

O.B verification
Pending

N.RAMACHANDRA B.Com., FCA.

Phone:224239 (O)

Chartered Accountants,

220274 (R)

2nd Cross, Rajendra nagara, SHIMOGA - 577 201.

INDEPENDENT AUDITORS' REPORT

O.B done

We have audited the accompanying Statements of Accounts of **PES IT AND MANAGEMENT COLLEGE, SHIMOGA**, run by **PRERANA EDUCATIONAL & SOCIAL TRUST, BANGALORE** for the year ended March 31, 2018

Management's responsibility for the Receipt & Payment account statement

Management is responsible for the preparation of this statement of Income and Expenditure Account and The Balance sheet in accordance with Generally accepted accounting practice in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the receipt & payment account, Income and Expenditure Account and Balance Sheet that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these statement of Income and Expenditure Account and The Balance sheet based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the receipts & payment account, Income and Expenditure Account and Balance Sheet are free from material misstatement.

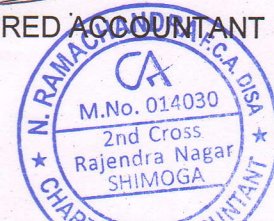
An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the receipt and payment account statement. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the preparation and fair presentation of the statement of Income and Expenditure Account and The Balance sheet in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statement of Income and Expenditure Account and The Balance sheet We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement, Income and Expenditure Account exhibit a true and fare view of the Surplus for the year ended on that date and in case of Balance sheet the true and fair view of the state of Affairs of the TRUST for the year ended March 31, 2018.

SHIMOGA/05.07.2018

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CHARTERED ACCOUNTANT



PRERANA EDUCATIONAL & SOCIAL TRUST ®
PES Institute of Technology & Management
 Guddadakere Village, Kotegangooru Post, Shivamogga

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2018

	Sch.	Amount(Rs.)
INCOME		
Fees	10	18,24,64,470
Other Income	11	28,39,658
		18,53,04,128
EXPENSES		
Repair & Maintenance	12	97,44,720
VTU Fees Paid	13	34,68,560
Staff Expenses	14	6,28,41,764
Administration & Office Expenses	15	1,46,91,865
Depreciation	4	74,70,011
		9,82,16,920
Excess of Income		8,70,87,207

"As per My report of even date"

N Ramachandra

Chartered Accountant

Shimoga

05.07.2018



For Prerana Educational & Social Trust (R)

(Signature)
 Managing Trustee

MANAGING TRUSTEE

PRERANA EDUCATIONAL & SOCIAL TRUST ®
PES Institute of Technology & Management
Guddadakere Village, Kotegangooru Post
Shivamogga - 577204

BALANCE SHEET AS ON 31-03-2018

Schedules	PES IT&M College
SOURCES OF FUNDS	
Excess of Income:	48,59,65,023
Current Liabilities	97,64,704
Provisions	-
	49,57,29,727
APPLICATION OF FUNDS	
Fixed Assets	4,81,04,502
Deposits	5,46,055
Debtors	1,76,614
Other Current Assets	1,12,10,813
Inter - Trust Receivables/(Payable)	42,43,71,318
Cash & Bank Balances	1,13,20,425
	49,57,29,727

"As per My report of even date"

N Ramachandra

Chartered Accountant

Shimoga

05.07.2018



For Prerana Educational & Social Trust (R)

Managing Trustee

MANAGING TRUSTEE

PRERANA EDUCATIONAL & SOCIAL TRUST ®		
SCHEDULE F FORMING PART OF FINANCIAL STATEMENTS 2017-2018		
Schedule - 1	Excess of Income:	PES IT&M College
Opening Balance .		39,88,77,815.64
Current period		8,70,87,207.38
		48,59,65,023.02
Schedule - 2	Current Liabilities	
Sundry Creditors		
Genesis Training		449645.00
Inops IT Solutions pvt ltd		72275.00
ValueB infraa		50000.00
Premier Fire and Safety		390444.00
Drivers Security Deposit		62,700.00
Backward Community.KMDB,KRC & EBC Scholarship		546865.00
BCM SCHOLARSHIP SEP-2016 PART2		28560.00
Karnataka Minority Development Board		223800.00
Scholarship 1351100		39600.00
Scholarship 5232820/- 20.03.2018		5232820.00
Scholarship 55090/- 19.03.2018		55090.00
Scholarship 341700/- 08.03.2018		341700.00
Catia training Fees		145600.00
Caution Deposit -2016-17		184000.00
FEE Received - detained		177000.00
Kaushik B Raj- Security Deposit		5000.00
KSCST Project Sponsorship		9500.00
Library Book Bank (Deposit)		71000.00
One time exit scheme		18000.00
Suspense A/c		1444400.00
KPSC payable		750.00
VTU Exam Remuneration Dec/jan 2018		110880.00
VTU RV Fee Payable		105075.00
		97,64,704.00
Schedule - 3	Provisions	
Schedule - 5	Deposits	
Electricity Security Deposit		5,38,555.00
Telephone Deposit		7,500.00
		5,46,055.00
Schedule - 6	Debtors	
S.V.V.S Shikaripura		1,71,391.00
TATA Consultancy		5,223.00
		1,76,614.00

For Prerana Educational & Social Trust (R)


Managing Trustee

PRERANA EDUCATIONAL & SOCIAL TRUST ®		
SCHEDULE F FORMING PART OF FINANCIAL STATEMENTS 2017-2018		
		PES IT&M College
Schedule - 7	Other Current Assets	
	Ethunus Consultancy Services (P) Ltd	
	FEE RECEIVABLE	9,05,600.00
	Fees Receivable 15-16	1,22,960.00
	Fees Receivable 16-17	1,15,090.00
	Fees Receivable 17-18	89,45,970.00
	Prepaid Insurance	4,95,911.00
	Staff Advance	84,842.00
	Cadence software (Renewal charges for 3 years Rs810660/-)	5,40,440.00
		1,12,10,813.00
Schedule - 8	Inter Trust Receivables (Payables)	
	PES Institute of Advance Management Studies	10,71,709.00
	PESITM PROJECTS	4,68,665.00
	PES Kids Academy	1,300.00
	PES Trust	44,91,43,453.66
	Pes Boys Hostel	(59,02,904.94)
	PES Girls Hostel	(22,03,965.00)
	PES Polytechnic	(4,46,079.00)
	Pes Pre-University College	(68,83,125.50)
	PES PUBLIC SCHOOL	(1,08,77,735.00)
		42,43,71,318.22
* The above balances are receivable/(payable) between the various Branches of trust and will not be reflected in consolidated balance sheet.		
Schedule - 9	Cash & Bank Balances	
	Cash in hand	32,075.00
	SBM-64118803657	70,68,581.25
	SBM (A/c No.64019391123)	42,19,768.31
		1,13,20,424.56
Schedule - 10	Fees	
	College Fees - BE	18535000.00
	Library Book Bank & E - Journals BE	2942260.00
	LIBRARY FEES	2972200.00
	Placement Fees - BE	6902000.00
	Transportation Fees	19887000.00
	Tuition Fees - BE	131226010.00
		18,24,64,470.00

For Prerana Educational & Social Trust (R)

Managing Trustee

PRERANA EDUCATIONAL & SOCIAL TRUST ®		
SCHEDULE F FORMING PART OF FINANCIAL STATEMENTS 2017-2018		
		PES IT&M College
Schedule - 11	Other Income	
Bank Interest Received		814972.00
Breakage Charges		19168.00
Course Discontinuation Fees		575000.00
Examination / RV / CRV Fees		(430.00)
Hostel Rent Staff & Others		135657.00
Library Books and Xerox Fine		222959.00
Misc Income		727412.00
Rent Received From Outsider		15000.00
Salary Recovered		31650.00
Salary UnDisbursed		13543.00
Staff quarters		14081.00
Bank Charges		1250.00
VTU Sports fund		134885.00
Exam Expenses		126000.60
Comed k entrance exam fee		8510.00
		2839657.60
Schedule - 12	Repair & Maintenance	
Computer Maintenance		102121.00
Building Maintenance for Exps		1297794.00
Bus Maintenance		2110326.00
Garden Maintenance		44493.00
Repair & Maintenance		151978.00
Lab Maintenance Expenses		467041.00
Diesel for DG set		475296.00
Diesel & Petrol Charges		5095671.00
		97,44,720.00
Schedule - 13	VTU Fees Paid	
University Fees		3468560.40
		34,68,560.40
Schedule - 14	Staff Expenses	
Salary Paid		62841764.00
		6,28,41,764.00
Schedule - 15	Administration & Office Expenses	
Flag Fees Payment to DDPI		2,15,835.00
Karnataka State Teachers Benefit Fund		1,10,795.00
Karnataka State Student Welfare Fund		50,765.00
Advertising Expenses		87282.00
Alumni Asso exp		3816.00
AICTE Expenses		2758.00
Annual Day Expenses		155851.00
Annual Subscription Fee		30904.00

For Prerana Educational & Social Trust (R)

Managing Trustee

PRERANA EDUCATIONAL & SOCIAL TRUST ®	
SCHEDULE F FORMING PART OF FINANCIAL STATEMENTS 2017-2018	
	PES IT&M College
Blood Donation Camp	690.00
Bank Charges	12350.92
Book coupon exp	45750.00
Fees Refund BE	3722500.00
Fees Refund MBA	60000.00
Books & Periodicals	11214.00
Cadence software (Renewal charges for 3 years Rs810660/-) 1 year	270220.00
Comed k fee	25000.00
Cultural Event / Competition	3420.00
Domain exp	2596.00
Exams Expenses	3100.00
Faculty Development Programme	7576.00
Fire Extinguishers	280.00
GC Meting Expencess	55799.00
Honorarium to Faculties	51000.00
Identity Card Expenses	21515.00
I S O Expenses	104538.00
ISTE membership fee	67700.00
Membership/Subscription fees	5900.00
K - Mat Entrance Fees	15000.00
Lic visit exp	9950.00
Local conveyance	830.00
Misc Expns	36094.00
National / Inter National Conferance Expenses	71737.50
Nokia Finance	2929.00
N B A Accridiation Expenses	61305.00
Orientation Function Expenses	59509.00
Paper presentation exp	405.00
Placement Training Expenses	4498588.00
Pollution Control Licence Renewal Fee	820.00
Pooja Expenses	44308.00
Postage and Courier Charges	70201.00
Promotion Activity exp	20640.00
Prayanothsava 2017-18	4723.00
Pre fest exp	7600.00
Printing & Stationery	663856.00
Rates, Taxes & Fees	169363.00
Red Cross Socity Fees	33570.00
Renewal Fees	295000.00
Seminor hall-renovation	2866.00
Source book MBA	166351.00
Sports Expenses	90975.00
Student welfare	6440.00
Staff Welfare	37483.00
Technical Talk Expenses	7187.00
Telephone & Internet Charges	28063.00
Training Expenses	12280.00
Transportation Charges	49317.00
Travelling Expenses - Staff	184364.00
Uniform for staff	26700.00
University Fees	1758965.40
Vehical Repairs	70974.00
VEHICLE INSURANCE	1048294.00
V T U Youth Fest	5000.00
Workshop Expenses	1022.00

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Schedule - 4 Fixed Assets 31.03.2018									
Particulars	Opening WDV 31.03.2017	Rate	Additions - Put to use for > 182 Days	(Deletions)	Depreciable Value	Depreciation	Closing WDV 31.03.2018		
PES IT&M College:									
Machinery & Equipments:									
Bus (Model No.1090KSCL)	1,99,586	0.15			1,99,586	29,938	1,69,648		
Biometric T&A terminal	22,954	0.15			22,954	3,443	19,511		
Brass lamp			12,350		12,350	1,853	10,497		
Electrical Equipments	95,078	0.15			95,078	14,262	80,816		
Electrical Items	9,069	0.15			9,069	1,360	7,709		
Fire Instruments	13,30,237	0.15	5,17,484		18,47,721	2,77,158	15,70,563		
Microstrip Trainer	98,759	0.15			98,759	14,814	83,945		
Microwave test bench	49,661	0.15			49,661	7,449	42,212		
Power Scope	57,539	0.15			57,539	8,631	48,908		
Swaraj Mazda 2 Buses	4,99,580	0.15			4,99,580	74,937	4,24,643		
Electronic Weighing Scale	11,697	0.15			11,697	1,755	9,942		
Focus Overhead Projector	7,738	0.15			7,738	1,161	6,577		
Cisco Router Lan	36,349	0.15			36,349	5,452	30,897		
Currency Tester	325	0.15			325	49	276		
Digital Storage Oscilloscope	15,410	0.15			15,410	2,312	13,098		
DSP Starter Kit (DSK) TMS320C6713	1,11,176	0.15			1,11,176	16,676	94,500		
EPABX - Coral DX Digital	23,752	0.15			23,752	3,563	20,189		
Eureka Tornado Vacuum Cleaner	1,627	0.15			1,627	244	1,383		
Libsoft	19,415	0.15			19,415	2,912	16,503		
Grease Pump	1,553	0.15			1,553	233	1,320		
Maruti Swift Car	1,40,121	0.15			1,40,121	21,018	1,19,103		
Microwave Oven	1,553	0.15			1,553	233	1,320		
Magnetic White Board	1,433	0.15			1,433	215	1,218		
Plant & Machinery	1,98,917	0.15			1,98,917	29,838	1,69,079		
Onida T V	2,779	0.15			2,779	417	2,362		
LCD TV 47"	23,161	0.15			23,161	3,474	19,687		
Projection Screen	1,693	0.15			1,693	254	1,439		
Screen Wall Mountable & Others	64,803	0.15			64,803	9,720	55,083		
Sharp Multimedia Projector	2,96,129	0.15			2,96,129	44,419	2,51,710		
Sony Cybershot DSC W300	4,439	0.15			4,439	666	3,773		
Sony Handycam & Accessories	14,164	0.15			14,164	2,125	12,039		
Sports Materials (Assets)	1,77,928	0.15			1,77,928	26,689	1,51,239		
Bus	52,24,425	0.15		1,15,125	51,09,300	7,66,395	43,42,905		
GPS- Bus	1,18,056	0.15			1,18,056	17,708	1,00,348		
CC Camera	1,36,705	0.15			1,36,705	20,506	1,16,199		
Electrical & Electronics Lab Equipment	22,43,505	0.15			22,43,505	3,36,526	19,06,979		
Geo Technical Lab Equipments	6,24,744	0.15			6,24,744	93,712	5,31,032		
House keeping Equipments	1,04,935	0.15			1,04,935	15,740	89,195		
Telephones	2,865	0.15			2,865	430	2,435		
Tripod Stand	416	0.15			416	62	354		

of Prerana Educational & Social Trust (R)


Managing Trustee

Ultrasonic Interferometer for Liquids	19,007	0.15				19,007	2,851	16,156
Siron Edision & Timmer	1,539	0.15				1,539	231	1,308
V Guard Stabilizer	231	0.15				231	35	196
Onida D V D	740	0.15				740	111	629
Spiral Binding Machine	3,267	0.15				3,267	490	2,777
Ahuja Mike Set	24,484	0.15				24,484	3,673	20,811
BENQ Projector	73,100	0.15				73,100	10,965	62,135
Acer DLP Projector	8,859	0.15				8,859	1,329	7,530
Air Conditioners	5,22,013	0.15				5,22,013	78,302	4,43,711
Laminator Machine	34,629	0.15				34,629	5,194	29,435
Sports Equipments	1,16,832	0.15				1,16,832	17,525	99,307
Liberty Vision Deluxe OHP	2,773	0.15				2,773	416	2,357
Microwave Signal Generator	32,895	0.15				32,895	4,934	27,961
Step Water Drumm	2,066	0.15				2,066	310	1,756
VPN Router	4,198	0.15				4,198	630	3,568
Workshop Items	20,067	0.15				20,067	3,010	17,057
Lab Equipments	19,62,159	0.15				19,62,159	2,94,324	16,67,835
Civil Lab	9,22,530	0.15	6,20,000			15,42,530	1,84,880	13,57,650
FM Lab Civil	4,01,626	0.15				4,01,626	60,244	3,41,382
Surveying Laboratory	11,43,855	0.15				11,43,855	1,71,578	9,72,277
Environmental Lab	5,67,975	0.15	5,65,082			11,33,057	1,27,577	10,05,480
Ladders	24,080	0.15	4,845			28,925	4,339	24,586
Mecanical Lab Equipments	65,82,842	0.15				65,82,842	9,87,426	55,95,416
Procom UPS	3,78,568	0.15				3,78,568	56,785	3,21,783
Library Hand Held Scanner	5,358	0.15				5,358	804	4,554
R O Waterpurifier	23,969	0.15				23,969	3,595	20,374
ECE Robotech Equipments	1,88,669	0.15				1,88,669	28,300	1,60,369
Tata Indicom Instruments	20,387	0.15				20,387	3,058	17,329
UPS Systems	13,61,086	0.15	2,64,400			16,25,486	2,43,823	13,81,663
Battery	4,92,416	0.15				4,92,416	73,862	4,18,554
Havel Pedal stand	7,646	0.15				7,646	1,147	6,499
Money Counting Machine	6,460	0.15				6,460	969	5,491
Unathi Pump	7,304	0.15				7,304	1,096	6,208
Furniture and Fixtures:		0.10						
Canteen Table	1,19,155	0.10				1,19,155	11,916	1,07,239
Tools	10,800	0.10				10,800	1,080	9,720
Almra	15,783	0.10				15,783	1,578	14,205
SIR MV Statue	66,508	0.10				66,508	6,651	59,857
Tiles Cading	5,74,797	0.10	6,03,141			11,77,938	1,17,794	10,60,144

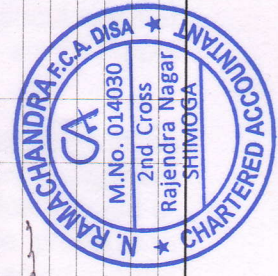
Dr. Prerana Educational & Social Trust (R)



Newspaper Stand & Trolley	1,27,282	0.10	1,27,282		1,27,282	12,728	1,14,554
Poly Carbonet Sheet	2,29,369	0.10	2,29,369		2,29,369	22,937	2,06,432
Furniture and Fixtures	94,99,014	0.10	18,845	40,960	95,58,819	9,53,834	86,04,985
Computer & Peripherals:	0	0.40					0
Computers	5,97,657	0.40			5,97,657	2,39,063	3,58,594
Acer Desktop spc	2,012	0.40			2,012	805	1,207
MI Power Software	837	0.40			837	335	502
University software Programmes	868	0.40			868	347	521
Computer Lab Networking	3,652	0.40			3,652	1,461	2,191
Cannon Printer	6,300	0.40			6,300	2,520	3,780
Computer Lab Equipments	1,430	0.40			1,430	572	858
ECE Lab Equipments	21,799	0.40			21,799	8,720	13,079
Information Lab Equipments	301	0.40			301	120	181
Printer - S610	3,054	0.40			3,054	1,222	1,832
ID Card Printer	34,000	0.40			34,000	13,600	20,400
External Hard Disk	7	0.40			7	3	4
Kilburn Kyoocera Mita Digital Copier - 1	12	0.40			12	5	7
Kilburn Kyoocera Mita Digital Copier - 2	14	0.40			14	6	8
Tally Software (9 Version)	31	0.40			31	12	19
Sharp Digital Copier	50,871	0.40			50,871	20,348	30,523
Sharp Digital Copier AR-MI60	386	0.40			386	154	232
M S Office Sotware	1,094	0.40			1,094	438	656
Software-ECE	25,826	0.40			25,826	10,330	15,496
Sharp LCD Projector	115	0.40			115	46	69
Solid Edge Software Bundle	101	0.40			101	40	61
Campus Wi-fi	31,134	0.40			31,134	12,454	18,680
Mech-Ansys Software	9,344	0.40			9,344	3,738	5,606
Math lab software		0.40		8,27,042	8,27,042	1,65,408	6,61,634
Result collector software		0.40		5,000	5,000	2,000	3,000
Software Card-Lab	10,752	0.40			10,752	4,301	6,451
Scanner D 130	6	0.40			6	2	4
Computer & Peripherals:		0.40		26,95,066	31,16,015	7,07,393	24,08,622
Building							
Library building		0.10		89,10,379	89,10,379	4,45,519	84,64,860
Books							
Library Books	4,86,740	0.40	53,227	12,61,912	18,01,879	4,68,369	13,33,510
SUB TOTAL - F	3,88,68,956		19,00,241	1,49,20,441	1,15,125	5,55,74,513	4,81,04,502

As per My report of even date

N Ramachandra
Chartered Accountant



MANAGING TRUSTEE
Prerana Educational & Social Trust (R)

(Signature)
Managing Trustee

Shimoga
05.07.2018