

CA

Gowrish & Co
CA. Gowrish Bhargav K.V
B.COM., AC
CHARTERED ACCOUNTANT



30/10/2020

Ref No :

Date :

INDEPENDENT AUDITOR'S REPORT

To the Trustees of PRERANA EDUCATIONAL & SOCIAL TRUST ®, PRERANA CHAMBERS, NEHARU NAGAR MAIN ROAD, BANGALORE - 560020.

Opinion

We have audited the financial statements of The PRERANA EDUCATIONAL & SOCIAL TRUST ®, ADVANCED MANAGEMENT STUDIES, GUDDADAKERE BILLAGE, KOTEGANGOORU POST, SHIVAMOGGA – 577204 which comprise the balance sheet at March 31st 2020, and the Income and expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at **March 31, 2020**, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion -

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in accordance with the code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Principal



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Principal

Place of Signature: PES Institute of Advanced Management Studies
Date: NH 206, Sagar Road
SHIVAMOGGA-577 204.



Gowrish & Co,
FRN: 017197 S

10/11/2020
CA K.V. GOWRISH BHARGAV
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 236341

UOIN: 20236341AAAACP1150

PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204



BALANCE SHEET AS ON 31.03.2020

CAPITAL AND LIABILITIES			ASSETS AND INVESTMENTS		
	Sch	AMOUNT		Sch	AMOUNT
CAPITAL FUND	1	8,99,29,983.42	FIXED ASSETS	3	27,70,404.00
CURRENT LIABILITIES	2	2,18,467.00	DEPOSITS, LOANS & ADVANCES	4	15,000.00
			OTHER CURRENT ASSETS	5	1,95,170.00
			CASH & BANK BALANCES	6	8,54,768.86
			BRANCH/DIVISIONS	7	8,63,13,107.56
TOTAL		9,01,48,450.42	TOTAL		9,01,48,450.42

AS PER REPORT OF EVEN DATE

GOWRISH & CO,
FRN: 017197 S



Gowrish Bhargava
CA.K.V. GOWRISH BHARGAVA
CHARTERED ACCOUNTANT
MEMBERSHIP NO.236341

FOR PRERANA EDUCATIONAL & SOCIAL TRUST ®

[Signature]
MANAGING TRUSTEE

Place : Shimoga
Date :

[Signature]
Principal
PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies

Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2020



EXPENSES		INCOME	
To	Administrative Expenses :		DIRECT INCOME :
"	Admission, Registration and University Fees -	10,10,265.00	Additional Tuition Fees
"	Advertisement Expenses	1,86,243.78	Admission Fees (University)
"	Affiliation, Service & University Fees	20,03,340.00	Campus Up-Keeping
"	Alumni Association Expenses	1,520.00	Career Guidance Fund
"	A M C - Software	10,000.00	College ECA Fund
"	Annual Day Expenses	20,827.00	College Sports Fund
"	Audit Fees	36,532.10	ECA/SWF/TWF
"	Auditing Expenses	16,000.00	FINE
"	Bank Charges	1,326.14	Flag/ Poor Student Fund Fee
"	Books & Periodicals	17,182.00	Forum Activities Fee
"	Branding Activity Expenses	2,650.00	Lab Maintenance Fees
"	Cultural Programme/competition Exp	160.00	Literacy Fees
"	Electricity Charges	13,28,016.04	Mediclaime Insurance
"	EPF Administrative Charges	24,165.00	Miscellaneous Fees
"	Events/Functions/ Othar Programs	720.00	N S S Fees
"	Exams Expenses	3,429.00	Other Fees (PG)
"	G C MEETING EXPENCESS	23,000.00	Placement Training Fees
"	Graduation Day Programme Expenses	44,899.64	Red Cross Fee
"	Honorarium to Visiting Lecturer	8,000.00	Registration Fees
"	Insurance -Building and Assets	88,937.73	Rover and Rangers PG (College)
"	Internet Charges	2,60,719.57	Rover and Rangers PG (UV)
"	Jana Janeyara Balaga Function	9,670.00	Rovers & Rangers (Scouts & Guides)
"	LIC GRATUITY RENEWAL	1,28,815.00	Sports Development Fund
"	LIC Visit Expenses	2,646.00	TRANSPORTATION FEES
"	Local Conveyance	7,742.00	Tuition Fees
"	Mediclaime Insurance - Students	73,540.21	University Development Fund
"	Misc Expenses	5,073.00	University Fees (INCOME)
"	Municipal Tax	31,806.88	
"	National Conference Workshop	4,370.00	INDIRECT EXPENSES
"	Office Expenses	2,540.00	APPLICATION FEES
"	Placement Training Exp	1,37,592.00	Bank Charges Received
"	Pooja Expenses	7,000.00	Bank Interest Received
"	Postage & Courier	4,356.00	Course Discontinuation
"	Printing & Stationery	3,34,033.19	Misc Income
"	P T Renewal Fee	1,629.44	Workshop Training Expenses
"	PU Fest Expenses	42,146.00	
"	Red Cross Registration Fee	10,095.00	
"	Refund A/c	1,48,635.00	
"	Security Chargs	6,57,985.11	
"	Sports Expenses	7,400.00	
"	Student I D Card Expences	11,284.00	
"	Subscription Fees	58,900.00	
"	Tally Subscription	3,013.50	
"	TELEPHONE CHARGES	19,548.26	
"	Travelling Expenses	9,900.00	
"	UG Fest Expenses	25,242.00	
"	Water Supply Charges	90,803.61	
		69,23,699.20	
			2,69,70,530.00
			3,53,606.00

For Prerana Educational & Social Trust ®


 Managing Trustee

Principal

PES Institute of Advanced Management Studies
 NH 206, Sagar Road
 SHIVAMOGGA-577 204.

PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies

Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING ON 31.03.2020



RECEIPTS	Amount	Amount	PAYMENTS	Amount	Amount
Opening Balance :			Current Liabilities		
Bank Accounts	39,44,661.00		Exam Remuneration Apr / May 2019	675.00	
Cash-in-hand	51,708.00	39,96,369.00	Exam Remuneration - Dec 2018 - 92680/- & 15792/-	1,752.00	
			NIS Grants Received	37,161.00	
Current Liabilities :			Salary Payable	15,46,137.00	
CA/CS Foundation Training Fee	2,73,000.00		Sundry Creditors	24,67,166.00	
Exam Remuneration Apr / May 2019	88,520.00		Scholarship & KMDC	45,70,427.00	86,23,318.00
Exam Remuneration - M. Com - Rs. 11960/-	11,960.00				
Exam Remuneration Nov - Dec 2019 - Rs. 94240/-	94,240.00		Fixed Assets		
TDS Payable - 94 C	182.00		Tea Flask		1,790.00
TDS Payable (Others)	34,497.00				
Sundry Creditors	3,25,926.00		Current Assets		
TDS Payable (Others)	45,90,622.00	54,18,927.00	Loans & Advances (Asset)		51,920.00
Current Assets :			Branch / Divisions		
Fees Receivable - 2018-19	75,610.00		PES PUBLIC SCHOOL	20,000.00	
Loans & Advances (Asset)	39,500.00	1,15,110.00	PES Trust	1,75,64,175.00	1,75,84,175.00
Branch / Divisions :			Indirect Expenses		
PES Trust		81,500.00	Admission, Registration and University Fees	10,10,265.00	
			Advertisement Expenses	12,010.00	
Direct Incomes :			Affiliation, Service & University Fees	20,03,340.00	
Additional Tuition Fees	65,035.00		Alumni Association Expenses	1,520.00	
Admission Fees (University)	1,15,124.00		Annual Day Expenses	3,120.00	
Campus Up-Keeping	3,42,050.00		Auditing Expenses	16,000.00	
Career Guidance Fund	15,066.00		Bank Charges	1,326.14	
College ECA Fund	20,550.00		Books & Periodicals	14,547.00	
College Sports Fund	1,71,000.00		Branding Activity Expenses	2,650.00	
ECA/SWF/TWF	63,860.00		Building & Maintenance	30,875.00	
FINE	14,900.00		Cultural Programme/competition Exp	160.00	
Flag/ Poor Student Fund Fee	12,456.00		Events/ Functions/ Other Programs	720.00	
Forum Activities Fee	3,42,020.00		Exams Expenses	165.00	
Lab Maintenance Fees	1,93,000.00		G C MEETING EXPENCES	23,000.00	
Literacy Fees	4,594.00		Honorarium to Visiting Lecturer	8,000.00	
Mediclaime Insurance	68,500.00		Jana Janeyara Balaga Function	9,670.00	
Miscellaneous Fees	3,42,000.00		LIC Visit Expenses	2,646.00	
N S S Fees	15,046.00		Local Conveyance	7,742.00	
Other Fees (PG)	3,70,950.00		Misc Expenses	2,401.00	
Placement Training Fees	3,12,000.00		National Conference Workshop	4,370.00	
Red Cross Fee	34,250.00		Pooja Expenses	7,000.00	
Registration Fees	4,26,392.00		Postage & Courier	589.00	
Rover and Rangers PG (College)	1,680.00		Printing & Stationery	11,159.00	
Rover and Rangers PG (UV)	420.00		PU Fest Expenses	12,323.00	
Rovers & Rangers (Scouts & Guides)	5,892.00		Red Cross Registration Fee	10,095.00	
Sports Development Fund	2,05,050.00		Refund A/c	1,48,635.00	
Tuition Fees	1,72,60,770.00		Sports Expenses	7,400.00	
University Development Fund	50,585.00		Staff Welfare	928.00	
University Fees (INCOME)	1,09,230.00	2,05,62,420.00	Subscription Fees	58,900.00	
			Travelling Expenses	9,900.00	
Indirect Incomes :			UG Fest Expenses	5,722.00	
APPLICATION FEES	40,800.00		Workshop Training Expenses	12,270.00	34,39,448.14
Bank Charges Received	177.00				
Bank Interest Received	2,21,510.00		Closing Balance		
Course Discontinuation	54,920.00		Bank Accounts	8,14,312.86	
Misc Income	37,840.00	3,56,247.00	Cash-in-hand	40,456.00	8,54,768.86
Indirect Expenses :					
UG Fest Expenses	8,600.00				
Workshop Training Expenses	27,250.00	30,850.00			
TOTAL					

AS PER REPORT OF EVEN DATE

GOWRISH & CO,
FRN: 037197 S

CA.K.V. GOWRISH BHARGAV
CHARTERED ACCOUNTANT
MEMBERSHIP NO.236341

Place : Shimoga
Date :



Principal

PES Institute of Advanced Management Studies

NH 206, Sagar Road

SHIVAMOGGA-577204.

FOR PRERANA EDUCATIONAL & SOCIAL TRUST

MANAGING TRUSTEE

Repairs & Maintenance :			
" Building & Maintenance	1,93,668.79		
" Bus Maintenance	59,705.05		
" D G Set Maintenance	1,14,089.15		
" Electrical Maintenance	1,01,464.23		
" Garden Maintenance	1,79,469.91		
" Repair and Maintenance	85,263.32		
" S T P Maintenance	1,96,208.65		
" Vehicle Maintenance Cost	20,19,201.97	29,49,070.97	
Employee Benefits Expenses			
" Salary Paid	95,07,173.00		
" EPF Employer Contribution	8,59,970.00		
" ESI- Employer Contribution	1,30,007.00		
" Staff Welfare	5,290.00		
" Uniform - Drivers	8,656.41		
" Uniform Staff	1,970.00	1,03,13,066.41	
" Depreciation		5,62,986.00	
" Excess of Income over expenditure		65,75,313.42	
TOTAL		2,73,24,136.00	TOTAL 2,73,24,136.00



AS PER REPORT OF EVEN DATE

GOWRISH & CO,
FRN: 017197 S

[Signature]
10/11/2020

CA.K.V. GOWRISH BHARGAV
CHARTERED ACCOUNTANT
MEMBERSHIP NO.236341



Place : Shimoga
Date :

FOR PRERANA EDUCATIONAL & SOCIAL TRUST ©

[Signature]
MANAGING TRUSTEE

[Signature]
Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust
Managing Trustee

BALANCE SHEET SUB SCHEDULE AS ON 31.03.2020



CAPITAL FUND		SCHEDULE - 1	
PARTICULARS	AMOUNT	AMOUNT	
CAPITAL FUND			
Opening Bal			8,33,54,670.00
Add: Excess of Income over expenditure			65,75,313.42
TOTAL CAPITAL FUND			8,99,29,983.42

CURRENT LIABILITIES		SCHEDULE - 2	
PARTICULARS	AMOUNT	AMOUNT	
1 DRIVER SECURITY DEPOSIT :			
Shivakumar M B -145	3,000.00		
Somashekar G N -106	3,000.00		6,000.00
2 SCHOLARSHIP & KDMC :			
Scholarship - 21.01.2020 - 592132/-	6,950.00		
Scholarship Rs.28253 02.07.2018	9,696.00		
Scholarship Rs.10000/- 03.04.19	10,000.00		
Scholarship Rs.5645/- 15.05.2019	5,645.00		
Scholarship Rs.5645/- - 20.03.2020	5,645.00		
Scholarship Rs.566700/- 24.01.2019	7,180.00		45,116.00
CA/CS Foundation Trainging Fee			68,250.00
NSS Grants Received			12,994.00
Salary Payable			86,107.00
TOTAL CURRENT LIABILITIES			2,18,467.00

DEPOSITS, LOANS AND ADVANCE		SCHEDULE - 4	
PARTICULARS	AMOUNT	AMOUNT	
Staff Advances :			
K Sai Latha-Principal	7,500.00		
Sathish	7,500.00		15,000.00
TOTAL DEPOSITS, LOANS AND ADVANCE			15,000.00

KSL
Principal

PES Institute of Advanced Management
NH 206, Sagar Road
MOGGA-577 204.

OTHER CURRENT ASSETS		SCHEDULE - 5	
PARTICULARS	AMOUNT	AMOUNT	
FEES RECIEVALBE:			
Fees Recievable 2018-19			66,060.00
Fees Recievable 2019-20			1,29,110.00
TOTAL OTHER CURRENT ASSETS			1,95,170.00

Prerana Educational & Social Trust
Managing Trustee



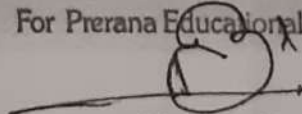
CASH AND BANK BALANCE **SCHEDULE - 6**

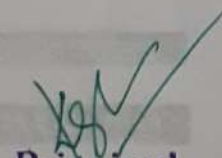
PARTICULARS	AMOUNT	AMOUNT
Cash In Hand		40,456.00
Balance with Bank		
SBI 64058424653	2,62,397.80	
SBI 64031388783	5,51,915.06	8,14,312.86
TOTAL CASH AND BANK BALANCE		8,54,768.86

BRANCH/DIVISIONS **SCHEDULE - 7**

PARTICULARS	Dr Bal	Cr Bal
Pes Boys Hostel	-	15,96,000.00
Pes Girsl Hostel	26,791.00	-
Pes ITM	-	10,64,678.00
Pes KIDS	-	200.00
Pes PT	6,910.00	-
Pes Public School	9,85,895.00	-
Pes PUC	49,685.00	-
Pes Trust	8,79,04,704.56	-
TOTAL BRANCH/DIVISIONS	8,89,73,985.56	26,60,878.00

For Prerana Educational & Social Trust®


Managing Trustee


Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies

Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

SCHEDULE OF FIXED ASSETS AS ON 31-03-2020

Description	Tax Rate	01.04.2020	Addition During 1st Half	Addition During 2nd Half	Total Additions	Sale / Disposal	Total	Depreciation	Addl Dep	W.D.V.
BLOCK 0%										
Physics Lab	0%	-	34,655.00	1,01,727.00	1,36,382.00	-	1,36,382.00	-	-	1,36,382.00
Sub Total A			34,655.00	1,01,727.00	1,36,382.00	-	1,36,382.00	-	-	1,36,382.00
BLOCK 10%										
Furnitures & Fixtures	10%	5,86,059.00	28,930.00	4,96,940.00	5,25,870.00	-	11,11,929.00	86,346.00	-	10,25,583.00
Sub Total B		5,86,059.00	28,930.00	4,96,940.00	5,25,870.00	-	11,11,929.00	86,346.00	-	10,25,583.00
BLOCK 15%										
Acer Veriton	15%	15,665.00	-	-	-	-	15,665.00	2,350.00	-	13,315.00
Amplifire & Mike	15%	33,249.00	-	-	-	-	33,249.00	4,987.00	-	28,262.00
Battery	15%	1,47,421.00	-	-	-	-	1,47,421.00	22,113.00	-	1,25,308.00
E Admin Office Automation	15%	34,597.00	-	-	-	-	34,597.00	5,190.00	-	29,407.00
Epson Projector	15%	-	-	54,522.00	54,522.00	-	54,522.00	4,089.00	-	50,433.00
Fire Extinguisher	15%	14,922.00	-	-	-	-	14,922.00	2,238.00	-	12,684.00
Fire Instrument Installation	15%	1,34,958.00	-	-	-	-	1,34,958.00	20,244.00	-	1,14,714.00
Internet & Telephone Networking	15%	33,516.00	-	-	-	-	33,516.00	5,027.00	-	28,489.00
Mike Sets	15%	16,047.00	-	-	-	-	16,047.00	2,407.00	-	13,640.00
Networking Equipment	15%	72,266.00	-	-	-	-	72,266.00	10,840.00	-	61,426.00
Pressure Pump	15%	12,668.00	-	-	-	-	12,668.00	1,900.00	-	10,768.00
Projector Screen	15%	17,205.00	20,000.00	-	20,000.00	-	37,205.00	5,581.00	-	31,624.00
Sharp Digital Copier	15%	1,05,768.00	-	-	-	-	1,05,768.00	15,865.00	-	89,903.00
Sharp Projector	15%	53,578.00	-	-	-	-	53,578.00	8,037.00	-	45,541.00
V Guard Stabilizer	15%	659.00	-	-	-	-	659.00	99.00	-	560.00
Walky Photon Handset	15%	1,589.00	-	-	-	-	1,589.00	238.00	-	1,351.00
Water Purifier Plant	15%	28,534.00	-	-	-	-	28,534.00	4,280.00	-	24,254.00
Water Tank	15%	17,159.00	-	-	-	-	17,159.00	2,574.00	-	14,585.00
Webcam Mike Speaker	15%	1,320.00	-	-	-	-	1,320.00	198.00	-	1,122.00
Washing Machine	15%	11,041.00	-	-	-	-	11,041.00	1,656.00	-	9,385.00
CC TV	15%	25,155.00	-	-	-	-	25,155.00	3,773.00	-	21,382.00
UPS System	15%	1,15,809.00	-	-	-	-	1,15,809.00	17,371.00	-	98,438.00
UPS Luminous	15%	518.00	-	-	-	-	518.00	78.00	-	440.00
Tea Flask	15%	-	-	1,790.00	1,790.00	-	1,790.00	134.00	-	1,656.00
Lab Equipments	15%	-	-	47,086.00	47,086.00	-	47,086.00	3,531.00	-	43,555.00
Sub Total C		8,93,644.00	20,000.00	1,03,398.00	1,23,398.00	-	10,17,042.00	1,44,800.00	-	8,72,242.00
BLOCK 40%										
Acer Computer	40%	-	-	3,99,330.00	3,99,330.00	-	3,99,330.00	79,866.00	-	3,19,464.00
Computer & Peripherals	40%	-	2,60,319.00	16,520.00	2,76,839.00	-	2,76,839.00	1,07,432.00	-	1,69,407.00
Computer	40%	2,49,088.00	-	-	-	-	2,49,088.00	99,635.00	-	1,49,453.00
Libray Books	40%	79,344.00	2,320.00	61,024.00	63,344.00	-	1,42,688.00	44,870.00	-	97,818.00
Software	40%	92.00	-	-	-	-	92.00	37.00	-	55.00
Sub Total D		3,28,524.00	2,320.00	4,76,874.00	7,39,513.00	-	10,68,037.00	3,31,840.00	-	7,36,197.00
Grand Total A+B+C+D		18,08,227.00	85,905.00	11,78,939.00	15,25,163.00	-	33,33,390.00	5,62,986.00	-	27,70,404.00



For Prerana Educational & Social Trust ©
Managing Trustee

[Signature]

Principal

PES Institute of Advanced Management Studies

NH 206, Sagar Road
SHIVAMOGGA-577 204.

Ref No :

Date : 28/03/2018



INDEPENDENT AUDITOR'S REPORT

To the Trustees of PRERANA EDUCATIONAL & SOCIAL TRUST [®], PRERANA CHAMBERS, NEHARU NAGAR MAIN ROAD, BANGALORE - 560020.

Opinion

We have audited the financial statements of The PRERANA EDUCATIONAL & SOCIAL TRUST [®], ADVANCED MANAGEMENT STUDIES, GUDDADAKERE BILLAGE, KOTEGANGOORU POST, SHIVAMOGGA - 577204 which comprise the balance sheet at **March 31st 2019**, and the Income and expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion -

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

* VENKATA GOWRI * 7th Cross, Ravindranagara, Shivamogga - 577201

08182 - 224878, 404078 (O) Mob: 90080 31787 E-mail : gowrish.bhargava@gmail.com

Principal

PES Institute of Advanced Management Studies

NH 206, Sagar Road

SHIVAMOGGA-577 204.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place of Signature:
Date:


Principal
PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.


Gowrish & Co.
FRN: 0171975
SHIVAMOGGA
CA. V. GOWRISH BHAR
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 23634

UDIN: 19236341AAAA2

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place of Signature:

Date:



Gowrish & Co.
FRN: 0171975
CA. K.V. GOWRISH BHAK
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 23634

UDIN: 19236341AAAA2

K.V.
Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2019

EXPENDITURE			INCOME		
To	Administrative Expenses :		BY	DIRECT INCOME :	
"	Admission, Registration & University Fees	250.00	"	Additional Tuition Fees	3,58,920.00
"	Advertisement Expenses	14,499.00	"	Admission Fees (University)	96,130.00
"	Affiliation, Service & University Fees	15,11,779.00	"	Alumni Association Fees	48,600.00
"	A M C Software	10,000.00	"	Career Guidance Fund	12,440.00
"	Bank Charges	2,703.80	"	College ECA Fund	18,660.00
"	Books & Periodicals	17,400.00	"	College Sports Fund	1,55,500.00
"	Collage Fest	52,820.00	"	ECA/SWF/TWF	50,975.00
"	Cultural Program/Competition Exp	6,423.00	"	Fine	23,600.00
"	Discount Paid	8,000.00	"	Flag/Poor Student Fund Fee	9,330.00
"	Events/Functions/Other Programs	315.00	"	Forum Activities Fee	1,55,500.00
"	Exams Expenses	3,321.00	"	Literacy Fees	3,440.00
"	G C Meeting Expenses	2,000.00	"	Maintenance Fees	1,24,400.00
"	Honorarium to Visiting Lecturer	10,500.00	"	Mediclaim Insurance	62,200.00
"	LIC Visit Expenses	4,651.00	"	Miscellaneous Fees	1,24,400.00
"	Local Convoynace	4,771.00	"	N S S Fees	12,440.00
"	Misc Exp	1,309.00	"	Other Fees	6,43,900.00
"	National conference Workshop	300.00	"	Placement Training Fees	2,40,000.00
"	Placement Training Exp	1,44,595.00	"	Red Cross Fees	31,100.00
"	Pooja Exp	17,145.00	"	Registration Fees	4,02,200.00
"	Postage & Courier	10,881.00	"	Rovers & Rangers (Scouts & Guide)	4,860.00
"	Printing & Stationery	64,455.00	"	Sports Development Fund	1,55,500.00
"	Red cross Membership Fees	9,120.00	"	Transportation Fees	61,08,715.00
"	Fees Refund	1,57,775.00	"	Tuition Fees	1,53,39,195.00
"	Renewal Fees	9,824.00	"	University Development Fund	41,645.00
"	R O Water Service	4,100.00	"	University Fees	1,77,520.00
"	Sports Expenses	3,310.00			2,44,01
"	Staff Welfare	2,060.00			
"	Student I D Card Exp	10,304.00			
"	Subscription Fees	55,555.00			
"	Travelling Exp	1,789.00			
"	University Fee	2,173.00			
"	Youth Red Cross Program	2,926.00	21,47,053.80		
				INDIRECT INCOME :	
"	Repairs & Maintenance :			Application Fees	31,700.00
"	Building & Maintenance		49,207.00	Bank Charges Received	354.00
				Bank Interest Received	1,60,151.00
"	Salary Paid		76,74,672.00	Course Discontinuation	52,000.00
"	Depreciation		4,27,796.00	Miscellaneous Income	21,453.00
				Workshop Training Exp	8,746.00
"	Excess of Income over expenditure		1,43,76,845.20		2,74
	TOTAL		2,46,75,574.00	TOTAL	2,46,75,574.00

AS PER REPORT OF EVEN DATE

GOWRISH & CO,
FRN: 017197 S

Chartered Accountant
CA. K. V. GOWRISH BHARGAV
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 236241



Principal
Principal

FOR PRERANA EDUCATIONAL & SOCIAL TRUST @

Managing Trustee
MANAGING TRUSTEE

Place : Shivamogga
Date :

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.



PRERANA EDUCATIONAL & SOCIAL TRU

PES Institute of Advance Management Studies
Guddadakere Billage, Kotegangooru Post, Shivamogga - 577204

BALANCE SHEET AS ON 31.03.2019

CAPITAL AND LIABILITIES	S.No	AMOUNT	ASSETS AND INVESTMENTS
CAPITAL FUND	1	8,33,54,670.00	FIXED ASSETS
CURRENT LIABILITIES	2	1,03,312.00	DEPOSITS, LOANS & ADVANCES
			OTHER CURRENT ASSETS
			CASH & BANK BALANCES
			BRANCH/DIVISIONS
TOTAL		8,34,57,982.00	TOTAL

AS PER REPORT OF EVEN DATE

GOWRISH & CO,
FRN: 017197 S



[Signature]
25/03/2019

CA. K.V. GOWRISH BHARGAV
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 236341

FOR PRERANA EDUCATIONAL & SOC

[Signature]

MANAGING TRUSTE

[Signature]
Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

Place : Shimoga
Date :

BALANCE SHEET SUB SCHEDULE AS ON 31.03.2019



PARTICULARS		AMOUNT	AMOUNT
	CAPITAL FUND		6,89,77,824.80
	Opening Bal		1,43,76,845.20
Add:	Excess of Income over expenditure		
TOTAL CAPITAL FUND			8,33,54,670.00

CURRENT LIABILITIES		AMOUNT	AMOUNT
1	DRIVER SECURITY DEPOSIT :		
	Shivakumar M B -145	3,000.00	
	Somashekar G N -106	3,000.00	6,000.00
3	SCHOLARSHIP & KDMC :		
	KDMC Loan	20,000.00	
	Scholarship Rs.28253/- 02.07.2018	9,696.00	
	Scholarship Rs.3590/- 18.03.2019	3,590.00	
	Scholarship Rs.4455/- 18.03.2019	4,455.00	
	Scholarship Rs.566700/- 24.01.2019	7,180.00	44,921.00
	Exam Remuneration		2,236.00
	NSS Grants Received		50,155.00
TOTAL CURRENT LIABILITIES			1,03,332.00

DEPOSITS, LOANS AND ADVANCE		AMOUNT	AMOUNT
	Staff Advances :		
	K Sai Latha-Principal	5,000.00	
	Sathish	9,000.00	14,000.00
TOTAL DEPOSITS, LOANS AND ADVANCE			14,000.00

OTHER CURRENT ASSETS		AMOUNT	AMOUNT
	FEES RECEIVABLE:		
	Fees Receivable 2018-19		1,41,670.00
TOTAL OTHER CURRENT ASSETS			1,41,670.00

(Signature)

(Signature)
Principal

PREKANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies
Guddadakeri Billage, Kotegangooru Post, Shivamogga - 577204
SCHEDULE OF FIXED ASSETS AS ON 31-03-2019



Description	Tax Rate	01.04.2019	Addition During 1st Half	Addition During 2nd Half	Total Additions	Sale / Disposal	Total	Depreciation	Add Dep	
BLOCK 0%										
Sub Total A	0%									
BLOCK 10%										
Furniture & Fixtures	10%	6,51,177.00					6,51,177.00	65,118.00		5,85,059.00
Sub Total B		6,51,177.00					6,51,177.00	65,118.00		5,85,059.00
BLOCK 15%										
Acer Veriton	15%	18,423.00					18,423.00	2,764.00		15,659.00
Amplifier & Mixer	15%	29,116.00					29,116.00	5,823.00		23,293.00
Battery	15%	1,73,437.00					1,73,437.00	20,004.00		1,47,421.00
E Admin Office Automation	15%	40,702.00					40,702.00	6,305.00		34,397.00
Fire Extinguisher	15%	17,555.00					17,555.00	2,633.00		14,922.00
Fire Instrument Installation	15%	1,58,774.00					1,58,774.00	23,816.00		1,34,958.00
Internet & Telephone Networking	15%	39,431.00					39,431.00	5,915.00		33,516.00
Mike Sets	15%	18,878.00					18,878.00	2,832.00		16,046.00
Networking Equipment	15%	85,019.00					85,019.00	12,753.00		72,266.00
Pressure Pump	15%	14,503.00					14,503.00	2,235.00		12,268.00
Projector Screen	15%			18,600.00	18,600.00		18,600.00	1,395.00		17,205.00
Sharp Digital Copier	15%	1,24,433.00					1,24,433.00	18,865.00		1,05,568.00
Sharp Projector	15%	63,033.00					63,033.00	9,455.00		53,578.00
V Guard Stabilizer	15%	775.00					775.00	116.00		659.00
Walby Photon Handset	15%	1,870.00					1,870.00	281.00		1,589.00
Water Purifier Plant	15%	33,570.00					33,570.00	5,036.00		28,534.00
Water Tank	15%	20,187.00					20,187.00	3,028.00		17,159.00
Webcam	15%	1,553.00					1,553.00	233.00		1,320.00
Webcam Mike Speaker	15%	12,989.00					12,989.00	1,948.00		11,041.00
Washing Machine	15%	29,594.00					29,594.00	4,439.00		25,155.00
CC TV	15%	1,36,246.00					1,36,246.00	20,437.00		1,15,809.00
UPS System	15%	600.00					600.00	91.00		509.00
UPS Luminous	15%	600.00					600.00	91.00		509.00
Sub Total C		10,31,154.00		18,600.00	18,600.00		10,49,754.00	1,56,000.00		8,93,754.00
BLOCK 40%										
Computer	40%	4,15,346.00					4,15,346.00	1,66,032.00		2,49,314.00
Library Books	40%	62,620.00		37,192.00	37,192.00		1,12,812.00	40,405.00		72,407.00
Software	40%	254.00					254.00	62.00		192.00
Sub Total D		4,78,220.00		37,192.00	37,192.00		5,15,412.00	2,06,499.00		3,08,913.00
Grand Total A+B+C+D		21,90,741.00		55,792.00	55,792.00		22,46,533.00	4,27,795.00		18,18,738.00

XSC
Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.



CASH AND BANK BALANCE		
PARTICULARS	DEBIT	CREDIT
Cash In Hand		51,70
Balance with Bank		
SBM 6405842453	2,49,233.50	
SBM 64081388783	36,95,477.50	39,44,66
TOTAL CASH AND BANK BALANCE		39,96,36

BRANCH/DIVISIONS		
PARTICULARS	Dr (₹)	Cr (₹)
Pes Boys Hostel	-	15,96,000
Pes Girl Hostel	26,791.00	
Pes ITM	-	10,71,663
Pes KIDS	-	200
Pes PT	6,910.00	
Pes Public School	9,88,195.00	
Pes PUC	49,685.00	
Pes Trust	7,90,94,001.00	
TOTAL BRANCH/DIVISIONS	8,01,55,342.00	26,67,863


Principal
 PES Institute of Advanced Management Studies
 NH 206, Sagar Road
 SHIVAMOGGA-577 204

For Prerena Educational & Social Tru

Managing Trustee

PRERANA EDUCATIONAL & SOCIAL TRUST

PES Institute of Advance Management Studies
Guddalare Village, Kotebangaru Post, Shivamogga - 577204



Opening Balance :					
Bank Accounts					
Cash-in-hand	12,80,433.80				
	15,428.00	15,40,861.80			
Current Liabilities :					
Exam Remuneration Apr / May 2018	15,504.00				
Exam Remuneration - Aug 2018	87,765.00				
Exam Remuneration - Dec 2018 - 90250	1,06,472.00				
Exam Remuneration Nov / Dec 2017	12,400.00				
Exam Remuneration Nov - Dec 2018	12,800.00				
NOI Grants Received	58,700.00				
Scholarship - K. M. S. 24.01.2019	5,33,800.00				
YDS Payable (Others)	4,700.00				
Sundry Creditors	103.00				
Scholarship - K. M. S.	37,85,893.33	38,40,800.15			
Current Assets :					
FEE RECEIVABLE 2016-17	2,450.00				
FEE RECEIVABLE FOR THE YEAR 2017-18	33,000.00				
Loans & Advances (Asset)	11,250.00	46,700.00			
Branch / Divisions :					
Pes Boys Hostel		51,000.00			
Direct Incomes :					
Additional Tuition Fees	3,58,820.00				
Admission Fees (University)	96,130.00				
Alumni Association Fee	48,600.00				
Career Guidance Fund	12,440.00				
College ECA Fund	18,660.00				
College Sports Fund	1,55,500.00				
ECA/SWF/TWF	50,975.00				
FRL	23,000.00				
Flag/Floor Student Fund Fee	6,330.00				
Forum Activities Fee	1,55,500.00				
Literacy Fees	3,440.00				
Maintenance Fees	1,24,400.00				
Mediclin Insurance	62,200.00				
Miscellaneous Fees	1,24,400.00				
N S S Fees	12,440.00				
Other Fees (PG)	6,43,900.00				
Placement Training Fees	2,40,000.00				
Red Cross Fee	31,100.00				
Registration Fees	4,02,200.00				
Rovers & Rangers (Scouts & Guides)	4,860.00				
Sports Development Fund	1,55,500.00				
TRANSPORTATION FEES	61,08,715.00				
Tuition Fees	#####				
University Development Fund	41,645.00				
University Fees (INCOME)	1,77,520.00	2,42,59,500.00			
Indirect Incomes :					
APPLICATION FEES	31,700.00				
Bank Charges Received	354.00				
Bank Interest Received	1,60,151.00				
Course Discontinuation	52,000.00				
Misc Income	21,421.00	2,65,626.00			
Indirect Expenses :					
Bank Charges	354.00				
Caution Deposit	3,600.00				
Cultural Programme/competition Exp	9,500.00				
Workshop Training Expenses	67,600.00	1,00,454.00			
Current Liabilities :					
Exam Remuneration Apr / May 2018	15,504.00				
Exam Remuneration - Aug 2018	7,000.00				
Exam Remuneration - Dec 2018 - 90250	33,204.00				
Scholarship - K. M. S. 24.01.2019	5,86,700.00				
Sundry Creditors	4,01,082.00				
Scholarship - K. M. S.	15,40,770.15	38,40,800.15			
Current Assets :					
Loans & Advances (Asset)				75,750.00	
Branch / Divisions :					
PES Girls Hostel	70,912.00				
PES Trust	2,07,86,000.00			2,08,70,912.00	
Indirect Expenses :					
Admission, Registration and University Fe	250.00				
Affiliation, Service & University Fees	12,80,163.00				
Bank Charges	3,057.80				
Books & Periodicals	13,120.00				
Building & Maintenance	38,602.00				
Caution Deposit	3,000.00				
College Fest	14,897.00				
Cultural Programme/competition Exp	12,328.00				
Events/ Functions/ Other Programs	315.00				
Exams Expenses	150.00				
G C MEETING EXPENCES	2,000.00				
Honorarium to Visiting Lecturer	4,500.00				
LIC Visit Expences	3,651.00				
Local Conveyance	4,771.00				
Misc Expenses	1,309.00				
National Conference Workshop	900.00				
Placement Training Exp	2,146.00				
Pooja Expenses	17,145.00				
Postage & Courier	908.00				
Printing & Stationery	10,945.00				
Red Cross Membership fee	9,120.00				
Refund A/c	1,57,775.00				
Sports Expenses	3,310.00				
Staff Welfare	2,000.00				
Subscription Fees	55,555.00				
Travelling Expenses	1,789.00				
UNIVERSITY FEE	2,173.00				
Workshop Training Expenses	62,874.00				
Youth Rde Cross Programme	2,926.00			17,20,189.00	
Closing Balance :					
Bank Accounts	39,44,661.00				
Cash-in-hand	51,705.00			39,96,366.00	
TOTAL		2,80,70,028.85	TOTAL		2,80,70,028.85

AS PER REPORT OF EVEN DATE

GOWRISH & CO,
FIR: 0171975

(Signature)
CA. N. GOWRISH BHARGAV
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 236241

FOR PRERANA EDUCATIONAL & SOCIAL TRUST ©

(Signature)
MANAGING TRUSTEE

(Signature)
Principal

Place : Shivamogga
Date :

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

N.RAMACHANDRA B.Com., FCA.

Phone:224239 (O)

Chartered Accountants,

220274 (R)

2nd Cross, Rajendra nagara, SHIMOGA - 577 201.



INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Statements of Accounts of PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE (CONSDOLIDATED ACCOUNT) for the year ended **March 31, 2018**

Management's responsibility for the Receipt & Payment account statement

Management is responsible for the preparation of this statement of Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Receipt & payment account, Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these statements of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2018.

SHIMOGA/05.07.2018


CHARTERED ACCOUNTANT




Principal

PES Institute of Advanced Management Studies
NH 206, Nagar Road
SHIVAMOGGA-577 201.

PRERANA EDUCATIONAL & SOCIAL TRUST @
 PRERANA CHAMBERS, NEHRU NAGAR MAIN ROAD, BANGALORE - 560020

CONSOLIDATED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2018



AMOUNT (RS)

INCOME

Donation
 Other Income

29,96,29,132

1,66,74,711

31,63,03,844

EXPENSES

Donation Paid
 Repair & Maintenance
 Financial Charges
 Salary Fees Paid
 Other Expenses
 Administration & Office Expenses
 Depreciation

6,15,000

2,74,43,977

46,78,973

10,17,45,290

5,38,68,490

6,43,24,279

25,26,76,008

6,36,27,835

Surplus of Income

per My report of even date"

(Signature)

N. Ramachandra
 Chartered Accountant
 2018



For Prerana Educational & Social Trust (R)

(Signature)

Managing Trustee
 B.Y Raghavendra
 Managing Trustee

(Signature)

Principal

PES Institute of Advanced Management Studies
 NH 206, Sagar Road
 SHIVAMOGGA-577 204.

PRERANA EDUCATIONAL & SOCIAL TRUST ®

PES Adanced . Management Studies
Guddadakere Village, Kotegangooru Post
Shivamogga - 577204




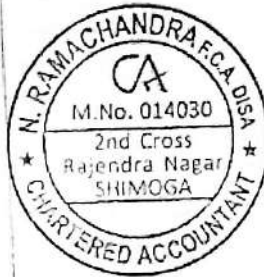
BALANCE SHEET AS ON 31-03-2018

	Schedules	₹
SOURCES OF FUNDS		
Excess of Income:	1	6,89,77,825 ✓
Current Liabilities	2	1,82,176 ✓
		6,91,60,001
APPLICATION OF FUNDS		
Fixed Assets	3	21,80,231 ✓
Inter - Trust Receivables/(Payable)	4	6,55,93,804 ✓
Other Current Assets	5	76,082 ✓
Cash & Bank Balances	6	13,09,884 ✓
		6,91,60,001

For Prerana Educational & Social Trust (R)

"As per My report of even date"


N Ramachandra
Chartered Accountant
Shimoga
05.07.2018




Managing Trustee
Managing Trustee

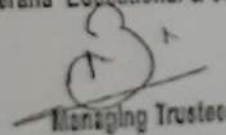

Principal
PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS 2017-2018



		PES Advanced Management Studies
Schedule - 1		
Excess of Income:		
Opening Balance		5,57,65,000
Current period		1,32,12,825
		6,89,77,825
Schedule - 2		
Current Liabilities		
KMDC LOAN		55,025
Driver Security Deposit		9,000
NSS Grants Received		16,455
Premier Fire and Safety		39,234
Scholarship Payable		62,462
		1,82,176
Schedule - 4		
Inter Trust Receivables (Payables)		
Fees Bays House		(15,45,000)
PES Girls Hostel		(28,000)
PES IT M College		(10,71,709)
PES Kids Academy		(200)
PES IT		(3,935)
PES IIT		49,685
PES PUBLIC SCHOOL		9,88,195
PES Trust		6,72,04,768
		6,55,93,804
Schedule - 5 Other Current Assets		
Staff Advance		32,632
Fees Receivable		43,450
		76,082
Schedule - 6		
Cash & Bank Balances		
Cash in hand		19,428
SBM-64055-74053-Principal		2,56,951
SBM A/c No. 64031386783		10,33,505
		13,09,884
Schedule - 7		
Fees		
Additional Tutor Fees		1,85,500
Admission Fees (University)		91,055
NTU - Association Fee		49,000
Carton Guide Fee		12,220
College Development Fees		80,000
College BCA Fund		17,640
College Fees		2,14,320
College Fee (FG)		50,400
College Sports Fund		1,52,750
ECA/SMT/WF		51,715
Flag Day Student Fund Fee		9,165
Forum Admission Fee		1,47,000
Literary Fees		3,760
Maintenance Fees		1,17,600
Medicines Insurance		58,800
NSS Fees		12,220
Other Fee (FG)		3,37,300
Red Cross Fee		22,095
Registration Fees		4,03,835
Rooms & Messes (Staff & Guides)		4,900

For Prerana Educational & Social Trust (R)


Managing Trustee


Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS 2017-2018

		PES Institute of Advanced Management Studies
Sports Development Fund		1,57,777
TRANSPORTATION ITES		58,500
Tuition Fees		1,33,12,975
University Development Fund		42,876
		2,14,01,819
Schedule - 8	Other Income	
Application Fees		44,000
Bank Interest Received		1,20,216
Income from Visiting		22,260
Misc Income		1,91,119
Travel Remuneration		2,740
Placement Training Fees		55,000
		4,35,266
Schedule - 9	Repair & Maintenance	
Building & Maintenance		48,955
R/O Water Service		6,758
		55,713
Schedule - 10	University Fees	
Admission, Service & University Fees		12,10,413
		12,10,413
Schedule - 11	Staff Expenses	
Salary Paid		63,63,059
Staff Welfare		2,125
		63,65,184
Schedule - 12	Administration & Office Expenses	
Advertisement Expenses		34,835
Annual Association Expenses		8,599
A.M.C Software		10,000
Annual Day Expenses		30,251
Bank Charges		2,812
Books & Periodicals		13,071
Cultural Programme/competition Exp		1,400
Events/ Functions/ Other Programs		630
General Expenses		961
Industry Development Program		11,113
Life Safety Expenses		20,000
Life Safety Expenses		1,200
G-C MEETING EXPENCES		1,200
Honorarium to Visiting Lecturer		6,500
KU Shimoga Intercollegiate Cricket Tournament		6,055
LIC Visit Expenses		5,101
Misc Expenses		7,141
National Conference Workshop		8,136
Placement Training Exp		50,269
Party Expenses		10,024
Postage & Courier		6,967
Printing & Stationery		32,232
Red Cross Expenses		1,960
Red Cross Expenses		2,50,100
Red Cross A/c		8,184
Renewal Fees		14,700
Repair and Maintenance		1,447
Sports Expenses		1,447
Student ID Card Expenses		8,815
Subscription Fees		45,700
Traveling Expenses- Staff		3,302
Youth Red Cross Programme		8,743
		6,52,879



For Prerana Educational & Social Trust (R)

[Signature]
Managing Trustee

[Signature]
Principal

Schedule - C: Fixed Assets 31.03.2018

Particulars	Opening WDV 31.03.2017	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV 31.03.2018
			> 182 Days	< 182 Days				
PES Advanced Management Studies FURNITURE AND FIXTURES	7,19,720	0.10	4,610			7,23,530	72,353	6,51,177
Buses	0	0.15		1,87,500		1,87,500	14,663	1,72,837
CC TV and A/C	34,816	0.15				34,816	5,222	29,594
Computers	4,88,402	0.15				4,88,402	73,261	4,15,141
No. UPS System	1,60,789	0.15				1,60,289	24,043	1,36,246
Internet and Telephone Networking	46,389	0.15				46,389	6,958	39,431
E Access Office Automation	47,835	0.15				47,835	7,183	40,652
Networking Equipments	1,00,022	0.15				1,00,022	15,003	85,019
SHARP DECCA COFFER	79,618	0.15		61,760		1,40,978	16,345	1,24,633
SHARP PROJECTOR	74,156	0.15				74,156	11,123	63,033
WATER PURIFIER PLANT	39,494	0.15				39,494	5,924	33,570
Music Set	22,211	0.15				22,211	3,332	18,879
Water Tank	23,749	0.15				23,749	3,562	20,187
Air Ventilation	21,681	0.15				21,681	3,252	18,429
Amplifier Music Set	46,019	0.15				46,019	6,903	39,116
Fire Extinguisher	20,619	0.15	66,999			87,652	13,148	74,504
Fire Extinguisher Installation	1,19,794	0.15				1,19,794	17,969	1,01,825
UPS Furniture	717	0.15				717	108	609
HiFi System Speaker	1,827	0.15				1,827	274	1,553
V Guard Stationer	912	0.15				912	137	775
Music System Music	2,200	0.15	2,200			2,200	330	1,870
Washing Machine	0	0.15		14,042		14,042	2,107	11,935
Water Pump	17,333.00	0.15				17,333	2,600	14,733
Library Books	8,786	0.40	47,758	60,904		1,17,448	34,708	82,690
Library Software	256	0.40				256	102	154
SUB TOTAL -H	20,74,254		1,20,967	3,23,806	0	25,19,507	3,39,276	21,80,231

"As per M/s records of even date"

N. Ramachand
Chartered Accountant
Shimoga
25.07.2018



Managing Trustee
For Prerana Educational & Social Trust (R)

Managing Trustee

Library Books - 47758 + 60,904 = 108662-00 (Gr. Total)

[Signature]
Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

N.RAMACHANDRA B.Com., FCA

Phone: 224239 (O)

Chartered Accountants,

220274 (R)

3rd Cross, Nehru Road, SHIMOGA - 577 201.

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Statements of Accounts of PES ADVANCED MANAGEMENT STUDIES, SHIMOGA, run by PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE for the year ended **March 31, 2017**

Management's responsibility for the Receipt & Payment account statement

Management is responsible for the preparation of this statement of Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account, Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement, income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2017.

SHIMOGA/14.09.2017



CHARTERED ACCOUNTANT

Principal

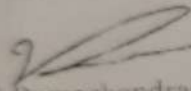
PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

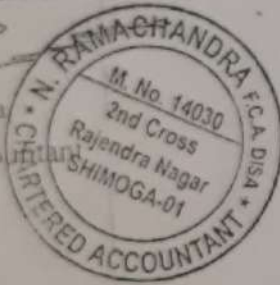


BALANCE SHEET AS ON 31-03-2017

	Schedules	₹
SOURCES OF FUNDS		
Excess of Income:	1	55765000
Current Liabilities	2	398456
		56163456
APPLICATION OF FUNDS		
Fixed Assets	3	2074734
Inter - Trust Receivables/(Payable)	4	52778600
Other Current Assets	5	98600
Cash & Bank Balances	6	1211522
		56163456

"As per My report of even date"


 N. Ramachandra
 Chartered Accountant
 Shimoga
 14.09.2017



For Prerana Educational & Social Trust (R)


 Managing Trustee


 Principal

PES Institute of Advanced Management Studies
 NH 206, Sagar Road
 SHIVAMOGGA-577 204.

PRERANA EDUCATIONAL & SOCIAL TRUST®

PES Advanced Management Studies

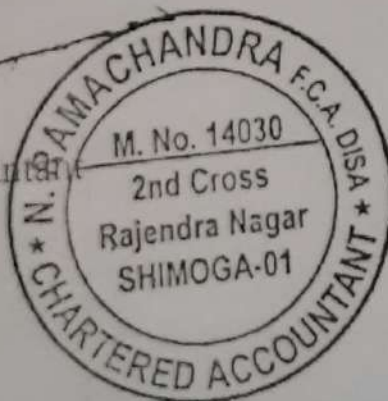
Guddadakere Village, Kotegangooru Post, Shivamogga

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDIN

	Sch.	R
INCOME		
Fees	7	
Other Income	8	
EXPENSES		
Repair & Maintenance	9	
Kuvempu university -Fees	10	
Staff Expenses	11	
Administration & Office Expenses	12	
Depreciation	3	
Excess of Income		

"As per My report of even date"

N Ramachandra
Chartered Accountant
Shimoga
14.09.2017



B.Y.F
Mana
For Prerana I

Yes
Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS 2016-2017



		PES Advanced Management Studies
Schedule - 1		Excess of Income!
Opening Balance		45027342
Current period		10737658
		55765000
Schedule - 2		Current Liabilities
KMDC LOAN		40000 00
Driver Security Deposit		6000 00
NSS Grants Received		10439 00
Premier Fire and Safety		69285 00
Scholarship Payable		275732
		398456
Schedule - 4		Inter Trust Receivables (Payables)
Pes Boys Hostel		(1633000.00)
PES Girls Hostel		(23000 00)
PES - T.M College		(1064054 00)
PES Kids Academy		(200 00)
PES PT		(3935 00)
PES PUC		(2250 00)
PES PUBLIC SCHOOL		991020 00
PES Trust		64414019 00
		52778600
Schedule - 5 Other Current Assets		
Staff Advance		80000
Fees Receivable		18,600
		98,600
Schedule - 6		Cash & Bank Balances
Cash in hand		29686
SBM-64058124653-Principal		384985
SBM A/c No.64031388783		796851
		1211522
Schedule - 7		Fees
College fees		1874050
Transportation fees		4677180
Tuition fees		10373920
		16925150

For Prerana Educational & Social Trust (R)

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(Handwritten Signature)
Principal


PES Institute of Advanced Management Studies
NH 205, Sagar Road
SHIVAJI, JGGA-577 204.

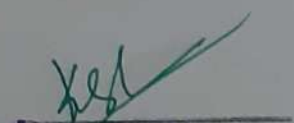
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS 2016-2017



		PES Advanced Management Studies
Schedule - 8	Other Income	
Bank Interest Received		205778
Application fees		43600
Course Discontinuation		162850
Placement Training fees		45900
Misc income		34782
Salary Undisbursed		29613
Transportation Charges		3500
		<u>526023</u>
Schedule - 9	Repair & Maintenance	
Building & Maintenance		152494.00
R.O Water Service		7000.00
		<u>159494</u>
Schedule - 10	University Fees	
Affiliation, Service & University Fees		311486.00
		<u>311486.00</u>
Schedule - 11	Staff Expenses	
Salary Paid		5121260.00
		<u>5121260.00</u>
Schedule - 12	Administration & Office Expenses	
Advertisement Expenses		8200.00
A.M.C - Software		10000.00
Annual Day Expenses		13662.00
BANK CHARGES		1383.00
Books & Periodicals		10766.00
Cultural Programme/competition Exp		7564.00
Exam Remuneration		535.00
Eligins Expenses		1234.00
Misc Expenses		775.00
Placement Training Exp		41543.00
Prog. Expenses		5500.00
Postage & Courier		4798.00
Printing & Stationery		21415.00
Red Cross Registration Fee		7290.00
Sports Expenses		3148.00
Staff Welfare		980.00
Student I.D Card Expenses		7140.00
Travelling Expenses- Staff		878.00
TRAVELLING EXPENSES		56.00
University Fees		640545.00
Workshop Training Expenses		4000.00
		<u>791410.00</u>

For Prerana Educational & Social Trust (R)


Managing Trustee


Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.



Balance as on 31.03.2017

Description	Opening WDV	Rate	Additions - Part to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV
			> 182 Days	< 182 Days				
PES Institute of Management Studies								
Library Books	18,751	1	11,450	17,572		47,773	38,987	
Computer ACC	40,960	0.15				40,960	6,144	34,816
Printer	5,74,597	0.15				5,74,597	86,190	4,88,407
Scanner	1,28,878	0.15				1,28,878	19,332	1,09,546
Networked Desktop Networking	54,575	0.15				54,575	8,186	46,389
Network Office Equipment	56,335	0.15				56,335	8,450	47,885
Networking Equipment	1,17,673	0.15				1,17,673	17,651	1,00,022
SERVER DIGITAL PRINTER	55,988	0.15				55,988	8,398	47,590
SERVER PRINTER	87,342	0.15				87,342	13,101	74,241
SERVER PRINTER PLANT	46,463	0.15				46,463	6,969	39,494
Server	26,131	0.15				26,131	3,920	22,211
Server	27,940	0.15				27,940	4,191	23,749
Server	26,507	0.15				26,507	3,976	22,531
Server	0	0.15	54,740			54,740	8,211	46,529
Server	0	0.15		32,328		32,328	4,846	27,482
Server	0	0.15		1,39,307		1,39,307	20,896	1,18,411
SERVERS AND PERIPHERALS	5,40,780	0.15		2,45,060		7,85,840	117,633	6,68,207
Software	640	0.40				640	256	384
Software	843	0.15				843	126	717
System Make Scanner	0	0.15	2,150			2,150	323	1,827
System Make Scanner	1,073	0.15				1,073	161	912
System Make Scanner	20,627.00	0.15				20,627	3,094	17,533
SUBTOTAL -H	19,22,392	5	67,740	4,14,467	0	24,04,599	3,29,865	20,74,734

For Books, Computers & Social Work (B)

Library Books - 11,450 + 17,572 = 29,022-00 (6. Total)

[Handwritten Signature]

Principal
 PES Institute of Advanced Management Studies
 NH 206, Sagar Road
 SHIVAMOGGA-577 204.

Statement of Fixed Assets 31.03.2017

Particulars	Opening WDV 31.03.2015	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV 31.03.2016
			> 182 Days	< 182 Days				
PES Advanced Management Studies:								
Library Books	18,751	1	11,450	17,572		47,773	38,987	
OO TV and ACC	40,960	0.15				40,960	6,144	34,816
Computers	5,74,597	0.15				5,74,597	86,190	4,88,407
Desktop Systems	1,88,575	0.15				1,88,575	28,286	1,60,289
Internet and Telephone Networking	54,575	0.15				54,575	8,186	46,389
Mobile Office Automation	56,335	0.15				56,335	8,450	47,885
Networking Equipments	1,17,673	0.15				1,17,673	17,651	1,00,022
SHARP DIGITAL COPIER	93,668	0.15				93,668	14,050	79,618
SHARP PROJECTOR	87,242	0.15				87,242	13,086	74,156
WATER PURIFIER PLANT	46,463	0.15				46,463	6,969	39,494
Mike Set	28,131	0.15				28,131	4,220	23,911
Water Tank	27,940	0.15				27,940	4,191	23,749
Generator	25,507	0.15				25,507	3,826	21,681
Speaker Mike Set	0	0.15	54,140			54,140	8,121	46,019
Fire Extinguisher	0	0.15		22,328		22,328	3,349	18,979
Fire Extinguisher	0	0.15		1,29,507		1,29,507	19,426	1,10,081
FURNITURES AND FIXTURES	5,40,792	0.10		2,45,060		7,85,852	78,585	7,07,267
Library Software	640	0.60				640	384	256
LED Luminous	843	0.15				843	126	717
Wireless Mike Speaker	0	0.15	2,150			2,150	323	1,827
Sound Stabilizer	1,073	0.15				1,073	161	912
Water Pump	20,627.00	0.15				20,627	3,094	17,533
SUBTOTAL-H	19,22,392	5	67,740	4,14,467	0	24,04,599	7,29,865	20,74,734

For Friends Educational & Social Trust (FEST)

Library Books - 11,450 + 17,572 = 29,022-00 (G.Total)



[Signature]
Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

N.RAMACHANDRA B.Com., FCA.
Chartered Accountants,
3rd Cross, Nehru Road, SHIMOGA - 577 201.

Phone:224239 (O)
220274 (R)



INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Statements of Accounts of **PES ADVANCED MANAGEMENT STUDIES, SHIMOGA**, run by **PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE** for the year ended **March 31, 2016**

Management's responsibility for the Receipt & Payment account statement

Management is responsible for the preparation of this statement of ,Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account ,Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments , the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2016.

SHIMOGA/26.09.2016

XSL
Principal

[Signature]
CHARTERED ACCOUNTANT
M. No. 14030
3rd Cross
Nehru Road,
SHIMOGA
CHARTERED ACCOUNTANT

PRERANA EDUCATIONAL & SOCIAL TRUST @
PES Advanced Management Studies
Guddadakere Village, Kotegangooru Post, Shivamogga

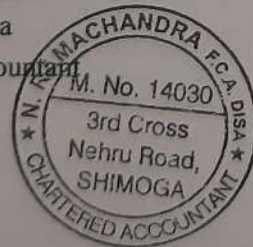


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2016

	Sch.	
INCOME		
Fees	7	17463998
Other Income	8	253209
		17717207
EXPENSES		
Repair & Maintenance	9	223164
VTU Fees Paid	10	679451
Staff Expenses	11	4914586
Administration & Office Expenses	12	1798329
Depreciation	3	397699
		8013229
Excess of Income		9703978

"As per My report of even date"

N Ramachandra
 Chartered Accountant
 Shimoga
 26.09.2016



B.Y Raghavendra
 Managing Trustee

For Prerana Educational & Social Trust (R)

(Signature)
Managing Trustee

(Signature)

Principal

PES Institute of Advanced Management Studies
 NH 206, Sagar Road
 SHIVAMOGGA-577 204.

PRERANA EDUCATIONAL & SOCIAL TRUST @
PES Adanced . Management Studies
Guddadakere Village, Kotegangooru Post
Shivamogga - 577204



BALANCE SHEET AS ON 31-03-2016

	Schedules	
SOURCES OF FUNDS		
Excess of Income:	1	45027342
Current Liabilities	2	267548
		45294890
APPLICATION OF FUNDS		
Fixed Assets	3	1922392
Inter - Trust Receivables/(Payable)	4	41425932
Other Current Assets	5	74900
Cash & Bank Balances	6	1871666
		45294890

"As per My report of even date"

N Ramachandra
N Ramachandra
 Chartered Accountant M. No. 14030
 Shimoga
 26.09.2016

B.Y Raghavendra
 Managing Trustee

For Prerana Educational & Social Trust (R)

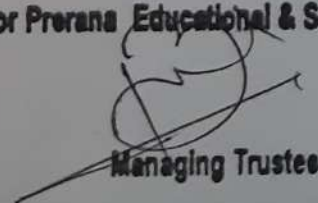
B.Y Raghavendra
 Managing Trustee

XSL
Principal
 PES Institute of Advanced Management Studies
 NH 206, Sagar Road
 SHIVAMOGGA-577 204.

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2015-2016		
		PES Advanced Management Studies
Schedule - 1	Excess of Income:	
Opening Balance		35,323,364.00
Current period		9,703,978.00
		45,027,342.00
Schedule - 2	Current Liabilities	
NSS Grant		21,170.00
Scholarship Payable		237,378.00
Drivers Security Deposit		9,000.00
		267,548.00
Schedule - 4	Inter Trust Receivables (Payables)	
Pes Boys Hostel		(1,524,000.00)
PES Girls Hostel		(9,500.00)
PES I T M College		(1,082,189.00)
PES Kids Academy		(200.00)
PES PT		(3,400.00)
PES PUC		(2,250.00)
PES PUBLIC SCHOOL		994,180.00
PES Trust		43,033,271.00
		41,425,932.00
Schedule - 5 Other Current Assets		
Fees Receivable		74,900.00
		74,900.00
Schedule - 6	Cash & Bank Balances	
Cash in hand		33,960.00
SBM-64058424653-Principal		294,023.00
SBM A/c No.64031388783		1,543,683.00
		1,871,666.00
Schedule - 7	Fees	
Application fees		49,400.00
College fees		3,049,712.00
Transportation fees		4,425,300.00
Tuition fees		9,939,586.00
		17,463,998.00



For Prerana Educational & Social Trust (R)


Managing Trustee


Principal

PES Institute of Advanced Management Studies

NH 206, Sagar Road

BANGALORE - 560075

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2015-2016		
		PES Advanced Management Studies
Schedule - 8	Other Income	
Bank Interest Received		184,993.00
Discount Received		22.00
Industrial Visiting		22,160.00
Misc Income		26,900.00
Salary Undisbursed		5,934.00
Transportation Charges		13,200.00
		253,209.00
Schedule - 9	Repair & Maintenance	
Building Maintenance		215,882.00
CC Tv Maintenance		7,282.00
		223,164.00
Schedule - 10	VTU Fees Paid	
Affiliation, Service & University Fees		679,451.00
		679,451.00
Schedule - 11	Staff Expenses	
Salary Paid		4,914,586.00
		4,914,586.00
Schedule - 12	Administration & Office Expenses	
Advertisement Expenses		18,000.00
A M C - Software		10,000.00
Bank Charges		583.00
Books & Periodicals		18,895.00
College Day Expenses		14,855.00
Events/ Functions/ Other Programs		7,121.00
Exam Remuneration		750.00
Exams Expenses		5,878.00
G C MEETING EXPENCES		1,227.00
Honorarium to Visiting Lecturer		1,000.00
Kpsc Exam Remuneration		3,575.00
Misc Expenses		3,937.00
Placement Training Exp		1,597.00
Pooja Expenses		15,000.00
Postage & Courier		742.00
Printing & Stationery		125,677.00
Refund A/c		91,500.00
R O Water Service		3,040.00
Sports Expenses		5,225.00
Staff Welfare		3,752.00
Student I D Card Expenses		7,875.00
Students Bags Expenses		91,800.00
Travelling Expenses- Staff		50.00
Travelling Expenses		19,800.00
Uniform for Students		1,347,050.00
		1,798,329.00



Xsh
Principal

PES Institute of Advanced Management Studies
NH 206, Sagar Road
SHIVAMOGGA-577 204.

For Prerana Educational & Social Trust (R)

WMI
[Signature]



Schedule - 6 Fixed Assets 31.03.2016								
Particulars	Opening WDV 31.03.2015	Rate	Additions - Put to use for		(Deletions)	Depreciable Value	Depreciation	Closing WDV 31.03.2016
			> 182 Days	<182 Days				
PES Advanced Management Studies:								
Library Books	39,112	1	37,828	37,503		114,443	95,692	18,751
CC TV and ACC	48,188	0.15				48,188	7,228	40,960
Computers	675,997	0.15				675,997	101,400	574,597
Dx- UPS System	221,853	0.15				221,853	33,278	188,575
Internet and Telephone Networking	64,206	0.15				64,206	9,631	54,575
E Admin Office Automation	66,276	0.15				66,276	9,941	56,335
Networking Equipments	138,439	0.15				138,439	20,766	117,673
SHARP DIGITAL COPIER	110,198	0.15				110,198	16,530	93,668
SHARP PROJECTER	102,638	0.15				102,638	15,396	87,242
WATER PURIFIER PLANT	54,662	0.15				54,662	8,199	46,463
Mike Set	30,742	0.15				30,742	4,611	26,131
Water Tank	32,871	0.15				32,871	4,931	27,940
Air Veriton	30,008	0.15				30,008	4,501	25,507
FURNITURES AND FIXTURES	600,880	0.10				600,880	60,088	540,792
Liabrary Software	1,600	0.60				1,600	960	640
UPS Luminious	2,108	0.15				2,108	1,265	843
V Guard Stabilizer	2,682	0.15				2,682	1,609	1,073
water Pump	0.00	0.15		22,300		22,300	1,673	20,627
SUB TOTAL -H	2,222,460	4	37,828	59,803	0	2,320,091	397,699	1,922,392

For Prerana Educational & Social Trust (P)
Principal

Library Books - 37,828 + 37,503 = 75,331.00 (G.Total)

PES Institute of Advanced Management Studies
NH 206, Sagar Road..
SHIVAMOGGA-577 204