printing & Stationery	11,150.00	
Rover and Rangers PG (UV)	420.00		PJ Fest Expenses	12,323.00	
Rovers & Rangers (Scouts & Guides)	5,892.00		Red Cross Registration Fee	10,005.00	
Sports Development Fund	7,05,050.00		Refund A/C	1,40,635.00	
Tuition Fees	1,72,60,770.00		Sports Expenses	7,400.00	
University Development Fund	50,585.00		Staff Welfare	928.00	
University Fees ( INCOME )	1,09,230.00	2,05,62,420.00	Subscription Fees	18,900.00	
			Travelling Expenses	9,500.00	
<b>Indirect Incomes :</b>			UG Fest Expenses	5,722.00	
APPLICATION FEES	40,800.00		Workshop Training Expenses	12,220.00	34,39,448.14
Bank Charges Received	177.00				
Bank Interest Received	2,21,510.00		<b>Closing Balance</b>		
Course Discontinuation	54,920.00		Bank Accounts	8,30,312.88	
Misc Income	32,840.00	3,10,247.00	Cash-in hand	40,456.00	8,54,768.88
<b>Indirect Expenses :</b>					
UG Fest Expenses	8,600.00				
Workshop Training Expenses	22,250.00	30,850.00			
<b>TOTAL</b>		<b>3,05,55,470.00</b>	<b>TOTAL</b>		<b>3,05,55,470.00</b>

AS PER REPORT OF EVEN DATE

GOWRISH & CO,  
FRN: 017197 S

*Prerana*  
16/11/2020

CA.K.V. GOWRISH BHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO.236341



FOR PRERANA EDUCATIONAL & SOCIAL TRUST ©

*Prerana*  
MANAGING

**Principal**

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

Place : Shimoga  
Date :





Repairs & Maintenance :			
Building & Maintenance	1,93,668.79		
Bus Maintenance	59,705.05		
O G Set Maintenance	1,14,089.15		
Electrical Maintenance	1,01,464.23		
Garden Maintenance	1,79,469.91		
Repair and Maintenance	85,263.22		
S T P Maintenance	1,96,200.65		
Vehicle Maintenance Cost	20,19,201.97	29,49,070.97	
Employee Benefits Expenses			
Salary Paid	95,07,173.00	(do not consider)	
EPF Employer Contribution	6,59,970.00		
ESI- Employer Contribution	1,30,007.00		
Staff Welfare	5,290.00		
Uniform - Drivers	8,656.41		
Uniform Staff	1,970.00	1,03,13,056.41	
Depreciation		5,12,986.00	
Excess of Income over expenditure		65,75,313.42	X
<b>TOTAL</b>		<b>2,73,24,146.00</b>	
			<b>2,73,24,146.00</b>

AS PER REPORT OF EVEN DATE

GOWRISH & CO,  
FRN: 0171975

*G.K.V. Gowrish*  
10/11/2020

G.K.V. GOWRISH BHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO.236341



Place : Shivamogga  
Date :

FOR PRERANA EDUCATIONAL & SOCIAL TRUST @

*[Signature]*  
MANAGING TRUSTEE

3

*[Signature]*  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

**BALANCE SHEET SUB SCHEDULE AS ON 31.03.2020**



CAPITAL FUND		SCHEDULE - 1	
PARTICULARS	AMOUNT	AMOUNT	
Capital Fund			
Add: Opening Bal		8,33,54,670.00	
Excess of Income over expenditure		65,75,313.42	
<b>TOTAL CAPITAL FUND</b>		<b>8,99,29,983.42</b>	

CURRENT LIABILITIES		SCHEDULE - 2	
PARTICULARS	AMOUNT	AMOUNT	
<b>1 DRIVER SECURITY DEPOSIT :</b>			
Shivakumar M B -145	3,000.00		
Somashekar G N -106	3,000.00	6,000.00	
<b>2 SCHOLARSHIP &amp; KOMC :</b>			
Scholarship - 21.01.2020 - 592132/-	6,950.00		
Scholarship Rs.28253 02.07.2018	9,696.00		
Scholarship Rs.10000/- 03.04.19	10,000.00		
Scholarship Rs.5645/- 15.05.2019	5,645.00		
Scholarship Rs.5645/- - 20.03.2020	5,645.00		
Scholarship Rs.566700/- 24.01.2019	7,180.00	45,116.00	
CA/CS Foundation Training Fee		66,250.00	
NSS Grants Received		12,994.00	
Salary Payable		86,107.00	
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,00,092.00</b>	

DEPOSITS, LOANS AND ADVANCES		SCHEDULE - 3	
PARTICULARS	AMOUNT	AMOUNT	
Staff Advances :			
K Sai Latha-Principal	7,500.00		
Sathish	7,500.00	15,000.00	
<b>TOTAL DEPOSITS, LOANS AND ADVANCE</b>		<b>15,000.00</b>	

OTHER CURRENT ASSETS		SCHEDULE - 4	
PARTICULARS	AMOUNT	AMOUNT	
<b>FEEES RECIEVALBE:</b>			
Fees Recievable 2018-19		66,060.00	
Fees Recievable 2019-20		1,29,110.00	
<b>TOTAL OTHER CURRENT ASSETS</b>		<b>1,95,170.00</b>	

**Principal**  
**PES Institute of Advanced Management Studies**  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

Managing Trustee  




Schedule 1

**CASH AND BANK BALANCE**


PARTICULARS	AMOUNT	AMOUNT
Cash In Hand		40,456.00
Balance with Bank		
SBI 64058424653	2,62,397.80	
SBI 64031388783	5,51,915.06	8,14,312.86
<b>TOTAL CASH AND BANK BALANCE</b>		<b>8,55,768.86</b>

Schedule 2

**BRANCH/DIVISIONS**

PARTICULARS	DEBIT	CREDIT
Pes Boys Hostel	-	15,96,000.00
Pes Girl Hostel	26,791.00	-
Pes ITM	-	10,64,678.00
Pes KIDS	-	200.00
Pes PT	6,910.00	-
Pes Public School	9,85,895.00	-
Pes PUC	49,685.00	-
Pes Trust	8,79,04,704.56	-
<b>TOTAL BRANCH/DIVISIONS</b>	<b>8,86,65,981.00</b>	<b>26,60,878.00</b>

For Pterana Educational & Social Trust ©

  
Managing Trustee

  
**Principal**  
PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Pterana Educational & Social Trust ©

Managing Trustee

## PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies  
 Gaddolavere Village, Kotagangoori Post, Shivamogga - 577204  
**SCHEDULE OF FIXED ASSETS AS ON 31-03-2020**



Description	Tax Rate	31.03.2018	Addition During the Year	Addition During the year	Total Additions	Salv / Disposal	Total	Depreciation	Add Dep	W.D.V.
<b>BLOCK 01</b>										<b>1,30,392.00</b>
Physics Lab	0%	-	34,000.00	1,00,797.00	<u>1,34,797.00</u>	-	<u>1,34,797.00</u>	-	-	<u>1,34,797.00</u>
<b>Sub Total A</b>			<b>34,000.00</b>	<b>1,00,797.00</b>	<b>1,34,797.00</b>		<b>1,34,797.00</b>			<b>1,34,797.00</b>
<b>BLOCK 10%</b>										<b>10,25,583.00</b>
Furniture & Fixtures	10%	5,80,000.00	30,000.00	4,80,048.00	<u>5,10,048.00</u>	-	<u>5,10,048.00</u>	66,346.00	-	<u>4,43,702.00</u>
<b>Sub Total B</b>		<b>5,80,000.00</b>	<b>30,000.00</b>	<b>4,80,048.00</b>	<b>5,20,048.00</b>		<b>5,10,048.00</b>	<b>66,346.00</b>		<b>4,43,702.00</b>
<b>BLOCK 15%</b>										<b>13,315.00</b>
Acer Monitor	15%	55,600.00	-	-	-	-	25,800.00	2,310.00	-	53,290.00
Amplicon & Mike	15%	33,248.00	-	-	-	-	31,248.00	4,807.00	-	28,441.00
Batteries	15%	1,47,420.00	-	-	-	-	1,47,420.00	22,113.00	-	1,25,307.00
E Admin Office Automation	15%	34,000.00	-	-	-	-	34,000.00	5,190.00	-	28,810.00
Exam Projector	15%	-	-	34,000.00	<u>34,000.00</u>	-	<u>34,000.00</u>	4,090.00	-	29,910.00
Fire Extinguisher	15%	34,810.00	-	-	-	-	34,810.00	2,320.00	-	32,490.00
Fire Insulation Installation	15%	1,34,910.00	-	-	-	-	1,34,910.00	20,244.00	-	1,14,666.00
Internet & Telephone Networking	15%	33,510.00	-	-	-	-	33,510.00	5,027.00	-	28,483.00
Office Sta.	15%	16,047.00	-	-	-	-	16,047.00	2,487.00	-	13,560.00
Networking Equipment	15%	70,260.00	-	-	-	-	70,260.00	10,840.00	-	59,420.00
Pressure Fumo	15%	12,000.00	-	-	-	-	12,000.00	1,500.00	-	10,500.00
Projector Screen	15%	12,795.00	30,000.00	-	<u>30,000.00</u>	-	<u>42,795.00</u>	5,501.00	-	37,294.00
Sharp Digital Copier	15%	2,05,760.00	-	-	-	-	2,05,760.00	30,840.00	-	1,74,920.00
Sharp Projector	15%	53,570.00	-	-	-	-	53,570.00	8,037.00	-	45,533.00
V Guard Sub-System	15%	600.00	-	-	-	-	600.00	80.00	-	520.00
Video Projector	15%	1,540.00	-	-	-	-	1,540.00	230.00	-	1,310.00
Water Purifier Plant	15%	28,534.00	-	-	-	-	28,534.00	4,200.00	-	24,334.00
Water Tank	15%	17,318.00	-	-	-	-	17,318.00	2,574.00	-	14,744.00
Webcam Mini Stand	15%	1,310.00	-	-	-	-	1,310.00	190.00	-	1,120.00
Washing Machine	15%	21,811.00	-	-	-	-	21,811.00	3,266.00	-	18,545.00
CC TV	15%	25,205.00	-	-	-	-	25,205.00	3,779.00	-	21,426.00
UPS System	15%	1,10,000.00	-	-	-	-	1,10,000.00	17,010.00	-	92,990.00
UPS Inverter	15%	570.00	-	-	-	-	570.00	80.00	-	490.00
Tap Fink	15%	-	-	1,700.00	<u>1,700.00</u>	-	<u>1,700.00</u>	134.00	-	1,566.00
Lab Equipments	15%	-	-	47,000.00	<u>47,000.00</u>	-	<u>47,000.00</u>	7,050.00	-	40,000.00
<b>Sub Total C</b>		<b>8,81,610.00</b>	<b>30,000.00</b>	<b>4,83,300.00</b>	<b>1,35,310.00</b>		<b>8,81,610.00</b>	<b>1,40,800.00</b>		<b>7,40,810.00</b>
<b>BLOCK 40%</b>										<b>3,34,454.00</b>
Acer Computer	40%	-	-	8,19,100.00	<u>8,19,100.00</u>	-	<u>8,19,100.00</u>	71,800.00	-	7,47,300.00
Computer & Peripherals	40%	-	2,60,310.00	16,520.00	<u>2,76,830.00</u>	-	<u>2,76,830.00</u>	1,07,412.00	-	1,69,418.00
Computer	40%	2,40,000.00	-	-	-	-	2,40,000.00	93,010.00	-	1,46,990.00
Library Books	40%	78,344.00	1,300.00	61,614.00	<u>1,40,258.00</u>	-	<u>1,40,258.00</u>	45,570.00	-	94,688.00
Software	40%	80.00	-	-	-	-	80.00	37.00	-	43.00
<b>Sub Total D</b>		<b>2,40,424.00</b>	<b>1,300.00</b>	<b>4,76,524.00</b>	<b>7,36,718.00</b>		<b>7,36,718.00</b>	<b>1,87,419.00</b>		<b>5,49,299.00</b>
<b>Grand Total Assets</b>		<b>10,75,270.00</b>	<b>30,980.00</b>	<b>14,74,900.00</b>	<b>15,25,100.00</b>		<b>11,11,170.00</b>	<b>1,62,465.00</b>		<b>9,48,705.00</b>

Principal  
 PES Institute of Advance Management Studies  
 NH 205, Sagar Road  
 SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust  
 Managing Trustee

CA

Gowrish & Co  
CA. Gowrish Dhargal  
CHARTERED ACCOUNTANT



Ref No: Total Expenditure excluding salary

Date: 28/10/2018

**INDEPENDENT AUDITOR'S REPORT**

To the Trustees of PRERANA EDUCATIONAL & SOCIAL TRUST <sup>o</sup>, PRERANA CHAMBERS, NEHARU NAGAR MAIN ROAD, BANGALORE - 560020.

**Opinion**

We have audited the financial statements of The PRERANA EDUCATIONAL & SOCIAL TRUST <sup>o</sup>, ADVANCED MANAGEMENT STUDIES, GUDDADAKERE BILLAGE, KOTEGANGOORU POST, SHIVAMOGGA - 577204 which comprise the balance sheet at March 31st 2019, and the Income and expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion -**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*[Handwritten signature]*



" VENKATA GOWRI " 7<sup>th</sup> Cross, Ravindranagar, Shivamogga - 577201

08182 - 224878, 404078 (O) Mobs 99026 31787 E-Mail: gowrishdhargal@gmail.com

NH 206, Sagar Road  
SHIVAMOGGA-577 204.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place of Signature:  
Date:



Gowrish & Co,  
FRN: 017197 S  
29/10/201  
CA. K.V. GOWRISH BHARGAV  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO.236341

UDIN:19236341AAAA2158

  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.



# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies  
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

**BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	S.No	AMOUNT	ASSETS AND INVESTMENTS	S.No	AMOUNT
FUND	1	8,33,54,670.00	FIXED ASSETS	3	18
LIABILITIES	2	1,03,312.00	DEPOSITS, LOANS & ADVANCES	4	
			OTHER CURRENT ASSETS	5	1
			CASH & BANK BALANCES	6	39
			BRANCH/DIVISIONS	7	7,74
<b>TOTAL</b>		<b>8,34,57,982.00</b>	<b>TOTAL</b>		<b>8,34,57,982.00</b>

REPORT OF EVEN DATE

GOWRISH & CO.,  
197 S  
FRN : 017197S  
SHIVAMOGGA  
25/03/2019  
GOWRISH BHARGAVA  
REGISTERED ACCOUNTANT  
SHIP NO.236341

FOR PRERANA EDUCATIONAL & SOCIAL TRUST ©

  
MANAGING TRUSTEE

Shivamogga

  
Principal  
PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies  
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019



EXPENDITURE			BY	INCOME		
Administrative Expenses :				<b>DIRECT INCOME :</b>		
Admission, Registration & University Fees	250.00			Additional Tuition Fees	3,58,920.00	
Advertisement Expenses	14,499.00		*	Admission Fees (University)	96,110.00	
Affiliation, Service & University Fees	15,11,779.00		*	Alumni Association Fees	48,600.00	
A.M.C Software	10,000.00		*	Career Guidance Fund	12,440.00	
Bank Charges	2,703.80		*	College ECA Fund	18,660.00	
Books & Periodicals	17,400.00		*	College Sports Fund	1,55,500.00	
College Fest	52,820.00		*	ECA/SWT/TWF	50,975.00	
Cultural Program/Competition Exp	6,423.00		*	Fine	23,600.00	
Discount Paid	8,000.00		*	Flag/Poor Student Fund Fee	9,330.00	
Events/Functions/Other Programs	315.00		*	Forum Activities Fee	1,55,500.00	
Exams Expenses	3,321.00		*	Literacy Fees	3,440.00	
G.C Meeting Expenses	2,000.00		*	Maintenance Fees	1,24,400.00	
Honorarium to Visiting Lecturer	10,500.00		*	Mediclaime Insurance	62,200.00	
LIC Visit Expenses	4,651.00		*	Miscellaneous Fees	1,24,400.00	
Local Convoynance	4,771.00		*	N S S Fees	12,440.00	
Misc Exp	1,309.00		*	Other Fees	6,43,900.00	
National conference Workshop	300.00		*	Placement Training Fees	2,40,000.00	
Placement Training Exp	1,44,595.00		*	Red Cross Fees	31,100.00	
Pooja Exp	17,145.00		*	Registration Fees	4,02,200.00	
Postage & Courier	10,881.00		*	Rovers & Rangers (Scouts & Guide)	4,860.00	
Printing & Stationery	64,455.00		*	Sports Development Fund	1,55,500.00	
Red cross Membership Fees	9,120.00		*	Transportation Fees	61,08,715.00	
Fees Refund	1,57,775.00		*	Tuition Fees	1,53,39,195.00	
Renewal Fees	9,824.00		*	University Development Fund	41,645.00	
R.O Water Service	4,100.00		*	University Fees	1,77,520.00	2,44,01,170.0
Sports Expenses	3,310.00			<b>INDIRECT INCOME :</b>		
Staff Welfare	2,060.00		*	Application Fees	31,700.00	
Student ID Card Exp	10,304.00		*	Bank Charges Received	354.00	
Subscription Fees	55,555.00		*	Bank Interest Received	1,60,151.00	
Travelling Exp	1,789.00		*	Course Discontinuation	52,000.00	
University Fee	2,173.00		*	Miscellaneous Income	21,453.00	
Youth Red Cross Program	2,926.00	21,47,053.80	*	Workshop Training Exp	8,745.00	2,74,404.0
Repairs & Maintenance :						
Building & Maintenance		49,207.00				
Salary Paid		76,74,672.00				
Depreciation		4,27,796.00				
Excess of Income over expenditure		1,43,76,845.20				
<b>TOTAL</b>		<b>2,46,75,574.00</b>		<b>TOTAL</b>		<b>2,46,75,574.00</b>

(do not consider)

AS PER REPORT OF EVEN DATE

GOWRISH & CO,  
FRN: 017197 S

*CA. K. V. Gowrish Bhargava*  
CA. K. V. GOWRISH BHARGAVA  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO.236341



FOR PRERANA EDUCATIONAL & SOCIAL TRUST @

*(Signature)*

MANAGING TRUSTEE

*(Signature)*  
Principal

**PES Institute of Advanced Management Studies**  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

Place : Shimoga  
Date :



**CAPITAL FUND**

PARTICULARS		AMOUNT	AMOUNT
	<b>CAPITAL FUND</b>		
	Opening Bal		6,89,77,824.80
Add:	Excess of Income over expenditure		1,43,76,845.20
<b>TOTAL CAPITAL FUND</b>			<b>8,33,54,670.00</b>



**CURRENT LIABILITIES**

PARTICULARS		AMOUNT	AMOUNT
<b>1</b>	<b>DRIVER SECURITY DEPOSIT :</b>		
	Shivakumar M B -145	3,000.00	
	Somashekar G N -106	3,000.00	6,000.00
<b>3</b>	<b>SCHOLARSHIP &amp; KDMC :</b>		
	KDMC Loan	20,000.00	
	Scholarship Rs.28253/- 02.07.2018	9,696.00	
	Scholarship Rs.3590/- 18.03.2019	3,590.00	
	Scholarship Rs.4455/- 18.03.2019	4,455.00	
	Scholarship Rs.566700/- 24.01.2019	7,180.00	44,921.00
	Exam Remuneration		2,236.00
	NSS Grants Received		50,155.00
<b>TOTAL CURRENT LIABILITIES</b>			<b>1,03,317.00</b>

**DEPOSITS, LOANS AND ADVANCE**

PARTICULARS		AMOUNT	AMOUNT
	<b>Staff Advances :</b>		
	K Sai Latha-Principal	5,000.00	
	Sathish	9,000.00	14,000.00
<b>TOTAL DEPOSITS, LOANS AND ADVANCE</b>			<b>14,000.00</b>

*[Signature]*  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204

**OTHER CURRENT ASSETS**

PARTICULARS		AMOUNT	AMOUNT
	<b>FEES RECIEVALBE:</b>		
	Fees Recievable 2018-19		1,41,670.00



**CASH AND BANK BALANCE**

PARTICULARS	AMOUNT	AMOUNT
Cash In Hand		51,705.00
Balance with Bank SBM 64058424653 SBM 64031388783	2,49,233.50 36,95,427.50	39,44,661.00
<b>TOTAL CASH AND BANK BALANCE</b>		<b>39,96,366.00</b>

**BRANCH/DIVISIONS**

SCHEDULE - 7

PARTICULARS	Dr Bal	Cr Bal
Pes Boys Hostel	-	15,96,000.00
Pes Girsl Hostel	26,791.00	-
Pes ITM	-	10,71,663.00
Pes KIDS	-	200.00
Pes PT	6,910.00	-
Pes Public School	9,88,195.00	-
Pes PUC	49,685.00	-
Pes Trust	7,90,94,001.00	-
<b>TOTAL BRANCH/DIVISIONS</b>	<b>3,01,95,382.00</b>	<b>26,67,863.00</b>

For Prerana Educational & Social Trust (P)

  
Managing Trustee

  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

## PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies  
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

SCHEDULE OF FIXED ASSETS AS ON 31-03-2019



Description	Tax Rate	01.04.2018	Addition During 1st Half	Addition During 2nd Half	Total Additions	Sale / Disposal	Total	Depreciation	Acc Dep	
<b>BLOCK 0%</b>										
Sub Total A	0%									
<b>BLOCK 10%</b>										
Furniture & Fixtures	10%	6,51,177.00					6,51,177.00	66,118.00		6,85,053.00
Sub Total B		6,51,177.00					6,51,177.00	66,118.00		6,85,053.00
<b>BLOCK 15%</b>										
Acer Verton	15%	18,029.00					18,029.00	2,764.00		15,005.00
Amplifier & Mixer	15%	30,118.00					30,118.00	5,067.00		25,249.00
Battery	15%	1,76,487.00					1,76,487.00	26,018.00		1,47,421.00
E Admin Office Automation	15%	40,702.00					40,702.00	4,106.00		34,589.00
Fire Extinguisher	15%	17,500.00					17,500.00	2,833.00		14,002.00
Fire Instrument Installation	15%	1,58,774.00					1,58,774.00	12,816.00		1,34,958.00
Internet & Telephone Networking	15%	39,401.00					39,401.00	5,910.00		33,518.00
Mike Sets	15%	18,879.00					18,879.00	2,832.00		18,047.00
Networking Equipment	15%	85,018.00					85,018.00	12,753.00		72,265.00
Pressure Pump	15%	14,002.00					14,002.00	2,100.00		12,600.00
Projector Screen	15%			18,600.00	18,600.00		18,600.00	1,395.00		17,205.00
Sharp Digital Copier	15%	1,24,489.00					1,24,489.00	18,660.00		1,05,768.00
Sharp Projector	15%	63,083.00					63,083.00	8,455.00		53,578.00
V Guard Stabilizer	15%	775.00					775.00	126.00		650.00
Wally Photon Handbat	15%	1,870.00					1,870.00	281.00		1,599.00
Water Purifier Plant	15%	33,570.00					33,570.00	5,036.00		28,534.00
Water Tank	15%	20,187.00					20,187.00	3,028.00		17,159.00
Webcam Mike Speaker	15%	1,553.00					1,553.00	233.00		1,320.00
Washing Machine	15%	12,989.00					12,989.00	1,948.00		11,041.00
CC TV	15%	23,594.00					23,594.00	4,488.00		25,195.00
UPS System	15%	1,36,200.00					1,36,200.00	20,437.00		1,15,099.00
UPS Luminous	15%	600.00					600.00	91.00		518.00
Sub Total C		31,31,894.00		18,600.00	18,600.00		30,49,794.00	1,56,640.00		2,89,644.00
<b>BLOCK 40%</b>										
Computer	40%	4,15,146.00					4,15,146.00	1,66,800.00		2,48,088.00
Library Books	40%	82,600.00		37,192.00	37,192.00		1,19,842.00	40,498.00		79,344.00
Software	40%	154.00					154.00	62.00		92.00
Sub Total D		4,97,900.00		37,192.00	37,192.00		5,35,142.00	2,07,360.00		3,28,524.00
<b>Grand Total A+B+C+D</b>		<b>21,80,871.00</b>		<b>55,792.00</b>	<b>55,792.00</b>		<b>21,36,055.00</b>	<b>4,27,798.00</b>		<b>18,08,257.00</b>

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204

# PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies

Guddalakeere Billage, Kotegangooru Post, Shivamogga - 577204

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2019



<b>Opening Balance :</b>					
Bank Accounts	12,80,455.80				
Cash-in-hand	10,428.00		13,09,883.80		
<b>Current Liabilities :</b>					
Exam Remuneration Apr / May 2018	15,584.00				
Exam Remuneration - Aug 2018	97,765.00				
Exam Remuneration - Dec 2018 - 92680/-	2,08,472.00				
Exam Remuneration Nov/Dec 2017	12,400.00				
Exam Remuneration Nov - Dec 2018	13,300.00				
NSS Grants Received	33,700.00				
Scholarship Rs.566700/- 24.01.2019	5,73,880.00				
TDS Payable (Others)	4,703.00				
Sundry Creditors	103.00				
Scholarship & KMDC	17,85,893.15		26,45,860.15		28,66,356.15
<b>Current Assets :</b>					
FEE Receivable 2016-17	2,450.00				
FEE RECEIVABLE FOR THE YEAR 2017-18	33,000.00				
Loans & Advances (Asset)	11,250.00		46,700.00		
<b>Branch / Divisions :</b>					
Pes Boys Hostel			51,000.00		
<b>Direct Incomes :</b>					
Additional Tuition Fees	3,58,920.00				
Admission Fees (University)	96,130.00				
Alumni Association Fee	48,600.00				
Career Guidance Fund	12,440.00				
College ECA Fund	18,660.00				
College Sports Fund	1,55,500.00				
ECA/SWF/TWF	50,975.00				
FINE	23,600.00				
Flag/Poor Student Fund Fee	9,330.00				
Forum Activities Fee	1,55,500.00				
Literacy Fees	3,400.00				
Maintenance Fees	1,26,400.00				
Mediclin Insurance	62,200.00				
Miscellaneous Fees	1,24,400.00				
N S S Fees	12,440.00				
Other Fees (PG)	6,43,300.00				
Placement Training Fees	2,40,000.00				
Red Cross Fee	31,100.00				
Registration Fees	4,02,200.00				
Rovers & Rangers (Scouts & Guides)	4,860.00				
Sports Development Fund	1,55,500.00				
TRANSPORTATION FEES	61,08,715.00				
Tuition Fees	*****				
University Development Fund	41,645.00				
University Fees ( INCOME )	1,77,520.00		2,42,58,500.00		
<b>Indirect Incomes :</b>					
APPLICATION FEES	31,700.00				
Bank Charges Received	354.00				
Bank Interest Received	1,60,151.00				
Course Discontinuation	52,000.00				
Misc Income	21,421.00		2,65,626.00		
<b>Indirect Expenses :</b>					
Bank Charges	354.00				
Caution Deposit	3,000.00				
Cultural Programs/competition Exp	9,500.00				
Workshop Training Expenses	87,600.00		1,00,454.00		
<b>Current Liabilities :</b>					
Exam Remuneration Apr / May 2018	15,584.00				
Exam Remuneration - Aug 2018	7,650.00				
Exam Remuneration - Dec 2018 - 92680/-	22,261.00				
Scholarship Rs.566700/- 24.01.2019	5,66,700.00				
Sundry Creditors	4,04,882.00				
Scholarship & KMDC	18,49,270.15				
<b>Current Assets :</b>					
Loans & Advances (Asset)					25,250.00
<b>Branch / Divisions :</b>					
PES Girls Hostel	70,912.00				
PES Trust	2,00,00,000.00		2,00,70,912.00		
<b>Indirect Expenses :</b>					
Admission, Registration and University Fee	250.00				
Affiliation, Service & University Fees	12,89,163.00				
Bank Charges	1,057.80				
Books & Periodicals	13,120.00				
Building & Maintenance	38,602.00				
Caution Deposit	3,000.00				
College Fest	14,897.00				
Cultural Programs/competition Exp	12,328.00				
Events/Functions/ Other Programs	315.00				
Exams Expenses	150.00				
G C MEETING EXPENCES	2,000.00				
Honorarium to Visiting Lecturer	4,500.00				
LIC Visit Expenses	3,651.00				
Local Conveyance	4,771.00				
Misc Expenses	1,309.00				
National Conference Workshop	300.00				
Placement Training Exp	2,146.00				
Posta Expenses	17,145.00				
Postage & Courier	908.00				
Printing & Stationery	10,945.00				
Red Cross Membership Fee	5,120.00				
Refund A/c	1,57,775.00				
Sports Expenses	3,810.00				
Staff Welfare	2,080.00				
Subscription Fees	55,555.00				
Traveling Expenses	1,789.00				
UNIVERSITY FEE	2,173.00				
Workshop Training Expenses	62,874.00				
Youth Rdc Cross Programme	2,926.00				17,20,139.80
<b>Closing Balance :</b>					
Bank Accounts	39,44,661.00				
Cash-in-hand	51,705.00				39,96,366.00
<b>TOTAL</b>		<b>2,86,79,023.95</b>		<b>TOTAL</b>	<b>2,86,79,023.95</b>

**Principal**  
 PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

AS PER REPORT OF EVEN DATE

GOWRISH & CO,

FRN: 017197 S

CA. K. N. GOWRISH BHARGAV

CHARTERED ACCOUNTANT

MEMBERSHIP NO. 236341

Place : Shivamogga

Date :

FOR PRERANA EDUCATIONAL & SOCIAL TRUST @

**MANAGING TRUSTEE**

N.RAMACHANDRA B.Com., FCA.

Chartered Accountants,

2nd Cross, Rajendra nagara, SHIMOGA - 577 201.

Phone: 220239 (0)

220274 (R)



## Total Expenditure excluding Salary.

### INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Statements of Accounts of PES ADVANCED MANAGEMENT STUDIES, SHIMOGA, run by PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE for the year ended March 31, 2018

#### Management's responsibility for the Receipt & Payment account statement

Management is responsible for the preparation of this statement of Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account, Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2018.

SHIMOGA/05.07.2018

  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

CHARTERED ACCOUNTANT



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**PRERANA EDUCATIONAL & SOCIAL TRUST @**  
**PES Advanced Management Studies**  
 Guddadakere Village, Kotegangooru Post, Shivamogga  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2018**



	Sch.	₹
<b>INCOME</b>		
Fees	7	2,14,01,015
Other Income	8	4,35,266
		<u>2,18,36,281</u>
<b>EXPENSES</b>		
Repair & Maintenance	9	55,713
University Fees Paid	10	12,10,413
Staff Expenses <i>(do not consider)</i>	11	63,65,184
Administration & Office Expenses	12	6,52,870
Depreciation	3	3,39,276
		<u>86,23,456</u>
Excess of Income		<u>1,32,12,825</u>

For Prerana Educational & Social Trust (R)

"As per My report of even date"

N Ramachandra  
 Chartered Accountant  
 Shimoga  
 05.07.2018



Managing Trustee  
 Managing Trustee

**Principal**  
 PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 294.

PRERANA EDUCATIONAL & SOCIAL TRUST @

PES Advanced . Management Studies  
 Guddadakere Village, Kotegangooru Post  
 Shivamogga - 577204

BALANCE SHEET AS ON 31-03-2018



	Schedules	₹
<b>SOURCES OF FUNDS</b>		
Excess of Income:	1	6,89,77,825
Current Liabilities	2	1,82,176
		<b>6,91,60,001</b>
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	3	21,80,231
Inter - Trust Receivables(Payable)	4	6,55,93,804
Other Current Assets	5	76,082
Cash & Bank Balances	6	13,09,884
		<b>6,91,60,001</b>

For Prerana Educational & Social Trust (R)

"As per My report of even date"

N Ramachandra  
 Chartered Accountant

Shimoga  
 05.07.2018



*(Signature)*

Managing Trustee  
 Managing Trustee

*(Signature)*

**Principal**  
 PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2017-2018

		PES Advanced Management Studies
<b>Schedule - 1</b>		
<b>Excess of Income:</b>		
Opening Balance		5,57,65,090
Current period		1,32,12,822
		6,89,77,912
<b>Schedule - 2</b>		
<b>Current Liabilities</b>		
KMDC LOAN		55,00,000
Driver Security Deposit		9,00,000
NSS Grants Received		16,455
Premier Fire and Safety		39,214
Scholarship Payable		62,162
		1,82,176
<b>Schedule - 4</b>		
<b>Inter Trust Receivables (Payables)</b>		
Pes Boys Hostel		(15,45,000)
PES Girls Hostel		(28,500)
PES ITM College		(10,71,700)
PES Kids Academy		(200)
PES PT		(3,915)
PES PUC		49,663
PES PUBLIC SCHOOL		9,88,195
PES Trust		6,72,04,768
		6,55,93,804
<b>Schedule - 5 Other Current Assets</b>		
Staff Advance		
Fees Receivable		37,632
		43,450
		76,082
<b>Schedule - 6</b>		
<b>Cash &amp; Bank Balances</b>		
Cash in hand		19,428
SBM-64058424655-Principal		2,46,951
SBI A/c No 61031588763		10,25,505
		13,09,884
<b>Schedule - 7</b>		
<b>Fees</b>		
Additional Tuition Fees		1,85,500
Admission Fees (University)		91,055
Alumni Association Fee		49,000
Career Guidance Fund		12,520
College Development Fees		80,000
College ECA Fund		17,640
College Fees		2,14,320
College Fees (PG)		50,400
College Sports Fund		1,52,750
ECA/SWI/JWT		31,715
Flag/ Poor Student Fund Fee		9,165
Forum Activities Fee		1,47,000
Literacy Fees		3,760
Maintenance Fees		1,17,600
Mediclaim Insurance		58,800
N S S Fees		12,220
Other Fees (PG)		3,37,300
Red Cross Fee		22,095
Registration Fees		4,03,835
Rovers & Rangers (Scouts & Guides)		4,900



*[Signature]*  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust (R)

*[Signature]*  
Managing Trustee



SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2017-2018

		PES Advnncd Management Studies
Sports Development Fund		1,52,750
TRANSMOBILATION FEES		58,37,420
Union Fees		1,33,51,675
University Development Fund		47,895
		<u>2,14,01,015</u>
<b>Schedule - 8</b>	<b>Other Income</b>	
Applications Fees		44,000
Bank Interest Received		1,20,216
Industrial/ Visiting		27,200
Misc Income		1,91,110
Exams Remuneration		2,740
Placement Training Fees		55,000
		<u>4,35,266</u>
<b>Schedule - 9</b>	<b>Repair &amp; Maintenance</b>	
Building & Maintenance		48,955
R O Water Service		6,758
		<u>55,713</u>
<b>Schedule - 10</b>	<b>University Fees</b>	
Affiliation, Service & University Fees		12,10,113
		<u>12,10,113</u>
<b>Schedule - 11</b>	<b>Staff Expenses</b>	
Salary Paid		63,63,059
Staff Welfare		2,125
		<u>63,65,184</u>
<b>Schedule - 12</b>	<b>Administration &amp; Office Expenses</b>	
Advertisement Expenses		34,835
Alumni Association Expences		8,599
A M C Software		10,000
Annual Day Expenses		30,251
Bank Charges		2,812
Books & Periodicals		13,071
Cultural Programme/competition Exp		1,400
Events/ Functions/ Other Programs		630
Exams Expenses		961
Faculty Development Program		11,113
Fire Safety Expenses		20,000
G C MEETING EXPENCES		1,200
Honorarium to Visiting Lecturer		6,500
KU Shimoga Intercollegiate Cricket Tournament		6,055
LIC Visit Expences		5,101
Misc Expenses		7,141
National Conformance Workshop		8,136
Placement Training Exp		50,269
Poojn Expenses		10,024
Postage & Courier		6,967
Printing & Stationery		32,232
Red Cross Expenses		1,960
Refund A/c		2,20,100
Renewal Fees		8,184
Repair and Maintenance		18,300
Sports Expenses		8,847
Student I D Card Expences		9,835
Subscription Fees		85,300
Travelling Expences- Staff		3,302
Youth Red Cross Programme		9,745
		<u>6,52,870</u>



(do not consider)

**Principal**  
PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIMOGA-577 208

For Prerana Educational & Social Trust (R)

*(Handwritten signature)*

Schedule - 6 Fixed Assets 31.03.2018

Particulars	Opening W.V.	Rate	Addition - Particular for		(Debit)	Depreciable Value	Depreciation	Closing W.V.
	31.03.2017		+ 312 Days	+ 181 Days				31.03.2018
<b>PES Advanced Management Studies</b>								
<b>FURNITURE AND FIXTURES</b>	1,19,520	0.10	4,500			1,24,020	12,402	1,11,618
Futon	0	0.11		1,81,300		1,81,300	19,943	1,61,357
CC TV and ACC	34,810	0.15				34,810	5,222	29,588
Computers	4,90,400	0.15				4,90,400	73,560	4,16,840
Dr. LPS System	1,90,200	0.15				1,90,200	28,530	1,61,670
Internet and Telephone Networking	46,285	0.13				46,285	6,018	40,267
E-Admin Office Appliances	47,685	0.13				47,685	6,200	41,485
Networking Equipments	1,90,822	0.15				1,90,822	28,623	1,62,199
SHARDHIGAL COVER	19,014	0.15		61,300		80,314	12,047	68,267
SHARP PROJECTOR	74,130	0.15				74,130	11,119	63,011
WATER PURIFIER PLANT	39,394	0.15				39,394	5,909	33,485
Wife Set	22,211	0.15				22,211	3,332	18,879
Wiper Tank	23,749	0.15				23,749	3,562	20,187
Air Venton	21,080	0.15				21,080	3,162	17,918
Amplifier Mixer Set	46,018	0.15				46,018	6,903	39,115
Fire Extinguisher	20,653	0.15	90,900			1,11,553	16,733	94,820
Fire Instrument Installation	1,19,700	0.11				1,19,700	13,167	1,06,533
LPS Lamination	717	0.11				717	79	638
Wireless Mike Speaker	1,827	0.11				1,827	201	1,626
V Guard Shakti	912	0.11				912	100	812
Waby Pooja Kundam	0	0.11	2,200			2,200	242	1,958
Washing Machine	0	0.11		14,042		14,042	1,545	12,497
Water Pump	17,530.00	0.12				17,530	2,104	15,426
Library Books	8,706	0.40	41,758	60,900		1,11,364	44,546	66,818
Library Software	250	0.40				250	100	150
<b>SUB TOTAL -II</b>	<b>20,74,254</b>		<b>1,36,603</b>	<b>3,23,800</b>	<b>0</b>	<b>25,34,857</b>	<b>3,39,276</b>	<b>21,95,581</b>

"As per My report of even date"

N. Srinivasulu  
Chartered Accountant  
Shimoga  
05.07.2018



Manager (Trust)  
For Prerana Educational & Social Trust (R)

Managing Trustee

Principal  
PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.





N.RAMACHANDRA B.Com., FCA.

Phone:224239 (O)

Chartered Accountants,

220274 (R)

3<sup>rd</sup> Cross, Nehru Road, SHIMOGA - 577 201.

*expenditure from infrastructure augmentation.*

**Total Expenditure excluding salary**

**INDEPENDENT AUDITORS' REPORT**

We have audited the accompanying Statements of Accounts of PES ADVANCED MANAGEMENT STUDIES, SHIMOGA, run by PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE for the year ended March 31, 2017

**Management's responsibility for the Receipt & Payment account statement**

Management is responsible for the preparation of this statement of Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account, Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2017.

SHIMOGA/14.09.2017



*[Signature]*  
CHARTERED ACCOUNTANT

*[Signature]*  
**Principal**

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

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PRERANA EDUCATIONAL & SOCIAL TRUST

ES Adanced - Management Studies

Guddadakere Village, Kotegangooru Post

Shivamogga - 577204

BALANCE SHEET AS ON 31-03-2017



	Schedules	₹
<b>SOURCES OF FUNDS</b>		
Excess of Income:	1	55763000
Current Liabilities	2	398456
		56163456
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	3	2074734
Inter - Trust Receivables/(Payable)	4	52778600
Other Current Assets	5	98600
Cash & Bank Balances	6	1211522
		56163456

*[Signature]*

Principal

PES Institute of Advanced Management Studies

NH 206, Sagar Road

SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust (P)

*[Signature]*  
Managing Trustee

"As per My report of even date"

*[Signature]*  
N Ramachandra  
Chartered Accountant

Shimoga  
14.09.2017



**PRERANA EDUCATIONAL & SOCIAL TRUST ®**  
**PES Advanced Management Studies**  
 Guddalurere Village, Kotegangooru Post, Shivamogga

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2017**

	Sch.	Rs in INR
<b>INCOME</b>		
Fees	7	16925150
Other Income	8	526023
		<u>17451173</u>
<b>EXPENSES</b>		
Repair & Maintenance	9	<u>159491</u>
Kuvempu university -Fees	10	<u>311486</u>
Staff Expenses <i>(do not consider)</i>	11	<u>5121260</u>
Administration & Office Expenses	12	<u>791410</u>
Depreciation	3	<u>329865</u>
		<u>6713515</u>
Excess of income		10737658



\*As per My report of even date\*

N Ramachandra  
 Chartered Accountant  
 Shimoga  
 14.09.2017




B.Y Raghavendra  
 Managing Trustee  
 For Prerana Educational & Social Trust (R)

  
 Managing Trustee

**Principal**  
 PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.



**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS 2016-2017**



		PES Advanced Management Studies
<b>Schedule - 1</b>	<b>Excess of Income:</b>	
Opening Balance		45027342
Current period		10737658
		55765000
<b>Schedule - 2</b>	<b>Current Liabilities</b>	
KMDC LOAN		40000 00
Driver Security Deposit		9000 00
NSS Grants Received		10439 00
Premier Fire and Safety		63265 00
Scholarship Payable		275732
		398456
<b>Schedule - 4</b>	<b>Inter Trust Receivables (Payables)</b>	
Pes Boys Hostel		(1533000 00)
PES Girls Hostel		(23000 00)
PES I T M College		(1064054 00)
PES Kids Academy		(200 00)
PES PT		(3935 00)
PES PUC		(2250 00)
PES PUBLIC SCHOOL		991020 00
PES Trust		54414019 00
		52778600
<b>Schedule - 5 Other Current Assets</b>		
Staff Advance		80000
Fees Receivable		18,600
		98,600
<b>Schedule - 6</b>	<b>Cash &amp; Bank Balances</b>	
Cash in hand		29686
SBM-64058424653-Principal		384985
SBM A/c No.640313887K3		796851
		1211522
<b>Schedule - 7</b>	<b>Fees</b>	
College fees		1874050
Transportation fees		4677180
Tuition fees		10373920
		16925150

*[Signature]*  
**Principal**

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust (R)

*[Signature]*  
**Managing Trustee**



SCHEDULE I FORMING PART OF FINANCIAL STATEMENTS 2016-2017		PES Advanced Management Studies
<b>Schedule - 8</b>	<b>Other Income</b>	
Bank Interest Received		205778
Application fees		43600
Course Discontinuation		162850
Placement Training fees		45900
Misc Income		34782
Salary Undisbursed		29613
Transportation Charges		3500
		<b>526023</b>
<b>Schedule - 9</b>	<b>Repair &amp; Maintenance</b>	
Building & Maintenance		152494.00
R O Water Service		7000.00
		<b>159494</b>
<b>Schedule - 10</b>	<b>University Fees</b>	
Affiliation, Service & University Fees		311486.00
		<b>311486.00</b>
<b>Schedule - 11</b>	<b>Staff Expenses</b>	
Salary Paid		5121260.00
		<b>5121260.00</b>
<b>Schedule - 12</b>	<b>Administration &amp; Office Expenses</b>	
Advertisement Expenses		8200.00
A M C - Software		10000.00
Annual Day Expenses		13662.00
BANK CHARGES		1393.00
Books & Periodicals		10798.00
Cultural Programme/competition Exp		7564.00
Exam Remuneration		535.00
Exams Expenses		1234.00
Misc Expenses		775.00
Placement Training Exp		41543.00
Pooja Expenses		5500.00
Postage & Courier		4798.00
Printing & Stationery		21415.00
Red Cross Registration Fee		7290.00
Sports Expenses		3148.00
Staff Welfare		980.00
Student ID Card Expenses		7140.00
Travelling Expenses- Staff		875.00
TRAVELLING EXPENSES		55.00
University Fees		640545.00
Workshop Training Expenses		4000.00
		<b>791410.00</b>

*[Handwritten Signature]*

**Principal**

PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust (R)

*[Handwritten Signature]*  
**Managing Trustee**

Schedule - 6 Fixed Assets 31.03.2017



Particulars	Opening WDV 31.03.2015	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	31.03.2016
			> 182 Days	<182 Days				
<b>PES Advanced Management Studies:</b>								
Library Books	18,751	1	11,450	17,572		47,773	38,987	8,796
CC TV and ACC	40,960	0.15				40,960	6,144	34,816
Computers	5,74,597	0.15				5,74,597	86,190	4,88,407
Dx- UPS System	1,88,575	0.15				1,88,575	28,286	1,60,289
Internet and Telephone Networking	54,575	0.15				54,575	8,186	46,389
E Admin Office Automation	56,335	0.35				56,335	8,450	47,885
Networking Equipments	1,17,673	0.15				1,17,673	17,651	1,00,022
SHARP DIGITAL COPIER	93,668	0.15				93,668	14,050	79,618
SHARP PROJECTOR	87,242	0.15				87,242	13,086	74,156
WATER PURIFIER PLANT	46,463	0.15				46,463	6,969	39,494
Mike Set	26,131	0.15				26,131	3,920	22,211
Water Tank	27,940	0.15				27,940	4,191	23,749
Air Venton	25,507	0.15				25,507	3,826	21,681
Amplifier Mike Set	0	0.15	54,140			54,140	8,121	46,019
Fire Extinguisher	0	0.15		22,328		22,328	1,675	20,653
Fire Instrument Installation	0	0.15		1,29,507		1,29,507	9,713	1,19,794
<b>FURNITURES AND FIXTURES</b>	<b>5,40,792</b>	<b>0.10</b>		<b>2,45,060</b>		<b>7,85,852</b>	<b>66,332</b>	<b>7,19,520</b>
Library Software	640	0.09				640	384	256
UPS Luminous	843	0.15				843	126	717
Webcam Mike Spesker	0	0.15	2,150			2,150	323	1,827
TV Guard Stabilizer	1,073	0.15				1,073	161	912
Water Pump	20,627.00	0.15				20,627	3,094	17,533
<b>SUB TOTAL-II</b>	<b>19,22,392</b>	<b>5</b>	<b>67,740</b>	<b>4,14,467</b>	<b>0</b>	<b>24,04,599</b>	<b>3,20,865</b>	<b>20,74,734</b>

  
**Principal**  
**PES Institute of Advanced Management Studies**  
**NH 206, Sagar Road**  
**BANGALORE - 560 075**

Prepared by: Assistant Controller (Accounts)



2015-16

N.RAMACHANDRA B.Com., FCA.

Phone:224239 (O)

Chartered Accountants,

220274 (R)

3<sup>rd</sup> Cross, Nehru Road, SHIMOGA - 577 201.



# Total Expenditure excluding Salary

## INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Statements of Accounts of PES ADVANCED MANAGEMENT STUDIES, SHIMOGA, run by PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE for the year ended March 31, 2016

### Management's responsibility for the Receipt & Payment account statement

Management is responsible for the preparation of this statement of Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account, Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2016.

SHIMOGA/26.09.2016

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

2  
CHARTERED ACCOUNTANT



PRERANA EDUCATIONAL & SOCIAL TRUST @  
 PES Advanced Management Studies  
 Guddadakere Village, Kotegangooru Post, Shivamogga



**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2016**

	Sch.	
<b>INCOME</b>		
Fees	7	17463998
Other Income	8	253209
		17717207
<b>EXPENSES</b>		
Repair & Maintenance	9	<u>223164</u>
VTU Fees Paid	10	<u>679451</u>
Staff Expenses <i>(do not consider)</i>	11	<u>4914586</u>
Administration & Office Expenses	12	<u>1798329</u>
Depreciation	3	<u>397699</u>
		8013229
Excess of Income		9703978

"As per My report of even date"

N Ramachandra  
 Chartered Accountant  
 Shimoga  
 26.09.2016



B.Y Raghavendra  
 Managing Trustee  
 For Prerana Educational & Social Trust (R)

*(Signature)*  
 Managing Trustee

*(Signature)*  
 Principal

PES Institute of Advanced Management Studies  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

PRERANA EDUCATIONAL & SOCIAL TRUST @

PES Advanced Management Studies  
Guddadakere Village, Kotegangoora Post  
Shivamogga - 577204



BALANCE SHEET AS ON 31-03-2016

	Schedules	
<b>SOURCES OF FUNDS</b>		
Excess of Income:	1	45027342
Current Liabilities	2	267548
		45294890
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	3	1922392
Inter - Trust Receivables/(Payable)	4	41425932
Other Current Assets	5	74900
Cash & Bank Balances	6	1871666
		45294890

"As per My report of even date"

N Ramachandra

Chartered Accountant No. 14030

Shimoga

26.09.2016



B.Y Raghavendra

Managing Trustee

For Prerana Educational & Social Trust (R)

Managing Trustee

Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS 2015-16		
		PES Advanced Management Studies
<b>Schedule - 1</b>	<b>Excess of Income:</b>	
Opening Balance		35,323,364.00
Current period		9,703,978.00
		45,027,342.00
<b>Schedule - 2</b>	<b>Current Liabilities</b>	
NSS Grant		21,170.00
Scholarship Payable		237,378.00
Drivers Security Deposit		9,000.00
		267,548.00
<b>Schedule - 4</b>	<b>Inter Trust Receivables (Payables)</b>	
Pes Boys Hostel		(1,524,000.00)
PES Girls Hostel		(9,500.00)
PES ITM College		(1,082,169.00)
PES Kids Academy		(200.00)
PES PT		(3,400.00)
PES PUC		(2,250.00)
PES PUBLIC SCHOOL		994,180.00
PES Trust		43,033,271.00
		41,425,932.00
<b>Schedule - 5 Other Current Assets</b>		
Fees Receivable		74,900.00
		74,900.00
<b>Schedule - 6</b>	<b>Cash &amp; Bank Balances</b>	
Cash in hand		33,960.00
SBM-64058424653-Principal		294,023.00
SBM A/c No.64031388783		1,543,683.00
		1,871,666.00
<b>Schedule - 7</b>	<b>Fees</b>	
Application fees		49,400.00
College fees		3,049,712.00
Transportation fees		4,425,300.00
Tuition fees		9,939,586.00
		17,463,998.00



For Prerana Educational & Social Trust (R)

  
Managing Trustee

  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.



**SCHEDULE F FORMING PART OF FINANCIAL STATEMENTS 2015-2016**

		PES Advanced Management Studies
<b>Schedule - 8</b>	<b>Other Income</b>	
Bank Interest Received		184,993.00
Discount Received		22.00
Industrial Visiting		22,160.00
Misc Income		26,900.00
Salary Undisbursed		5,934.00
Transportation Charges		13,200.00
		<u>253,209.00</u>
<b>Schedule - 9</b>	<b>Repair &amp; Maintenance</b>	
Building Maintenance		215,882.00
CC Tv Maintenance		7,282.00
		<u>223,164.00</u>
<b>Schedule - 10</b>	<b>VTU Fees Paid</b>	
Affiliation, Service & University Fees		679,451.00
		<u>679,451.00</u>
<b>Schedule - 11</b>	<b>Staff Expenses</b>	
Salary Paid		4,914,586.00
		<u>4,914,586.00</u>
<b>Schedule - 12</b>	<b>Administration &amp; Office Expenses</b>	
Advertisement Expenses		18,000.00
A.M.C - Software		10,000.00
Bank Charges		583.00
Books & Periodicals		18,695.00
College Day Expenses		14,855.00
Events/ Functions/ Other Programs		7,121.00
Exam Remuneration		750.00
Exams Expenses		5,678.00
G.C MEETING EXPENCES		1,227.00
Honorarium to Visiting Lecturer		1,000.00
Kpec Exam Remuneration		3,675.00
Misc Expenses		3,937.00
Placement Training Exp		1,597.00
Pooja Expenses		15,000.00
Postage & Courier		742.00
Printing & Stationery		125,877.00
Refund A/c		91,500.00
R O Water Service		3,040.00
Sports Expenses		5,225.00
Staff Welfare		3,752.00
Student I D Card Expenses		7,875.00
Students Bags Expenses		91,800.00
Travelling Expenses- Staff		50.00
Travelling Expenses		19,800.00
Uniform for Students		1,347,050.00
		<u>1,798,329.00</u>

MM

X NC

(do not consider)

MM

*[Signature]*  
Principal

PES Institute of Advanced Management Studies  
NH 206, Sagar Road  
SHIVAMOGGA-577 204.

For Prerna Educational & Social Trust (R)

*[Signature]*



Schedule - 6 Fixed Assets 31.03.2016								
Particulars	Opening WDV	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV
	31.03.2015		> 182 Days	< 182 Days				31.03.2016
<u>PIS Advanced Management Studies</u>								
Library Books	39,112	1	37,828	37,503		114,443	95,692	18,751
CC TV and ACC	48,188	0.15				48,188	7,228	40,960
Computers	675,997	0.15				675,997	101,409	574,597
Dc- UPS System	221,853	0.15				221,853	33,278	188,575
Internet and Telephone Networking	64,206	0.15				64,206	9,631	54,575
E Admin Office Automation	68,276	0.15				66,276	9,941	56,335
Networking Equipments	138,439	0.15				138,439	20,766	117,673
SHARP DIGITAL COPIER	110,198	0.15				110,198	16,530	93,668
SHARP PROJECTER	102,638	0.15				102,638	15,396	87,242
WATER PURIFIER PLANT	54,662	0.15				54,662	8,199	46,463
Mike Set	30,742	0.15				30,742	4,611	26,131
Water Tank	32,871	0.15				32,871	4,931	27,940
Air Verlon	30,008	0.15				30,008	4,501	25,507
FURNITURES AND FIXTURES	600,880	0.10				600,880	60,088	540,792
Librney Software	1,600	0.60				1,600	960	640
UPS Luminous	2,108	0.15				2,108	3,265	843
V Guard Stabilizer	2,682	0.15				2,682	1,609	1,073
Water Pump	0.00	0.15		22,300		22,300	1,673	20,627
<b>SUB TOTAL -II</b>	<b>2,222,469</b>	<b>4</b>	<b>37,828</b>	<b>59,803</b>	<b>0</b>	<b>2,320,091</b>	<b>397,699</b>	<b>1,922,392</b>

Principal  
 PIS Institute of Advanced Management  
 NH 206, Sagar Road  
 SHIVAMOGGA-577 204.

For Prerona Educational & Social Trust (P)