

N.RAMACHANDRA B.Com., FCA.

Phone:224239 (O)

Chartered Accountants,

220274 (R)

3rd Cross, Nehru Road, SHIMOGA - 577 201.

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying Statements of Accounts of **PES IT AND MANAGEMENT COLLEGE, SHIMOGA**, run by **PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE** for the year ended March 31, 2017

Management's responsibility for the Receipt & Payment account statement

Management is responsible for the preparation of this statement of ,Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account ,Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments , the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2017.

SHIMOGA/14.09.2017



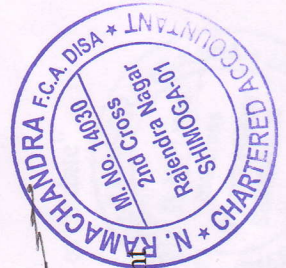
CHARTERED ACCOUNTANT

PRERANA EDUCATIONAL & SOCIAL TRUST
PES Institute of Technology & Management
 Guddadakere Village, Kotegangooru Post
 Shivamogga - 577204

BALANCE SHEET AS ON 31-03-2017

Schedules	PES IT&M College
SOURCES OF FUNDS	
Excess of Income:	398877816
Current Liabilities	24142169
Provisions	0
	<u>423019985</u>
APPLICATION OF FUNDS	
Fixed Assets	38868956
Deposits	546055
Debtors	21423
Other Current Assets	10443270
Inter - Trust Receivables/(Payable)	350954263
Cash & Bank Balances	22186017
	<u>423019984</u>

"As per My report of even date"



N Ramachandra
 Chartered Accountant

Shimoga
 14.09.2017

MANAGING TRUSTEE

For Prerana Educational & Social Trust (R)

(Signature)
 Managing Trustee

PRERANA EDUCATIONAL & SOCIAL TRUST
PES Institute of Technology & Management
 Guddadakere Village, Kotegangooru Post, Shivamogga


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2017	
Sch.	Amount(Rs.)
INCOME	
Fees	177834355
Other Income	3656099
	181490454
EXPENSES	
Repair & Maintenance	7675574
VTU Fees Paid	3433100
Staff Expenses	52735441
Administration & Office Expenses	8487173
Depreciation	7493987
	79825275
Excess of Income	101665179

For Prerana Educational & Social Trust (R)


 Managing Trustee
 MANAGING TRUSTEE

"As per My report of even date"




 N Ramachandra
 Chartered Accountant
 Shimoga
 14.09.2017

PRERANA EDUCATIONAL & SOCIAL TRUST ®		
SCHEDULE F FORMING PART OF FINANCIAL STATEMENTS 2016-2017		
		PES IT&M College
Schedule - 1	Excess of Income:	
Opening Balance		29,72,12,637.14
Current period		10,16,65,178.50
		39,88,77,815.64
Schedule - 2	Current Liabilities	
Sundry Creditors		
Ind Lab Equipments Pvt. Ltd.		434190.00
Intact Bookhouse Pvt Ltd		114440.00
Mahalaxmi Enterprises		128657.00
Preethi Pustaka Prakashana		7500.00
Premier Fire and Safety		710273.00
Sunrise Publishers and Distributors		131772.00
Drivers Security Deposit		64,500.00
<i>Student Scholarship & KMDC</i>		
Backward Community.KMDB,KRC & EBC Scholarship		652895.00
BCM SCHOLARSHIP SEP-2016 PART2		28560.00
Karnataka Minority Development Board		621000.00
Mucipality Scholarship-April-2016		40420.00
Scholarship 10268700		10268700.00
Scholarship 1351100		1351100.00
Scholarship Received 3629400		3629400.00
Scholarship Received 3810390		3810390.00
CATIA TRAINING FEES		210000.00
Caution Deposit - 2016-17		103000.00
FEE FOR 2017-18 Received		113500.00
Kaushik B Raj- Security Deposit		5000.00
KSCST Project Sponsorship		3000.00
Library Book Bank (Deposit)		71000.00
Suspense A/c		1444400.00
VTU,Ddpi & Red- Fees Payable (CRASH COURSE)		78375.00
VTU Exam Remuneration Dec/jan 2017		74517.00
VTU RV Fee Payable		45580.00
		2,41,42,169.00
Schedule - 3	Provisions	
		-
Schedule - 5	Deposits	
Electricity Security Deposit		5,38,555.00
Telephone Deposit		7,500.00
		5,46,055.00
Schedule - 6	Debtors	
TATA Consultancy		21,423.00
		21,423.00

PRERANA EDUCATIONAL & SOCIAL TRUST ®		
SCHEDULE F FORMING PART OF FINANCIAL STATEMENTS 2016-2017		
		PES IT&M College
Schedule - 7	Other Current Assets	
	Ethunus Consultancy Services (P) Ltd	
	FEE RECEIVABLE 16-17	87,90,600.00
	CET Fees Receivable-16-17	2,32,080.00
	Fees Receivable	1,22,960.00
	Fees Receivable	9,05,600.00
	Prepaid Insurance	3,86,330.00
	Staff Advance	5,700.00
		1,04,43,270.00
Schedule - 8	Inter Trust Receivables (Payables)	
	PES Institute of Advance Management Studies	10,64,054.00
	PESITM PROJECTS	4,68,665.00
	PES Kids Academy	1,300.00
	PES Trust	37,06,50,845.56
	Pes Boys Hostel	(52,95,404.94)
	PES Girls Hostel	(17,26,465.00)
	PES Polytechnic	(4,45,629.00)
	Pes Pre-University College	(68,85,367.50)
	PES PUBLIC SCHOOL	(68,77,735.00)
		35,09,54,263.12
* The above balances are receivable/(payable) between the various Branches of trust and will not be reflected in consolidated balance sheet.		
Schedule - 9	Cash & Bank Balances	
	Cash in hand	22,924.00
	SBM-64118803657	2,08,44,135.75
	SBM (A/c No.64019391123)	13,18,957.53
		2,21,86,017.28
Schedule - 10	Fees	
	College Fees - BE	17408270.00
	Eligibility Fees BE	4500.00
	Library Book Bank & E - Journals BE	2107500.00
	LIBRARY FEES	3375150.00
	Placement Fees - BE	5933750.00
	Transportation Fees	19494250.00
	Tuition Fees - BE	129510935.00
		17,78,34,355.00

For Prerana Educational & Social Trust (R)


Managing Trustee

PRERANA EDUCATIONAL & SOCIAL TRUST ®		
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS 2016-2017		
		PES IT&M College
Schedule - 11	Other Income	
Bank Interest Received		687275.00
Breakage Charges		23110.00
Course Discontinuation Fees		1558410.00
Examination / RV / CRV Fees		139955.00
Hostel Rent Staff & Others		3000.00
Library Books and Xerox Fine		190223.00
Misc Income		760210.00
Rent Received From Outsider		4300.00
Salary Recovered		147646.00
Salary UnDisbursed		75865.00
Teachers Day Flag		23040.00
Bank Charges		35739.50
ECE Lab Maintenance		1925.00
Exam Remuneration		4000.00
Workshop Fees		1400.00
		36,56,098.50
Schedule - 12	Repair & Maintenance	
	Repair & Maintenance	
Computer Maintenance		31950.00
Building Maintenance for Exps		1111614.00
Bus Maintenance		1111603.00
Garden Maintenance		29512.00
Mechanical Lab Maintenance		4630.00
Repair & Maintenance		418131.00
Lab Maintenance Expenses		161256.00
Diesel & Petrol Charges		4806878.00
		76,75,574.00

For Prerana Educational & Social Trust (R)


Managing Trustee

PRERANA EDUCATIONAL & SOCIAL TRUST ®		
SCHEDULE F FORMING PART OF FINANCIAL STATEMENTS 2016-2017		
		PES IT&M College
Schedule - 13	VTU Fees Paid	
University Fees		3433100.00
		34,33,100.00
Schedule - 14	Staff Expenses	
Salary Paid		52735441.00
		5,27,35,441.00
Schedule - 15	Administration & Office Expenses	
Advertising Expenses		106750.00
Affiliation Fees		602500.00
Annual Day Expenses		83014.00
Annual Subscription Fee		100000.00
Blood Donation Camp		560.00
Fees Refund		2305000.00
Books & Periodicals		13100.00
Cultural Activities & T D Fund		21000.00
Cultural Event / Competition		1060.00
Cultural Fest Expenses		6250.00
Exams Expenses		43952.00
Faculty Development Programme		52413.00
FEE REFUND EARLIER YEARS		3500.00
Fire Extinguishers		22328.00
GC Meting Expences		23769.00
Hackathon Expenses		1798.00
Honorarium to Faculties		92000.00
Identity Card Expenses		23695.00
I S O Expenses		150659.00
Karnataka State Student Welfare Fund		45050.00
Karnataka State Teachers Benefit Fund		49800.00
K - Mat Entrance Fees		15000.00
LIFT MAINTENANCE		85641.00
Meeting Expenses		140.00
Misc Expns		3084.00
National / Inter National Conference Expenses		2000.00
N B A Accridiation Expenses		65765.00
Orientation Function Expenses		139355.00
Placement Training Expenses		2150007.00
Pollution Control Licence Renewal Fee		820.00
Pooja Expenses		46425.00
Postage and Courier Charges		60874.00
Printing & Stationery		682978.00
Rates, Taxes & Fees		157090.00
Red Cross Society Fees		34755.00
Registration & Other Fees		161000.00
Renewal Fees		29099.00
Sports Expenses		100389.00
Staff Training		500.00
Staff Welfare		42397.00
Syllabus Copy		15000.00
Tally Renewal Fees		10800.00
Technical Talk Expenses		2201.00
		44745.00

For Prerana Educational & Social Trust (R)

PRERANA EDUCATIONAL & SOCIAL TRUST ®	
SCHEDULE F FORMING PART OF FINANCIAL STATEMENTS 2016-2017	
	PES IT&M College
Training Development - Staff	2722.00
Training Expenses	2275.00
Transportation Charges	9128.00
Travelling Expenses - Staff	125612.00
Vehical Repairs	365.00
VEHICLE INSURANCE	633104.00
V T U Administration Charges	50000.00
VTU MAY/JUNE15 Exam Remuniration	12266.00
VTU TA/DA & Transport Expences Dec/Jan 2017	1600.00
VTU Yogasana Tournament	37420.00
V T U Youth Fest	10667.00
Workshop Expenses	3751.00
	84,87,173.00

For Prerana Educational & Social Trust (R)


Managing Trustee

Schedule - 4 Fixed Assets 31.03.2017								
Particulars	Opening WDV 31.03.2016	Rate	Additions - Put to use for > 182 Days	(Deletions)	Depreciable Value	Depreciation	Closing WDV 31.03.2017	
PES IT&M College:								
Machinery & Equipments:								
Bus (Model No.10.90K SCL)	2,34,807	0.15			2,34,807	35,221	1,99,586	
Biometric T&A terminal	27,005	0.15			27,005	4,051	22,954	
Electrical Equipments	62,691	0.15	49,166		1,11,857	16,779	95,078	
Electrical Items	10,670	0.15			10,670	1,601	9,069	
Fire Instruments	0	0.15	14,38,094		14,38,094	1,07,857	13,30,237	
Microstip Trainer	1,16,187	0.15			1,16,187	17,428	98,759	
Microwave test bench	58,425	0.15			58,425	8,764	49,661	
Power Scope	67,693	0.15			67,693	10,154	57,539	
Swaraj Mazda 2 Buses	5,87,741	0.15			5,87,741	88,161	4,99,580	
Electronic Weighing Scale	13,761	0.15			13,761	2,064	11,697	
Focus Overhead Projector	9,103	0.15			9,103	1,365	7,738	
Cisco Router Lan	42,764	0.15			42,764	6,415	36,349	
Currency Tester	382	0.15			382	57	325	
Digital Storage Oscilloscope	18,130	0.15			18,130	2,720	15,410	
DSP Starter Kit (DSK) TMS320C6713	1,30,795	0.15			1,30,795	19,619	1,11,176	
EPABX - Coral DX Digital	27,943	0.15			27,943	4,191	23,752	
Eureka Tarnado Vacuum Cleaner	1,914	0.15			1,914	287	1,627	
Libsoft	22,841	0.15			22,841	3,426	19,415	
Grease Pump	1,827	0.15			1,827	274	1,553	
Maruti Swift Car	1,64,848	0.15			1,64,848	24,727	1,40,121	
Microwave Oven	1,827	0.15			1,827	274	1,553	
Magnetic White Board	1,686	0.15			1,686	253	1,433	
Plant & Machinery	2,34,020	0.15			2,34,020	35,103	1,98,917	
Onida T V	3,269	0.15			3,269	490	2,779	
LCD TV 47"	27,248	0.15			27,248	4,087	23,161	
Projection Screen	1,992	0.15			1,992	299	1,693	
Screen Wall Mountable & Others	76,239	0.15			76,239	11,436	64,803	
Sharp Multimedia Projector	3,48,387	0.15			3,48,387	52,258	2,96,129	
Sony Cybershot DSC W300	5,222	0.15			5,222	783	4,439	
Sony Handycam & Accessories	16,664	0.15			16,664	2,500	14,164	

Sports Materials (Assets)	1,94,195	0.15	13,905	2,08,100	30,172	1,77,928
Bus	61,46,382	0.15		61,46,382	9,21,957	52,24,425
GPS- Bus	1,38,890	0.15		1,38,890	20,834	1,18,056
CC Camera	1,60,829	0.15		1,60,829	24,124	1,36,705
Electrical & Electronics Lab Equipment	26,39,418	0.15		26,39,418	3,95,913	22,43,505
Geo Technical Lab Equipments	7,34,993	0.15		7,34,993	1,10,249	6,24,744
House keeping Equipments	1,23,453	0.15		1,23,453	18,518	1,04,935
Telephones	3,371	0.15		3,371	506	2,865
Tripad Stand	490	0.15		490	74	416
Ultrasonic Interferometer for Liquids	22,361	0.15		22,361	3,354	19,007
Siron Edision & Timmer	1,811	0.15		1,811	272	1,539
V Guard Stabilizer	272	0.15		272	41	231
Omida D V D	871	0.15		871	131	740
Spiral Binding Machine	3,843	0.15		3,843	576	3,267
Ahuja Mike Set	25,205	0.15	3,600	28,805	4,321	24,484
BENQ Projector	0	0.15	86,000	86,000	12,900	73,100
Acer DLP Projector	10,422	0.15		10,422	1,563	8,859
Air Conditioners	6,14,133	0.15		6,14,133	92,120	5,22,013
Laminator Machine	40,740	0.15		40,740	6,111	34,629
Sports Equipments	1,37,449	0.15		1,37,449	20,617	1,16,832
Liberty Vision Deluxe OHP	3,262	0.15		3,262	489	2,773
Microwave Signal Generator	38,700	0.15		38,700	5,805	32,895
Steel Water Drumm	2,431	0.15		2,431	365	2,066
VPN Router	4,939	0.15		4,939	741	4,198
Workshop Items	23,608	0.15		23,608	3,541	20,067
Lab Equipments	23,08,422	0.15		23,08,422	3,46,263	19,62,159
Civil Lab	0	0.15	9,97,330	9,97,330	74,800	9,22,530
FM Lab Civil	0	0.15	4,34,190	4,34,190	32,564	4,01,626
Surveying Laboratory	0	0.15	12,36,600	12,36,600	92,745	11,43,855
Environmental Lab	0	0.15	6,14,027	6,14,027	46,052	5,67,975
Ladders	28,329	0.15		28,329	4,249	24,080
Mactical Lab Equipments	77,44,520	0.15		77,44,520	11,61,678	65,82,842
Procom UPS	4,45,374	0.15		4,45,374	66,806	3,78,568
Library Hand Held Scanner	6,303	0.15		6,303	945	5,358
R O Waterpurifier	28,199	0.15		28,199	4,230	23,969
ECE Robotech Equipments	2,21,963	0.15		2,21,963	33,294	1,88,669
Tata Indicam Instruments	23,985	0.15		23,985	3,598	20,387
Trax - Motor Vehicle	0	0.15		0	0	0
UPS Systems	14,65,572	0.15	16,000	15,91,572	2,30,486	13,61,086

Battery	5,79,313	0.15			5,79,313	86,897	4,92,416
Havel Pedal stand	8,995	0.15			8,995	1,349	7,646
Money Counting Machine	0	0.15	7,600		7,600	1,140	6,460
Unathi Pump	8,593	0.15			8,593	1,289	7,304

For Prerana Educational & Social Trust (R)


Managing Trustee

